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9 FOR THE SUPERIOR COURT OF THE STATE OF ARIZONA

10 IN AND FOR THE COUNTY OF MARICOPA

11 Lynne H. Anthony Revocable Trust)
12 dated 11/30/2001, Lynne H. Anthony as)
13 Trustee; Robert Sonnenschein, as an)
14 individual; Gerald R. Hale, as an)
15 individual; C. Scott Anthony, as an)
16 individual; Janie B. Hale, individually)
17 and as Trustee of Janie B. Hale)
18 Revocable Trust dated 11/4/1994;)
19 Carolyn Sue McMillon, as an individual;)
20 Larry McMillon, as an individual; James)
21 Stanley Powers, as an individual; and)
Patricia Ann Powers Trust, Patricia Ann)
Powers as Trustee,)

Plaintiffs,

v.

17 Palo Verde Capital, L.L.C., an Arizona)
18 limited liability company; PVPE, L.L.C.,)
19 an Arizona limited liability company;)
20 Palo Verde Fund, L.P., a Delaware)
21 limited partnership; Palo Verde Private)
Equity Fund, L.P., a Delaware limited)
partnership; and Anthony R. Stacy, a)
married man,)

Defendants.

Cause No. CV2013-012420

RECEIVER'S MOTION TO APPROVE
THE RECEIVER'S REPORT ON THE
SOURCES AND USES OF CASH

(Assigned to the Honorable Arthur
Anderson)

1 Peter S. Davis, as the court appointed Receiver, respectfully moves the Court for an
2 Order approving the Receiver's Report for the Sources and Uses of Cash dated July 27, 2016
3 and attached hereto as Exhibit "A"¹.

4 Respectfully submitted this 29th day of July, 2016.

6 GUTTILLA MURPHY ANDERSON, P.C.

7 /s/Ryan W. Anderson
8 Ryan W. Anderson
Attorneys for the Receiver

9 Original of the foregoing e-filed
10 this 29th day of July, 2016:

11 Clerk of the Court
12 Maricopa County Superior Court
201 West Jefferson
Phoenix, Arizona 85044

13 Copy of the foregoing mailed/emailed
14 this 29th day of July, 2016 to:

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¹ Due to their voluminous size, Exhibits D1-D10, E1-E7, F1-F9 and G1-G26 to the Report, are not being filed with the Court. However, these Exhibits will be provided for review to anyone upon request to the Receiver.

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1844-001(252160)



Robert Sonnenschein, et al.

v.

PVPE, LLC, et al.

(CV2013-012420)

Report on the Sources and Uses of Cash

Peter S. Davis of Simon Consulting, LLC

Court Appointed Receiver

July 27, 2016

TABLE OF CONTENTS

1. Background	1
2. Appointment of the Receiver	1
3. Documents Considered.....	2
4. Methodology	2
5. Consolidated Sources and Uses of Cash of the Receivership Defendants.....	3
6. The Funds	3
6.1. Sources of Cash.....	3
6.2. Uses of Cash	5
7. General Partner	7
7.1. Sources of Cash.....	7
7.2. Uses of Cash	8
8. Wholly Owned Subsidiaries	9
8.1. Sources of Cash.....	9
8.2. Uses of Cash	10
9. Payments To or For the Benefit of Tony Stacy	11
10. Private Equity Investments.....	12
10.1. Aeromedical Collection Services, Inc.....	13
10.2. AF1 Investments, LLC.....	13
10.3. American Energy Solutions, Inc. (Acumen Energy Solutions, Inc.).....	13
10.4. Arizona Diamondbacks / Dale Jensen	13
10.5. Aviary China II, LLC.....	13
10.6. Aviary China III, LLC	14
10.7. Bees Free, Inc.....	14
10.8. BOAI Pharmaceuticals/Asia Leechdom Holding Corporation.....	14
10.9. Empire Financial Services of Tulsa, LLC.....	15
10.10. FF Arabian, LLC.....	15
10.11. FF Touchback, LLC.....	16
10.12. HPCG Hospital Investment, LLC.....	16

10.13.	Ice Now, LLC	16
10.14.	John & Nancy Pearce.....	16
10.15.	Once Fallen, LLC.....	16
10.16.	Palo Properties, LLC.....	16
10.17.	Palo Verde Energy Fund, LLC	17
10.18.	Phoneternet dba Maestro Services, LLC	17
10.19.	PV Capital, LLC / Chris Jensen.....	18
10.20.	SDX Acquisition, LLC	18
10.21.	Sidewinder Investment Group, LLC.....	18
10.22.	South Yale Properties, LLC	19
10.23.	TCP GBS I, LLC.....	19
10.24.	TCP Mach Speed Investment, LLC	19
10.25.	TCP Peds Rehab, LLC.....	19
10.26.	TCP SuccessED, LLC.....	19
10.27.	The Reserve / HPCG Real Estate Fund I, LLC	20
10.28.	Trunkbow International Holdings Ltd.	20
10.29.	USDA Capital Corporation.....	20
10.30.	Wolfgang Puck Bistro.....	20

EXHIBITS

Consolidated Receivership Entities

Exhibit A-1.....	Executive Summary of the Sources & Uses of Cash
Exhibit A-2.....	Sources & Uses of Cash
Exhibit B-1.....	Investor Transactions – Summary
Exhibit B-2.....	Investor Transactions – Transaction Details
Exhibit C-1.....	Private Equity Investments – Summary
Exhibit C-2.....	Private Equity Investments – Transaction Details

Exhibits D, E, F and G not included in court filing but are available upon request.

The Funds

Exhibit D-1.....	Transfers to and from General Partner
Exhibit D-2.....	Other Intercompany Transfers
Exhibit D-3.....	Related Party Transactions
Exhibit D-4.....	Securities Transactions
Exhibit D-5.....	Business Transactions
Exhibit D-6.....	Inca Loan Transactions
Exhibit D-7.....	Transactions Relating to Miscellaneous Individuals
Exhibit D-8.....	Other Transactions
Exhibit D-9.....	Transactions to or from Wholly Owned Subsidiaries
Exhibit D-10.....	Unknown Transactions

The General Partner

Exhibit E-1.....	Transfers to and from the Funds
Exhibit E-2.....	Other Intercompany Transfers
Exhibit E-3.....	Related Party Transactions
Exhibit E-4.....	Business Transactions
Exhibit E-5.....	Transactions Relating to Miscellaneous Individuals
Exhibit E-6.....	Other Transactions
Exhibit E-7.....	Transfers to and from Wholly Owned Subsidiaries

Wholly Owned Subsidiaries

- Exhibit F-1Related Party Transactions
- Exhibit F-2Transfers to and from the General Partner
- Exhibit F-3Private Equity Transactions
- Exhibit F-4Securities Transactions
- Exhibit F-5Business Transactions
- Exhibit F-6Other Transactions
- Exhibit F-7Unknown Transactions
- Exhibit F-8Miscellaneous Individuals Transactions
- Exhibit F-9Transfers to and from the Funds

Bank Account Details

- Exhibit G-1.....Palo Verde Fund, LP – Jefferies Account 0194
- Exhibit G-2.....Palo Verde Fund, LP – Jefferies Account 0195
- Exhibit G-3.....Palo Verde Fund, LP – Jefferies Account 5471
- Exhibit G-4.....Palo Verde Fund, LP – Jefferies Account 5472
- Exhibit G-5.....Palo Verde Fund, LP – Jefferies Account 5473
- Exhibit G-6.....Palo Verde Fund, LP – Pershing Account 4710
- Exhibit G-7.....Palo Verde Fund, LP – Pershing Account 4714
- Exhibit G-8.....Palo Verde Fund, LP – ThinkorSwim Account 9978
- Exhibit G-9.....Palo Verde Fund, LP – Wells Fargo Account 3200
- Exhibit G-10.....Palo Verde Fund, LP – Wells Fargo Account 6048
- Exhibit G-11.....Palo Verde Private Equity Fund, LP – Pershing Account 5741
- Exhibit G-12.....Palo Verde Private Equity Fund, LP – Schwab Account 9872
- Exhibit G-13.....PVPE, LLC (GP) – Chase Account 9353
- Exhibit G-14.....PVPE, LLC (GP) – Chase Account 2048
- Exhibit G-15.....Palo Verde Fund, LP – American Express Credit Card 1006
- Exhibit G-16.....Acumen Energy Solutions, Inc. – CrossFirst Account 9372
- Exhibit G-17.....American Energy Solutions, Inc. – CrossFirst Account 4124
- Exhibit G-18.....American Energy Solutions, Inc. – CrossFirst Account 4132
- Exhibit G-19.....Empire Financial Services of Tulsa, LLC – Merlin Account 3769
- Exhibit G-20.....Empire Financial Services of Tulsa, LLC – Security Bank Account 0332
- Exhibit G-21.....Empire Financial Services of Tulsa, LLC – Security Bank Account 1685

Exhibit G-22.....Empire Financial Services of Tulsa, LLC – Security Bank Account 0085
Exhibit G-23.....Empire Financial Services of Tulsa, LLC – Security Bank Account 1715
Exhibit G-24.....Empire Financial Services of Tulsa, LLC – Security Bank Account 9958
Exhibit G-25.....Palo Properties, LLC – Schwab Account 7279
Exhibit G-26.....South Yale Properties, LLC – Schwab Account 8823

1. Background

On September 27, 2013, Lynne H. Anthony Revocable Trust dated 11/30/2001, Lynne H. Anthony as Trustee; Robert Sonnenschein, as an individual; Gerald R. Hale, as an individual; C. Scott Anthony, as an individual; Janie B. Hale, individually and as Trustee of Janie B. Hale Revocable Trust dated 11/4/1994; Carolyn Sue McMillon, as an individual; Larry McMillon, as an individual; James Stanley Powers, as an individual; and Patricia Ann Powers Trust, Patricia Ann Powers as Trustee (collectively, the “Plaintiffs”) filed the Plaintiff’s Verified Complaint for Receivership (“Complaint”) against Palo Verde Capital, LLC, an Arizona limited liability company; PVPE, LLC, an Arizona limited liability company; Palo Verde Fund, LP, a Delaware limited partnership; Palo Verde Private Equity Fund, LP, a Delaware limited partnership; and Anthony R. Stacy (“Stacy”).

Plaintiffs alleged in both the Complaint and in the Amended Complaint that they relied on and trusted Stacy as their investment advisor to properly manage monies entrusted to him, and that Stacy failed to do so.

2. Appointment of the Receiver

On October 9, 2013, Peter S. Davis (“Receiver”) of Simon Consulting, LLC was appointed Receiver over PVPE, LLC (fka Palo Verde Capital, LLC; fka Paragon Capital Advisors, LLC); Palo Verde Fund, LP; and Palo Verde Private Equity Fund, LP (collectively, the “Receivership Defendants”) by the Honorable Arthur Anderson of the Maricopa County Superior Court. PVPE, LLC is hereinafter referred to as the “General Partner.” Palo Verde Fund, LP and Palo Verde Private Equity Fund, LP are collectively referred to herein as “the Funds.” The Funds hold 100% interest in several entities (listed below), collectively referred to herein as the Wholly Owned Subsidiaries (“Subsidiaries”):

- Acumen Energy Solutions, Inc. (“Acumen”), formerly American Energy Solutions, Inc. (“AES”)
- Empire Financial Services of Tulsa, LLC (“Empire”)
- Palo Properties, LLC (“Palo Properties”)
- South Yale Properties, LLC (“South Yale”)

The Receiver was granted full power of an equity receiver by the *Stipulated Order Appointing Receiver* (“Receivership Order”). Among other duties, the Receivership Order directed the Receiver to take exclusive custody, control, and possession of all Receivership assets and to perform all acts necessary identify and liquidate the receivership assets.¹

The Receiver investigated certain aspects of the business operations of the Receivership Defendants and performed various forensic accounting analyses upon approval by the Investor Committee (as defined by the Receivership Order).² In January 2014, the Receiver approached the Investor Committee for approval to conduct two forensic investigations, including (1) an

¹ Stipulated Order Appointing Receiver; section 5(b), page 3.

² Stipulated Order Appointing Receiver; section 5(g), page 6; and section 8(a), page 12.

investigation into the use of the proceeds of a \$600,000 loan taken against Palo Properties, and (2) an investigation into the nature and collectability of selected receivables on Empire’s books. The Investor Committee approved both of these investigations. In March 2014, the Receiver approached the Investor Committee once again for approval to conduct a forensic accounting of the three Receivership Defendants, which the Committee also approved.

The Receiver hereby submits this report summarizing the sources and uses of cash of the Receivership Defendants from September 2007 through the onset of the receivership on October 9, 2013. The findings reported herein are based on the Receiver’s analyses of the information provided to date. The Receiver’s analyses are ongoing, and the Receiver reserves the right to update or amend this report if further analyses are conducted and/or additional information is provided. Therefore, the information contained herein is preliminary, tentative, and subject to change.

3. Documents Considered

The Receiver has analyzed numerous financial records of the Receivership Defendants as well as their wholly owned subsidiaries, including bank records, QuickBooks accounting records (where available), general ledgers, work papers produced by auditors and accountants, tax returns, investment data, and other records.

4. Methodology

The Receiver identified, analyzed, and summarized transactions to and from the accounts held directly by the Receivership Defendants, as well as accounts held by the wholly owned subsidiaries of the Receivership Defendants, up to the date of the receivership.³ The accounts analyzed are shown in Table 1 below. Collectively, these accounts are referred to herein as the “Summarized Accounts.”

Table 1
Summarized Accounts of the Receivership Defendants

Entity	Bank	Acct. No.	Statement Period Analyzed	
			From	To
Palo Verde Fund, LP	American Express	1006	03/25/11	10/08/13
Palo Verde Fund, LP	Jefferies & Company, Inc.	0194	10/01/07	09/30/09
Palo Verde Fund, LP	Jefferies & Company, Inc.	0195	09/01/07	09/30/09
Palo Verde Fund, LP	Jefferies & Company, Inc.	5471	08/01/09	06/30/11
Palo Verde Fund, LP	Jefferies & Company, Inc.	5472	10/01/09	04/29/11
Palo Verde Fund, LP	Jefferies & Company, Inc.	5473	09/30/09	03/01/10
Palo Verde Fund, LP	Merlin	3200	08/01/11	02/28/13
Palo Verde Fund, LP	Merlin	6048	04/28/11	08/31/12
Palo Verde Fund, LP	Pershing, LLC	4710	04/28/11	08/31/12
Palo Verde Fund, LP	Pershing, LLC	4714	05/24/11	12/31/11
Palo Verde Fund, LP	ThinkorSwim, Inc.	9978	08/01/09	10/31/09
Palo Verde Private Equity Fund, LP	Charles Schwab & Co., Inc.	9872	07/19/12	06/30/13

³ Some accounts were closed prior to receivership inception.

Palo Verde Private Equity Fund, LP	Pershing, LLC	5741	06/27/11	07/31/12
PVPE, LLC (General Partner)	JPMorgan Chase Bank, NA	9353	01/01/08	10/08/13
PVPE, LLC (General Partner)	JPMorgan Chase Bank, NA	2048	09/14/09	10/08/13
Acumen Energy Solutions, Inc.	CrossFirst Bank	9372	08/01/13	10/08/13
American Energy Solutions, Inc.	CrossFirst Bank	4124	01/01/12	10/08/13
American Energy Solutions, Inc.	CrossFirst Bank	4132	01/01/12	08/31/13
Empire Financial Services of Tulsa, LLC	Merlin	3769	03/01/12	02/28/13
Empire Financial Services of Tulsa, LLC	Security Bank	0332	03/04/10	10/08/13
Empire Financial Services of Tulsa, LLC	Security Bank	1685	07/01/09	01/31/10
Empire Financial Services of Tulsa, LLC	Security Bank	0085	07/01/09	02/28/12
Empire Financial Services of Tulsa, LLC	Security Bank	1715	07/01/09	02/28/12
Empire Financial Services of Tulsa, LLC	Security Bank	9958	07/01/09	10/08/13
Palo Properties, LLC	Schwab	7279	02/01/09	10/08/13
South Yale Properties, LLC	Schwab	8823	04/01/08	03/31/13

See Exhibits G-1 through G-26 for the transaction details corresponding to each of the above referenced Summarized Accounts.

The Receiver identified transfers to and from two additional accounts not listed above but was not provided with the corresponding bank statements. Accordingly, detailed activity from these accounts is not available for inclusion in the Receiver’s analysis. These accounts include (1) a currency exchange account held at MF Global in the name of Palo Verde Fund, LP and (2) the original bank account held by the General Partner at ONB Bank & Trust (“ONB”). The Receiver understands that MF Global has gone bankrupt and ceased activity, so all efforts to obtain bank records were unsuccessful. According to Defendant Stacy, the ONB account was the original bank account used by the General Partner. The Receiver understands there was little activity in this account and has not attempted to obtain copies of these statements from ONB because there were only four small transfers between this account and the Summarized Accounts listed above before the General Partner opened new accounts at JPMorgan Chase Bank, NA.

The Receiver analyzed the sources and uses of cash by the Receivership Defendants pursuant to the following methodologies:

1. Analysis of the consolidated activity of all three Receivership Defendants.
2. Analysis of (1) the separate activity of the General Partner, (2) the separate activity of the Funds, and (3) the separate activity of the wholly-owned subsidiaries.

5. Consolidated Sources and Uses of Cash of the Receivership Defendants

See Exhibit A-1 for a consolidated executive summary of all known sources and uses of cash of the Receivership Defendants from September 2007 through October 8, 2013.

6. The Funds

6.1. Sources of Cash

Investor Contributions

The Funds' primary source of cash was investor contributions totaling \$37,481,719. See Exhibit B-1 for a summary of the total contributions, total withdrawals, and net investment balance for each investor. See Exhibit B-2 for details of all investor transactions.

Private Equity Investment Transactions

The Funds received sales proceeds and earnings of \$35,496,241 from private equity investments during the period from 2008 through October 8, 2013. The Receiver has recovered an additional \$1,704,430 during the receivership. See Exhibit C-1 for a summary of private equity investment activity, including both pre-receivership transactions and transactions that have occurred during the receivership to date. Exhibit C-2 contains pre-receivership private equity investment transaction details.

Transfers from the General Partner

The Funds received a total of \$296,766 from the General Partner. This includes payments on Stacy's American Express account totaling \$283,766. As discussed below, the Funds transferred far more to the General Partner than was received. See Exhibit D-1 for details of these transactions.

Transfers from Other Intercompany Accounts

The Funds received \$1,462,000 from the MF Global account previously mentioned. This transfer represents the partial return of cash transferred to the currency exchange account at MF Global for which no statements were provided (as previously discussed). See Exhibit D-2 for a list of these transfers.

Transfers from Related Parties

The Funds received a total of \$523,425 from related parties; \$499,737 of which came from Stacy (via various entities he owned or controlled). These receipts include transfers into the Funds from Stacy's non-receivership entity Palo Verde Capital, LLC⁴ in the amount of \$496,051.

As discussed below, the Funds transferred far more to or for the benefit of Stacy than was received in return. See Exhibit D-3 for details regarding transfers from related parties.

Securities Transactions

The Funds received a total of \$698,525,522 from the sales of securities, gains, interest, and dividends. These transfers represent incoming cash from securities transactions that was often immediately transferred back out for the purchase of additional securities. Two Fund entities participated in securities trading, including (1) Palo Verde Fund, LP; and (2) Empire (see Section 8.10 for details). As discussed below, the Funds experienced a net loss from these securities transactions. See Exhibit D-4 for details of securities transactions by the Funds.

⁴ According to Stacy, this entity is an investment advisory firm unrelated to the receivership.

Business Transactions

The Funds received a total of \$583 as a result of various business transactions, primarily consisting of revenue generated by subsidiaries Empire and AES/Acumen. See Exhibit D-5 for details of these transactions.

Gross Inca Loan Proceeds

Palo Properties, a wholly owned subsidiary of Palo Verde Fund, LP, borrowed \$600,000 from Downtown Associates, LLC (“Downtown”) secured by the DC Ranch property (see Section 8.7 below) in January 2013. The Downtown loan was serviced by Inca Capital, LLC (“Inca”), which is related to Downtown in that both entities are managed by the same individual. Palo Verde Fund, LP received \$215,640 in net proceeds resulting from the loan.⁵ In addition, Empire received \$360,135 directly from the lender. The Receiver recorded the gross loan proceeds of \$600,000 and the corresponding uses of the funds to properly reflect the loan transaction in the sources and uses analysis. In addition, the Funds received a \$481 refund of excess closing costs paid in connection with the Inca Loan. Further details regarding this loan are provided in Section 9.9 below. See also Footnote 12 to Exhibit A-2. See Exhibit D-6 for details regarding the Inca loan transactions.

Transfers from Wholly Owned Subsidiaries

The Funds received unidentified transfers totaling \$896,933 from the Subsidiaries, consisting of \$540,778 from various Empire accounts and \$329,155.18 from South Yale Properties. See Exhibit D-9 for a list of these transactions.

Unknown Transactions

The Funds received unidentified transfers totaling \$5,500. See Exhibit D-10 for a list of unknown transfers.

6.2. Uses of Cash

Investor Distributions

The Funds returned a total of \$12,553,272 to investors. See Exhibit B-1 for a summary of the total contributions, total withdrawals, and net investment balance for each investor. Investors received additional monies from the General Partner as discussed in Section 7.2 below. See Exhibit B-2 for details of all investor transactions.

Private Equity Investment Transactions

The Funds invested a total \$51,753,402 in various private equity investments prior to the receivership. This total includes principal investments, legal fees, professional fees, and other expenses specifically identified as having been paid for the benefit of these investments pursuant to the records provided. In addition, the Receiver has expended \$113,114 to date on various investments. Most of this was spent on upkeep, repairs and maintenance on the house in DC Ranch. See Exhibit C-1 for a summary of private equity investment activity, including both pre-receivership transactions and transactions that occurred during the receivership. Exhibit C-2 contains pre-receivership private equity investment transaction details.

⁵ \$210,000 of this was transferred to Patrick Horsman to partially satisfy a promissory note between himself and Tony Stacy

Transfers to the General Partner

The Funds transferred a total of \$1,838,593 to the General Partner from the Funds' Summarized Accounts. See Exhibit D-1 for a list of transfers between the Funds and the General Partner.

Transfers to Other Intercompany Accounts

The Funds transferred \$1,500,000 to a currency exchange account at MF Global for which statements were unavailable. As discussed above, most of this cash was returned to the Funds. In addition, the Funds transferred \$12,842 to the General Partnership's ONB account previously discussed. See Exhibit D-2 for details regarding these transfers.

Transfers to Related Parties

The Funds transferred a total of \$1,977,828 to or for the benefit of various related parties. Of this amount, Stacy received the benefit of \$1,908,953, and received a net benefit of \$1,409,216 from the Funds. See Exhibit D-3 for details regarding transfers to related parties. Further information regarding payments from the Funds to or for the benefit of Tony Stacy are provided in section 9.0 of this report.

Securities Transactions

The Funds disbursed a total of \$702,200,550 for the purchases of securities, including related losses, fees and expenses. These outgoing securities transactions exceed incoming securities proceeds, resulting in a net loss of \$3,675,028 from securities transactions. See Exhibit D-4 for details of securities transactions.

Business Transactions

The Funds disbursed a total of \$1,038,968 for various business services, including payroll, taxes, office supplies, professional fees, legal fees, insurance, and other similar items. See Exhibit D-5 for details of these business transactions.

Inca Loan Fees & Closing Costs

As previously mentioned, (and discussed further in Section 9.9 below), Palo Verde Fund, LP purchased a residential property located in North Scottsdale. A net total of \$24,225 was disbursed for loan fees, closing costs, and property taxes. See Exhibit D-6 for details regarding the Inca loan transactions.

Transfers to Miscellaneous Individuals

The Funds transferred a total of \$78,673 to miscellaneous individuals for unknown purposes. See Exhibit D-7 for details of these transactions.

Other Transactions

The Funds transferred a total of \$76,890 to external entities, including a \$50,000 payment to Robert Eckholt ("Eckholt"). The Receiver was advised by both Eckholt and Stacy that the payment to Eckholt represents a repayment of a loan made by Eckholt to the Funds. The Receiver was unable to identify a deposit corresponding to the receipt of the loan proceeds into any of the Summarized Accounts. See Exhibit D-8 for details of these transactions.

Transfers to the Wholly Owned Subsidiaries

The Funds transferred a total of \$2,067,452 to the Subsidiaries from the Funds' Summarized Accounts. See Exhibit D-9 for a list of transfers between the Funds and the Subsidiaries.

Unknown Transactions

The Funds transferred \$169,005 to various unknown parties. See Exhibit D-10 for a list of unknown transfers.

7. General Partner

7.1. Sources of Cash

Private Equity Investment Transactions

The General Partner received \$259,466 in proceeds from private equity investments. The Receiver is unable to determine why the General Partner was involved in investment activity. See Exhibit C-1 for a summary of private equity investment transactions, including both pre-receivership transactions and transactions that occurred during the receivership to date. Exhibit C-2 contains pre-receivership private equity investment transaction details.

Transfers from the Funds

As noted above, the General Partner received a total of \$1,838,593 from the Funds. See Exhibit E-1 for details of these transactions.

Transfers from the Subsidiaries

The General Partner received a total of \$59,544 from the Subsidiaries, including \$50,000 from Empire. The Receiver is unable to determine why the General Partner received funds from the Subsidiaries. See Exhibit E-7 for details of these transactions.

Transfers from Other Intercompany Accounts

The General Partner received \$3,113 from the previously mentioned Paragon Capital Advisors ONB account. See Exhibit E-2 for details of these transactions.

Transfers from Related Parties

The General Partner received a total of \$458,203 from two of its four members, Tony Stacy and Paul Ross ("Ross"). \$367,000 of this amount was contributed by Ross both individually and via entities under his control (CMT Well Completions, CMT Oil & Gas Co., and Par III, Inc.). According to Ross, he utilized the General Partner to pay payroll for his other entities.⁶ Stacy contributed \$91,203 to the partnership. Both Ross and Stacy received more from the General Partner's accounts than they contributed to the General Partner. See Exhibit E-3 for details regarding transfers from related parties.

Business Transactions

The General Partner received \$1,108,159 as a result of various business transactions, consisting primarily of advisory and consulting fees. See Exhibit E-4 for details of these transactions.

⁶ This was corroborated by Tony Stacy in a February 20, 2015 meeting; however, no further detail or rationale was provided.

Other Transactions

The General Partner received \$26,795 from Paragon Financial Group. See Exhibit E-6 for details of these transactions.

7.2. Uses of Cash

Investor Distributions

The General Partner paid a total of \$5,610 to investors. The Receiver is unable to determine why these amounts were paid by the General Partner as opposed to the Funds. See Exhibit B-1 for a summary of the total contributions, total withdrawals, and net investment balance for each investor. See Exhibit B-2 for details of all investor transactions.

Private Equity Investment Transactions

The General Partner disbursed a total \$43,989 for various private equity investments. This total includes legal fees, professional fees, and other expenses specifically identified as having been paid for the benefit of these investments pursuant to the records provided. See Exhibit C-1 for a summary of the Funds' private equity investments, including both pre-receivership transactions and transactions that occurred during the receivership. Exhibit C-2 contains pre-receivership private equity investment transaction details.

Transfers to the Funds

As noted above, the General Partner transferred a total of \$296,766 to the Funds. See Exhibit E-1 for details of these transactions.

Transfers to the Subsidiaries

As noted above, the General Partner transferred a total of \$43,290 to the Subsidiaries. See Exhibit E-7 for details of these transactions.

Transfers to Related Parties

A total of \$1,475,165 was transferred from General Partnership accounts to the four members of the General Partnership: Stacy; Ross; Martin Garber ("Garber") and Calvin Purdin ("Purdin"). Garber and Purdin collectively received a total of \$20,518. Ross, both individually and via entities under his control, received \$434,414, resulting in a net total benefit of \$67,414 from the partnership. Stacy received \$1,020,233, resulting in a total benefit of \$929,030 from the partnership. See Exhibit E-3 for details of these transactions. Further information regarding payments from the General Partner to or for the benefit of Tony Stacy are provided in section 9.0 of this report.

Business Transactions

The General Partner disbursed a total of \$1,462,021 for general business purposes, including \$827,190 for payroll, \$185,106 for rent, \$154,124 for professional fees, \$103,077 for

telecommunications, \$58,013 for taxes, and \$41,980 in interior decorating fees, among other expense categories.⁷ See Exhibit E-4 for details of these transactions.

Transfers to Miscellaneous Individuals

The General Partner paid a total of \$60,794 to miscellaneous individuals for unknown purposes. See Exhibit E-5 for details of these transactions.

Other Transactions

The General Partner disbursed a total of \$333,285 in credit card and/or loan payments to Chase, Capital One, and other financial institutions, the underlying purposes of which are unknown. However, according to Stacy, the Receivership Defendants only used one credit card, an American Express card in the name of Palo Verde Fund, LP, which was obtained by Ross.⁸ In addition, the General Partner disbursed \$9,053 to Paragon Financial Group and \$23,069 to RMJ Electrical Contractors for unknown purposes. See Exhibit E-6 for details regarding these payments.

8. Wholly Owned Subsidiaries

8.1. Sources of Cash

Transfers from Related Parties

The Subsidiaries received a total of \$1,214,525 from Tony Stacy, either from individuals connected to Stacy or from entities he owns or controls. The entirety of this amount was paid to Empire to partially repay the \$3,000,000 taken from Empire accounts. See Section 10.9 below for further detail.

As discussed below, the Subsidiaries transferred far more to or for the benefit of Stacy than was received in return. See Exhibit F-1 for details regarding these transactions.

Transfers from the General Partner

The Subsidiaries received a total of \$43,290 from the General Partner. The majority of this was paid to Empire, and is believed to be payment to Empire for rent and utilities resulting from an office sharing arrangement between the General Partner and Empire. See Exhibit F-2 for more detail.

Private Equity Investment Transactions

The Subsidiaries received a total of \$672,413 from private equity investments, consisting of the sale proceeds from the South Yale Properties, LLC investment. See Exhibit F-3 for details regarding these transactions.

⁷ Mr. Stacy utilized Cynthia Robertson Interior Designs to decorate both the Palo Properties house and the Palo Verde Offices. The Receiver does not have sufficient detail to determine if any of the \$41,980 was spent on furnishings for the house.

⁸ According to American Express Paul Ross is financially responsible for this account. There were three cards issued on the account, one each in the names of Stacy, Ross and Jim Strickland.

Securities Transactions

A total of \$54,083,501 was received from the sales of securities, interest, and dividends. These proceeds were received by a Merlin account set up for Empire by Tony Stacy (see Section 9.9 below for further detail regarding this account). See Exhibit F-4 for details regarding the securities transactions.

Business Transactions

The Subsidiaries received a combined \$66,170,501 from business transactions. This primarily consists of income for Empire, American Energy, and Acumen Energy in the normal course of business. For more detail on these receipts, see Exhibit F-5 for details regarding these transactions.

Other Transactions

A total of \$1,652,980 was received by the Subsidiaries from various other entities, \$1,651,000 of which is attributed to a credit line held by American Energy and Acumen Energy. See Exhibit F-6 for more detail on these transactions.

Unknown Transactions

The Subsidiaries received unidentified transfers totaling \$4,486,647. Of these receipts, \$4,363,875 were received by Empire and \$70,271 were received by American Energy and Acumen Energy. See Exhibit F-7 for a list of unknown transfers.

Miscellaneous Individuals

Empire received \$45,153 from CEO Ronnie Herron. The Receiver has no insight into these receipts. See Exhibit F-8 for details regarding these transactions.

8.2. Uses of Cash

Transfers to Related Parties

The Subsidiaries paid a total of \$2,927,782 to related parties, including Stacy, Ross and Garber. Of this amount, Tony Stacy received \$2,813,791, the majority of which consisted of a \$1,999,052 transfer from Empire used to purchase an interest in a storage unit (see Section 11.9 for further information). See Exhibit F-1 for details regarding these transactions. Further information regarding payments from the Subsidiaries to or for the benefit of Tony Stacy are provided in section 9.0 of this report.

Transfers to the General Partner

A total of \$59,544 was transferred from the Subsidiaries to the General Partner. \$50,000 of this amount was a single transfer from an Empire account that was recorded in Empire's QuickBooks as a loan to Tony Stacy. See Exhibit F-2 for more detail.

Transfers to the Funds

The Subsidiaries transferred a total of \$869,933 to the Funds. See Exhibit F-9 for details regarding these transactions.

Private Equity Investment Transactions

\$67,878 was transferred out of the Subsidiaries bank accounts for Private Equity transactions. Of this amount, \$54,903 relates to expenditures by the South Yale Properties investment. See Section 9.22 below for more information on this investment and Exhibit F-3 for detail regarding these transactions.

Securities Transactions

The Subsidiaries spent \$54,059,293 on purchases, fees, and interest related to securities trading activity, most of which came from day trading utilizing the Empire Merlin account discussed in Section 8.1 above. See Exhibit F-4 for detail regarding these transactions.

Business Transactions

A total of \$65,906,175 was transferred out of the Subsidiaries accounts for business purposes. These transactions primarily relate to the normal operating activities of Empire, American and Acumen, as well as some fees associated with the South Yale Properties and Palo Properties accounts. These expenses included bank fees, taxes, contract payments, payroll, and payments to contractors. See Exhibit F-5 for detail of these transfers.

Miscellaneous Individuals

The Subsidiaries American and Empire transferred a total of \$352,246 to miscellaneous individuals, including \$100,000 to Dan Patterson and \$117,367 to Stephanie Hollingshead. Details regarding these transactions were not found in accounting records. See Exhibit F-8 for detail regarding these transactions.

Other Transactions

\$1,264,352 was transferred to various other entities by the Subsidiaries. Of this amount, \$1,192,821 was used to repay Acumen and American's line of credit discussed above. For details on these transactions, see Exhibit F-6.

Unknown Transactions

The Subsidiaries transferred a total of \$4,279,202 to unidentified parties. Of this amount, \$3,112,291 was transferred by Empire, American and Acumen. No clarifying information regarding these transactions was found in the entity's accounting records. The balance of \$1,166,911 consist of funds disbursed by Palo Properties and South Yale Properties. These transactions are unidentifiable, as check copies and wire request documentation have not been received as of the date of this report. For detail on these transactions, see Exhibit F-7.

9. Payments To or For the Benefit of Tony Stacy

As discussed above, Tony Stacy received monies, either directly or through payments made to third parties on his behalf, from the Funds; the General Partner; and the Subsidiaries. This enrichment included payment for personal expenses such as meals, travel, vehicles, entertainment, and household expenditures. Additionally, Stacy utilized Fund and Subsidiary money to purchase stocks and other investments in his name. As outlined in more detail in Section 10.9 of this report, some, but not all of these monies were reimbursed by Stacy. According to the Receiver's analysis,

Stacy received the net benefit of \$3,145,985 from the Funds, General Partner and Subsidiaries. See **Table 2** below for detail.⁹

Table 2 – Summary of Payments To or for the Benefit of Tony Stacy from Receivership Entities & Subsidiaries

<u>Category</u>	<u>Net Received</u>	<u>Notes</u>
Tony Stacy	481,513	
Tony Stacy - Cable Expense	25,898	
Tony Stacy - Cash Withdrawals	15,160	
Tony Stacy - DC Ranch	38,359	
Tony Stacy - Eruces Stock Purchase	425,000	
Tony Stacy - Nephro Tech I LLC	175,000	
Tony Stacy - ONB Bank/PFG Loan	131,860	
Tony Stacy - Personal Expenses	462,132	
Tony Stacy - Palo Verde Capital, LLC (non-receivership entity)	602,321	
Tony Stacy - Rachael Stacy	42,103	
Tony Stacy - Restaurants/Groceries	110,931	
Tony Stacy - Sun Motors	27,625	
Tony Stacy - Suspected Whisper Rock Membership	130,900	
Tony Stacy - Travel Expenses	195,497	
Tony Stacy - Tulsa Nat'l Bank	47,831	
Tony Stacy - Whisper Rock	23,854	
	2,935,985	
Tony Stacy - Patrick Horsman Loan	210,000	[1]
Grand Total	3,145,985	

Notes:

[1] Tony Stacy was the borrower on a promissory note with Patrick Horsman the lender. Stacy utilized a portion of the proceeds received from the \$600,000 loan on the DC Ranch property to partially satisfy this personal obligation.

10. Private Equity Investments

Below is a summary of the activity related to each private equity investment. See Exhibits C-1 and C-2 for details of the Funds' private equity investment transactions. See the Receiver's October 7, 2015 status report for additional information regarding the current status of each active investment.

⁹ According to the limited partnership agreements, Stacy and the other members of the General Partnership were entitled to some amount of compensation from the Funds for their management. Specifically, the April 2009 and May 2011 Limited Partnership Agreements for Palo Verde Fund, LP and the May 2011 Limited Partnership Agreement for Palo Verde Private Equity Fund, LP state that a management fee equal to 0.25% (1.0% per annum) of the beginning capital account balance of each Limited Partner is paid quarterly, in advance, to the General Partner.

10.1. Aeromedical Collection Services, Inc.

Aeromedical Collection Services (“ACS”) is a medical reimbursement management company to which the Funds loaned money in 2009. The Funds contributed a total of \$250,726 and received \$93,545 in return, resulting in a net investment loss of \$157,181.

10.2. AF1 Investments, LLC

AF1 Investments, LLC (“AF1”) was established in December 2009 to facilitate the purchase by Arena Football One, LLC of certain assets of the former Arena Football League (“AFL”) after the AFL filed for Chapter 11 bankruptcy reorganization. The Funds contributed \$1,350,000 and received \$1,549,894 in return, resulting in a net investment gain of \$199,894 prior to the receivership.

In addition, the Funds maintained a 21.09% equity stake in AF-1 at the onset of the receivership, which the Receiver successfully liquidated for \$50,000, increasing the net investment gain to \$249,894.

10.3. American Energy Solutions, Inc. (Acumen Energy Solutions, Inc.)

AES was a Leawood, Kansas based company that provided a comprehensive suite of professional energy management services tailored to owners/operators of commercial, industrial and institutional energy facilities. AES sold all of its assets to Acumen, which is wholly owned by Palo Verde Private Equity Fund, LP, in August 2013. Prior to the receivership, the Funds disbursed a total of \$4,452,167 to these entities and received \$903,172 in return, resulting in a net investment loss of \$3,548,995.

The Receiver attempted to sell Acumen to a third party in 2014, but due to a series of events, was unable to liquidate the entire company (see the Receiver’s October 7, 2014 status report for detailed information). Instead, the Receiver liquidated two of Acumen’s assets. In addition, the Receiver claimed Acumen’s remaining assets pursuant to the Funds’ secured creditor position. To date, the Receiver has collected \$244,651 from Acumen and expended \$24,924, reducing the net investment loss to \$3,329,268.

10.4. Arizona Diamondbacks / Dale Jensen

The Funds loaned Dale Jensen a total of \$635,000 pursuant to three promissory notes secured by Dale Jensen’s interests under a Deferred Equity Rights Agreement with the AZPB Limited Partnership dba the Arizona Diamondbacks. The Funds received \$725,000 in return, resulting in a net investment gain of \$90,000. This investment was liquidated and finalized prior to the receivership.

10.5. Aviary China II, LLC

Aviary China II, LLC (“AC II”) was formed to raise capital in order to finance a reverse merger to list on a US Stock or OTC exchange two privately held Chinese companies, including Golden

Dragon Travel (“GDT”) and Trunkbow International Holdings Limited (“TBOW”). The Funds invested \$250,000 in AC II. TBOW was successfully listed in the US, after which the stock was distributed to the Funds and subsequently liquidated, yielding \$15,138 in returns. GDT was never listed in the US. Ultimately, the Funds experienced a net loss of \$234,862 on this investment.

10.6. Aviary China III, LLC

Aviary China III, LLC (“AC III”) was formed to raise capital that was used to indirectly acquire shares of common stock in the GDT entity noted in Section 8.3 above. The Funds contributed \$1,000,000 to AC III and have received no returns to date. In July 2014, the managers of AC II and AC III distributed to each member their respective shares in GDT. However, as noted above, GDT was never listed in the US.

As reported in the Receiver’s October 7, 2015 status report, the Receiver believes there is little chance of liquidating the Funds’ shares of GDT stock.

10.7. Bees Free, Inc.

The Fund purchased 250,000 shares of Series A Convertible Preferred restricted Stock in BeesFree, Inc. (“Bees”) in November 2011 for \$250,000. In December 2011 the Fund purchased 75,000 shares of Bees unrestricted common stock, \$0.001 par value, for \$187.50.

Bees was a development stage company that refined a proprietary composite nutritional food supplement for honey bees that purportedly prevented the effects of colony collapse disorder. As of December 31, 2013 the company had not commenced selling products and had not generated any revenue from operations.¹⁰ On May 2, 2014 the company terminated the registration of its common stock pursuant to Section 12(g) of the Securities Exchange Act of 1934.¹¹ The 250,000 shares of restricted stock currently hold no market value.¹²

The Receiver liquidated the Fund’s 75,000 shares of unrestricted stock in 2014, netting \$8,311.

10.8. BOAI Pharmaceuticals/Asia Leechdom Holding Corporation

Asia Leechdom is a US corporation that, through another US holding company, wholly owns Tianjin BOAI Pharmaceuticals, Co. Ltd (“BOAI”), a privately held Chinese pharmaceutical company. The Funds borrowed \$1,000,000 at 10% interest for 90-days from Bay Peak, LLC in order to finance the purchase of 386,454 shares in Asia Leechdom. The Funds disbursed a total of \$463,151, representing payments on the Bay Peak note, and received \$379,105 in proceeds from a partial liquidation of the stock, resulting in a net investment loss of \$84,046.

The Funds currently hold 217,916 shares of BOAI stock. As previously reported, the Receiver was recently informed that BOAI defaulted on a large loan with a European lender. The Chairman of BOAI continues to evade communication, and the manager of Bay Peak is making little

¹⁰ December 31, 2013 BeesFree, Inc. Form 10-K

¹¹ May 2, 2014 BeesFree Form 8-K and Form 15

¹² February 24, 2014 letter from Jennifer L. Scafe, Senior Counsel for Wells Fargo Prime Services.

headway in pursuit of liquidation. Based on this information, the Receiver believes there is little chance of liquidating the Funds' shares of BOAI stock.

10.9. Empire Financial Services of Tulsa, LLC

Empire is a Tulsa, Oklahoma based company providing leasing and loan services to businesses and municipalities located primarily in Oklahoma. The Funds purchased 100% of Empire's stock in 2009 for \$1,350,000, becoming the exclusive owner of the company.

In March 2012, as noted in the Receiver's January 7, 2015 status report, Stacy transferred \$3,000,000 from Empire's main operating account to a brokerage account in Empire's name but controlled by Stacy.¹³ The account was primarily utilized for securities trading from March 2012 to November 2012 and experienced a net gain on securities transactions of \$24,208.

In November 2012, Stacy transferred approximately \$2,000,000 from this account to an unrelated entity, Hibernia Red Mountain, LLC, which purchased property located in Mesa, Arizona. Neither Empire nor the Receivership Defendants held any interest in this property. Instead, Stacy utilized another entity he controlled, Verde Capital Group, LLC ("Verde") to purchase this interest. The facility was sold in late 2014, and Verde received its pro rata share of the proceeds. Although Verde was eventually brought into the receivership, this did not occur until after the sale of the storage facility was finalized.

Empire was subsequently reimbursed in excess of \$3,000,000; however, monies from other investments by the Funds were used, in part, to do so. Specifically, a total of \$360,135 of the \$600,000 loan on the DC Ranch property and \$90,000 from a Palo Verde Private Equity Fund, LP account was utilized to reimburse Empire. In addition, Stacy personally borrowed \$325,000 from Patrick Horsman and utilized these funds to reimburse Empire, but subsequently utilized a portion of the \$600,000 loan on the DC Ranch property to partially satisfy this personal obligation.

The Receiver sold Empire in 2014 (see the Receiver's January 7, 2015 status report for details), and has thus far received \$513,939 in proceeds from that sale, reducing the total net loss to \$836,061.

10.10. FF Arabian, LLC

FF Arabian, LLC ("Arabian") was formed to develop, partially finance, and arrange domestic distribution for several Hollywood movies. The Funds initially contributed a total of \$8,278,784 to the investment, but received \$4,000,000 back. This \$4,000,000 represented an investment by FF Arabian into the Funds, rather than a return on the Funds' initial investment. The movie projects were never completed, and related entity Freedom Films, LLC, filed for Chapter 11 bankruptcy in 2014. For the purposes of this analysis, the Receiver has reclassified Arabian's \$4,000,000 investment in the Funds as a return of the Funds' investment in Arabian. Accordingly, the Funds experienced a net investment loss of \$4,278,784.

¹³ More on this transaction is found in the Receiver's January 7, 2015 Status Report.

10.11. FF Touchback, LLC

FF Touchback, LLC (“Touchback”) was formed to partially finance and arrange domestic distribution of a motion picture titled, “Touchback.” The Receivership Defendants invested a total of \$3,000,000 and received \$3,600,000 in return, resulting in a net investment gain of \$600,000. This investment was liquidated and finalized prior to the receivership.

10.12. HPCG Hospital Investment, LLC

HPCG Hospital Investment, LLC (“HHI”) was formed to provide financing to the entity HMC/CAH (“HMC”) for the purpose of acquiring and operating acute care hospitals in rural areas throughout the Midwest. Prior to the receivership, the Receivership Defendants invested a total of \$2,729,547 in HHI and received returns totaling \$609,692, resulting in a preliminary net investment loss of \$2,119,854.

During the receivership, the Receiver has received \$70,349 from HHI representing payments on the Funds’ pro rata portion of the secured debt pursuant to the December 2012 Bankruptcy Reorganization Plan, reducing the net investment loss to \$2,049,505. Payments on the outstanding debt have since ceased, contrary to the requirements of the bankruptcy plan, and the Receiver is evaluating available options to address this deficiency.

10.13. Ice Now, LLC

Ice Now, LLC (“Ice Now”) is an ice distributor based in Mesa, Arizona focused on providing bulk bagged ice to commercial customers. The Funds contributed a total of \$550,000 and received \$150,000 in return, resulting in a net investment loss of \$400,000. The Funds still own a small interest in Ice Now, and the Receiver is evaluating options to sell this interest if possible.

10.14. John & Nancy Pearce

The Funds loaned John and Nancy Pearce \$200,000 at 18% per annum in October 2010. The Funds received a total of \$259,000 in return, resulting in a net investment gain of \$59,000. This investment was liquidated and finalized prior to the receivership.

10.15. Once Fallen, LLC

Once Fallen, LLC was formed to develop, produce, and arrange distribution of a motion picture titled, “Once Fallen.” The Funds invested a total of \$1,004,377 in the entity and received \$1,250,000 in return, resulting in a net investment gain of \$245,623. This investment was liquidated and finalized prior to the receivership.

10.16. Palo Properties, LLC

Palo Properties was formed in November 2008, purportedly to acquire and/or construct real property.¹⁴ However, the Receiver found no record of property acquired and/or constructed by Palo Properties until January 2013.

In May 2009, Palo Verde Fund, LP (as opposed to Palo Properties) purchased a residential property located in the North Scottsdale community commonly known as DC Ranch for approximately \$1,200,000. Title of the property was transferred to Palo Properties in January 2013.

Shortly after the title transfer, Palo Properties borrowed \$600,000 from Downtown (discussed in Section 6.1 above) secured by the DC Ranch property. After closing costs, the Funds received net loan proceeds totaling \$575,775, of which \$360,135 was disbursed to Empire and \$215,640 was wired to an account held by Palo Verde Fund, LP.

The Receivership Defendants disbursed a net total of \$1,220,253 in connection with the DC Ranch property and Palo Properties prior to the receivership. The Receiver expended a total of \$87,387 for utilities; repairs and maintenance; and payments on the Downtown loan. The Receiver sold the property in November 2014 and received net proceeds of \$176,476. In addition, the Receiver collected a total of \$28,730 in rent, utility and insurance refunds, and proceeds from the sale of furniture in the residence, resulting in a net investment loss of \$1,102,433.

10.17. Palo Verde Energy Fund, LLC

Palo Verde Energy Fund, LLC (“PVEF”) is wholly owned by Palo Verde Fund, LP and was formed to purchase a percentage of existing oil and gas leases located in two Arkansas counties. In October 2010, PVEF purchased an undivided 60% of working interest in and to oil and gas leases located in Sebastian and Logan Counties in Arkansas owned by Par III, Inc. (“Par III”). Par III is controlled by Ross, who is also a member of the General Partner as mentioned above.

The Funds invested \$997,691 into PVEF and have not received any returns. The Receiver has expended \$765 relating to legal fees on this investment, resulting in a net investment loss of \$998,456. See the Receiver’s January 7, 2014 report to the Court for further details regarding the Funds’ investment in PVEF. The Receiver continues to explore ways to liquidate this asset.

10.18. Phoneternet dba Maestro Services, LLC

Maestro Services, LLC (“Maestro”) is an Arizona LLC that was formed to lend capital to Phoneternet, LLC (“Phoneternet”) for the purposes of expanding business operations. The Funds contributed a total of \$1,000,000 to Phoneternet through the Arizona entity and received \$1,170,667 in return, resulting in a net investment gain of \$170,667. This investment was liquidated and finalized prior to the receivership.

¹⁴ According to an Executive Summary of the investment prepared by Ron Stone.

10.19. PV Capital, LLC / Chris Jensen

PV Capital, LLC (“PV Capital”) is a non-receivership entity managed by the Jensen Family Revocable Trust and Jeff Hahn. Chris Jensen is the managing member of PV Capital. The Funds made two loans to PV Capital totaling \$490,000 and received \$345,000 in return, resulting in a net investment loss of \$145,000 (see the Receiver’s February 10, 2016 Receivership Status Report for detail regarding this asset).

In order to settle the issues between PV Capital, Jensen/Hahn, and the receivership entities, the Receiver entered into a Settlement Agreement which calls for Jensen/Hahn to assign rights to an unrelated settlement agreement to the receivership, as well as turnover stock to the Receiver in satisfaction of the Receiver’s potential claims Jensen/Hahn.

More specifically, under the Settlement Jensen/Hahn have agreed to assign any and all interest that Jensen/Hahn may have under a settlement agreement between PV Capital, LLC and HPCG Hospital Investment, LLC. The total consideration under the settlement agreement between PV Capital LLC and HPCG Hospital Investment, LLC is believed to be \$174,742.17. The Receiver has already received a total of \$2,000 from the assignment of this a settlement agreement between PV Capital LLC and HPCG Hospital Investment, LLC since the June 1, 2016. Additional consideration under the Settlement Agreement is that Jensen/Hahn have agreed to turnover to the Receiver 17,000 shares of publically traded stock in KBS Fashion Group Limited. Jensen/Hahn have also agreed to cooperate with Receiver’s ongoing investigations into Palo Verde and cooperate with the Receiver in the liquidation of the KBS shares and any issues with the collection of payments under the settlement agreement between PV Capital LLC and HPCG Hospital Investment.

10.20. SDX Acquisition, LLC

SDX Acquisition, LLC (“SDX”) was formed to purchase all shares of Search Dex, Inc., a company engaged in search engine optimization. The Receivership Defendants invested a total of \$683,792 and received \$12,730 in return, resulting in a net investment loss of \$671,062 prior to the receivership.

Since the inception of the receivership, the Funds have received \$170,556 in tax distributions from SDX, reducing the net investment loss to \$500,476.

10.21. Sidewinder Investment Group, LLC

Sidewinder Investment Group, LLC (“Sidewinder”) was established to purchase the assets of the Arizona Rattlers arena football team. The Receivership Defendants contributed \$722,621 to this investment and received \$39,092 in return, resulting in a net investment loss of \$683,529.

10.22. South Yale Properties, LLC

South Yale was formed to purchase residential lots in Tulsa, Oklahoma. The Funds invested a total of \$709,995 in South Yale and received \$672,413 in return, resulting in a net investment loss of \$37,581. This investment was liquidated and finalized prior to the receivership.

10.23. TCP GBS I, LLC

TCP GBS I, LLC (“TCP GBS”) was formed to acquire Genie B’s Specialties, dba GBS, a market leader in providing mattress protection covers and warranty service for bedding and furniture. Prior to the receivership, the Funds contributed \$275,000 and received \$142,083 in return. These receipts include payment for partial redemption of shares.

During the receivership, the Receiver received \$22,455 in tax distributions. The Receiver sold the Funds’ shares in TCP GBS for \$310,743 in August 2015, resulting in a final net investment gain of \$200,282.

10.24. TCP Mach Speed Investment, LLC

TCP Mach Speed Investment, LLC (“Mach Speed”) was formed to acquire Mach Speed Technologies, an Oklahoma based manufacturer of low price-point digital media players. The Funds contributed \$369,202 to this investment and received \$246,087 in return. The receipts include the return of a portion of the initial investment due to overcapitalization and payment for a partial redemption of shares. The Funds experienced a net investment loss of \$123,114 prior to the receivership.

Since the inception of the receivership, the Funds have received \$15,064 in tax distributions from Mach Speed, reducing the net investment loss to \$108,050. The Receiver was recently informed that a subordinated lender purchased all outstanding bank debt associated with Apollo and foreclosed on the remaining assets, eliminating all equity interest in the company. This asset therefore holds no further value for the Funds.

10.25. TCP Peds Rehab, LLC

TCP Pets Rehab, LLC (“TCP Peds”) was formed to acquire 75% of a Texas pediatric rehabilitation company called Sante Pediatric Group. The Funds invested \$250,000 into TCP-Peds and received \$279,254 in return, resulting in a net investment gain of \$29,254.

10.26. TCP SuccessED, LLC

TCP SuccessED, LLC was formed to acquire GG Consulting, a leading Texas education software company. The Funds contributed \$1,003,200 and received \$562,500 in return, resulting in a net investment loss of \$440,700. Receipts consisted of the return of a portion of the initial investment due to overcapitalization and payment for partial redemption of shares.

Given the Funds' subordinate position with respect to the capital structure of the company, the Receiver is not optimistic regarding any further return on this investment.

10.27. The Reserve / HPCG Real Estate Fund I, LLC

HPCG Real Estate Fund I, LLC was established to loan money to The Reserve, a residentially zoned property located in North Scottsdale, AZ. The Funds contributed \$2,100,000 and received \$2,629,363 in return, resulting in a net investment gain of \$529,363.

10.28. Trunkbow International Holdings Ltd.

The Funds purchased additional stock in Chinese entity TBOW (separate from the AC II investment discussed in Section 8.3 above). The Funds purchased TBOW stock for \$1,006,857 and subsequently sold the stock for \$972,156, resulting in a net investment loss of \$34,701. This investment was liquidated and finalized prior to the receivership.

10.29. USDA Capital Corporation

The Funds purchased interest strips on eight different USDA/Farmer Mac guaranteed loans. The Funds invested a total of \$15,121,015 in these vehicles and received \$15,821,122 in returns prior to the receivership, resulting in a net investment gain of \$700,107.

At the inception of the receivership, the Funds held one remaining active USDA loan. During the receivership, the Receiver received a total of \$91,124 in interest payments, increasing the net investment gain to \$791,231.

10.30. Wolfgang Puck Bistro

W.P. Bistro, LLC was formed to provide investors direct participation in the ownership of a Wolfgang Puck Bistro restaurant and bar located in Tulsa, Oklahoma. The restaurant closed in November 2013. The Receivership Defendants contributed \$150,600 to the investment but received no return, resulting in a net investment loss of \$150,600.



Peter S. Davis, Receiver
Simon Consulting, LLC

July 27, 2016

Date

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
Executive Summary of the Sources & Uses of Cash

Exhibit A-1

	General Partner	The Funds	Wholly Owned Subsidiaries	Grand Total
Beginning Bank Balances	-	-	385,213	385,213
SOURCES OF CASH:				
Investor Transactions				
Investor Deposits	-	37,481,719	-	37,481,719
Investor Withdrawals	5,610	12,553,272	-	12,558,882
Net Investor Transactions	(5,610)	24,928,447	-	24,922,836
Net Business Income	1,077,102	-	7,505,073	8,582,175
Gross Inca Loan Proceeds	-	600,000	-	600,000
Unknown Deposits	-	5,500	4,486,647	4,492,147 [1]
TOTAL SOURCES OF CASH:	\$ 1,071,492	\$ 25,533,947	\$ 11,991,720	\$ 38,597,158
USES OF CASH:				
Investment Transactions				
Investment Income>Returns	259,466	35,496,241	672,413	36,428,119
Investments Made	(43,989)	(51,753,402)	(67,878)	(51,865,269)
Net Investment Transactions	215,476	(16,257,161)	604,535	(15,437,150)
Net Securities Losses	-	(3,675,028)	24,208	(3,650,821)
Net Transfers to Related Parties				
Tony Stacy	(929,030)	(1,409,216)	(1,599,266)	(3,937,512)
Jim Strickland	-	(30,142)	-	(30,142)
Paul Ross	(67,414)	(15,045)	(94,329)	(176,788)
Martin Garber	(14,068)	-	(19,662)	(33,730)
Calvin Purdin	(6,450)	-	-	(6,450)
Subtotal	(1,016,962)	(1,454,403)	(1,713,257)	(4,184,622)
Business Expenses				
Payroll Expenses	(827,183)	(266)	(3,394,400)	(4,221,850)
Professional Fees	(154,124)	(492,985)	(174,554)	(821,663)
Legal Fees	(8,593)	(163,856)	(172,903)	(345,352)
Miscellaneous Business Expenses	(213,978)	(251,461)	(3,161,770)	(3,627,209)
Rent	(185,106)	-	(337,119)	(522,225)
Cynthia Robertson Interior Designs	(41,980)	(101,726)	-	(143,706)
Subtotal	(1,430,965)	(1,010,293)	(7,240,747)	(9,682,005)
Other Transactions				
Credit Card/Loan Payments	(333,285)	(54,390)	(51,722)	(439,397)
American/Acumen - Line of Credit	-	-	458,179	458,179
Miscellaneous Individuals	(60,794)	(78,673)	(307,093)	(446,561)
Miscellaneous Other Transactions	(5,327)	(22,500)	(17,829)	(45,656)
Inca Loan Fees & Closing Costs	-	(23,744)	-	(23,744)
Subtotal	(399,406)	(179,308)	81,535	(497,179)
Unknown Withdrawals	-	(169,005)	(4,279,202)	(4,448,207) [1]
Net Intercompany Transfers to Summarized Accounts	1,558,081	(2,739,346)	1,181,265	(0)
Net Intercompany Transfers to Non-Summarized Accounts	3,113	(50,842)	-	(47,730)
TOTAL USES OF CASH:	\$ (1,070,662)	\$ (25,535,387)	\$ (11,341,664)	\$ (37,947,713)
REMAINING BALANCE (AS OF 10/8/13):	\$ 830	\$ (1,440)	\$ 1,035,269	\$ 1,034,658

[1] Deposits or withdrawals for which no detail was provided in the bank statements or found in the available information/documentation.

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
Sources & Uses of Cash

Exhibit A-2

Category	General Partner			The Funds			Wholly Owned Subsidiaries			Notes	Net Total		
	Deposits	Withdrawals	Net Total	Deposits	Withdrawals	Net Total	Deposits	Withdrawals	Net Total		Deposits	Withdrawals	Net Total
Beginning Balances													
Beginning Balance - CrossFirst 4124	-	-	-	-	-	-	262,128	-	262,128		262,128	-	262,128
Beginning Balance - Empire 0085	-	-	-	-	-	-	115,591	-	115,591		115,591	-	115,591
Beginning Balance - Empire 1685	-	-	-	-	-	-	3,112	-	3,112		3,112	-	3,112
Beginning Balance - Empire 1715	-	-	-	-	-	-	6	-	6		6	-	6
Beginning Balance - Empire 9958	-	-	-	-	-	-	4,376	-	4,376		4,376	-	4,376
Subtotal Beginning Balances	-	-	-	-	-	-	385,213	-	385,213		385,213	-	385,213
Intercompany Transfers													
General Partner													
PVPE, LLC - Chase 2048	743	15,500	(14,757)	-	-	-	-	-	-		743	15,500	(14,757)
PVPE, LLC - Chase 9353	15,500	743	14,757	296,766	1,838,593	(1,541,827)	43,290	59,544	(16,254)		355,556	1,898,880	(1,543,324)
Subtotal General Partner	16,243	16,243	-	296,766	1,838,593	(1,541,827)	43,290	59,544	(16,254)		356,299	1,914,380	(1,558,081)
The Funds													
Palo Verde Fund, LP - JEF 0194	136,934	-	136,934	775,154	12,867,638	(12,092,484)	545,517	-	545,517		1,457,606	12,867,638	(11,410,032)
Palo Verde Fund, LP - JEF 0195	-	-	-	21,765,554	41,908	21,723,646	-	-	-		21,765,554	41,908	21,723,646
Palo Verde Fund, LP - JEF 5471	659,881	13,000	646,881	4,493,783	25,254,031	(20,760,248)	673,300	75,000	598,300		5,826,964	25,342,031	(19,515,067)
Palo Verde Fund, LP - JEF 5472	-	-	-	12,337,089	2,059,000	10,278,089	-	-	-		12,337,089	2,059,000	10,278,089
Palo Verde Fund, LP - JEF 5473	-	-	-	3,663,748	690,841	2,972,906	-	-	-		3,663,748	690,841	2,972,906
Palo Verde Fund, LP - Merlin 3200	-	-	-	34,866	2,738,493	(2,703,627)	416,857	-	416,857		451,723	2,738,493	(2,286,770)
Palo Verde Fund, LP - Merlin 6048	-	-	-	302,925	-	302,925	-	-	-		302,925	-	302,925
Palo Verde Fund, LP - PER 4710	858,979	-	858,979	2,508,344	3,214,757	(706,413)	54,000	20,000	34,000		3,421,322	3,234,757	186,566
Palo Verde Fund, LP - PER 4714	-	-	-	277,058	257,642	19,416	-	-	-		277,058	257,642	19,416
Palo Verde Fund, LP - Think 9978	-	-	-	190,841	500,051	(309,210)	-	-	-		190,841	500,051	(309,210)
Palo Verde Fund, LP - American Express	-	283,766	(283,766)	-	-	-	-	-	-		-	283,766	(283,766)
Palo Verde Private Equity Fund, LP - PER 5741	181,986	-	181,986	1,278,029	-	1,278,029	32,000	500,000	(468,000)		1,492,015	500,000	992,015
Palo Verde Private Equity Fund, LP - Schwab 9872	813	-	813	-	3,029	(3,029)	345,778	274,933	70,845		346,591	277,962	68,628
Subtotal The Funds and their Subsidiaries	1,838,593	296,766	1,541,827	47,627,391	47,627,391	-	2,067,452	869,933	1,197,519		98,908,825	97,350,744	1,558,081
Subsidiaries													
Palo Properties, LLC - Schwab 7279	444	3,826	(3,381)	-	915,205	(915,205)	-	-	-		444	919,031	(918,586)
South Yale Properties, LLC - Schwab 8823	9,100	-	9,100	329,155	122,612	206,543	-	-	-		338,255	122,612	215,643
Empire Financial Services, Inc. - Security 9958	50,000	39,464	10,536	225,000	90,000	135,000	20,369,516	22,024,011	(1,654,495)		20,644,516	22,153,475	(1,508,959)
Empire Financial Services, Inc. - Security 1685	-	-	-	-	-	-	-	1,598	(1,598)		-	1,598	(1,598)
Empire Financial Services, Inc. - Security 0085	-	-	-	-	227,000	(227,000)	21,431,468	17,247,935	4,183,533		21,431,468	17,474,935	3,956,533
Empire Financial Services, Inc. - Security 1715	-	-	-	-	-	-	67	532,560	(532,493)		67	532,560	(532,493)
Empire Financial Services, Inc. - Security 0332	-	-	-	60,000	40,000	20,000	76,685	104,349	(27,664)		136,685	144,349	(7,664)
Empire Financial Services, Inc. - Merlin 3769	-	-	-	255,778	622,635	(366,857)	1,031,156	3,000,000	(1,968,844)		1,286,934	3,622,635	(2,335,701)
American Energy Solutions, Inc. - CrossFirst 4124	-	-	-	-	50,000	(50,000)	3,530,934	162,087	3,368,847		3,530,934	212,087	3,318,847
American Energy Solutions, Inc. - CrossFirst 4132	-	-	-	-	-	-	6,087	3,073,374	(3,067,287)		6,087	3,073,374	(3,067,287)
Acumen Energy Solutions, Inc. - CrossFirst 9372	-	-	-	-	-	-	-	300,000	(300,000)		-	300,000	(300,000)
Subtotal The Funds and their Subsidiaries	59,544	43,290	16,254	869,933	2,067,452	(1,197,519)	46,445,912	46,445,912	-		98,908,825	97,350,744	1,558,081
Subtotal Intercompany Transfers	1,914,380	356,299	1,558,081	48,794,090	51,533,436	(2,739,346)	48,556,655	47,375,390	1,181,265		99,265,124	99,265,124	-
Other Intercompany Transfers (Non-Summarized Accounts)													
Palo Verde Fund, LP - MFG 0600	-	-	-	1,462,000	1,500,000	(38,000)	-	-	-	[1]	1,462,000	1,500,000	(38,000)
Paragon Capital Advisors, LLC - ONB Bank & Trust	3,113	-	3,113	-	12,842	(12,842)	-	-	-	[2]	3,113	12,842	(9,730)
Subtotal Other Intercompany Transfers	3,113	-	3,113	1,462,000	1,512,842	(50,842)	-	-	-		1,465,113	1,512,842	(47,730)
Related Parties													
Calvin Purdin	-	6,450	(6,450)	-	-	-	-	-	-		-	6,450	(6,450)
Jim Strickland - Cable Expense	-	-	-	-	1,717	(1,717)	-	-	-		-	1,717	(1,717)
Jim Strickland - Personal Expenses	-	-	-	265	10,029	(9,764)	-	-	-		265	10,029	(9,764)
Jim Strickland - Restaurants/Groceries	-	-	-	-	7,860	(7,860)	-	-	-		-	7,860	(7,860)
Jim Strickland - Travel	-	-	-	418	11,219	(10,801)	-	-	-		418	11,219	(10,801)
Martin Garber	-	14,068	(14,068)	-	-	-	-	19,662	(19,662)		-	33,730	(33,730)
Paul Ross	37,000	324,924	(287,924)	-	-	-	-	56,056	(56,056)	[3]	37,000	380,980	(343,980)
Paul Ross - CMT / PAR III, Inc.	330,000	109,489	220,511	22,613	-	22,613	-	38,273	(38,273)	[3]	352,613	147,763	204,850
Paul Ross - Personal Expenses	-	-	-	-	341	(341)	-	-	-		-	341	(341)
Paul Ross - Restaurants/Groceries	-	-	-	-	9,034	(9,034)	-	-	-		-	9,034	(9,034)
Paul Ross - Travel Expenses	-	-	-	391	28,675	(28,283)	-	-	-		391	28,675	(28,283)
Tony Stacy	89,773	366,455	(276,682)	-	5,500	(5,500)	-	199,332	(199,332)		89,773	571,287	(481,513)
Tony Stacy - Cable Expense	-	-	-	-	25,898	(25,898)	-	-	-		-	25,898	(25,898)

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
Sources & Uses of Cash

Exhibit A-2

Category	General Partner			The Funds			Wholly Owned Subsidiaries			Notes	Net Total		
	Deposits	Withdrawals	Net Total	Deposits	Withdrawals	Net Total	Deposits	Withdrawals	Net Total		Deposits	Withdrawals	Net Total
Tony Stacy - Cash Withdrawals	-	15,160	(15,160)	-	-	-	-	-	-	-	-	15,160	(15,160)
Tony Stacy - DC Ranch	-	38,359	(38,359)	-	-	-	-	-	-	-	-	38,359	(38,359)
Tony Stacy - Red Mountain Storage	-	-	-	-	-	-	-	1,999,052	(1,999,052)	[23]	-	1,999,052	(1,999,052)
Tony Stacy - Erucos Stock Purchase	-	-	-	-	425,000	(425,000)	-	-	-	[5]	-	425,000	(425,000)
Tony Stacy - Nephro Tech I LLC	-	-	-	-	-	-	-	175,000	(175,000)	-	-	175,000	(175,000)
Tony Stacy - ONB Bank/PFG Loan	-	131,860	(131,860)	-	-	-	-	-	-	-	-	131,860	(131,860)
Tony Stacy - Personal Expenses	1,430	281,611	(280,181)	1,874	183,825	(181,951)	-	-	-	-	3,304	465,436	(462,132)
Tony Stacy - Palo Verde Capital, LLC	-	73,000	(73,000)	496,051	750,489	(254,438)	7,000	281,882	(274,882)	[6]	503,051	1,105,372	(602,321)
Tony Stacy - Verde Capital	-	-	-	-	-	-	882,525	-	882,525	-	882,525	-	882,525
Tony Stacy - Patrick Horsman Loan	-	-	-	-	210,000	(210,000)	325,000	-	325,000	[7]	325,000	210,000	115,000
Tony Stacy - Rachael Stacy	-	42,103	(42,103)	-	-	-	-	-	-	-	-	42,103	(42,103)
Tony Stacy - Restaurants/Groceries	-	-	-	-	110,931	(110,931)	-	-	-	-	-	110,931	(110,931)
Tony Stacy - Sun Motors	-	-	-	-	-	-	-	27,625	(27,625)	-	-	27,625	(27,625)
Tony Stacy - Suspected Whisper Rock Membership	-	-	-	-	-	-	-	130,900	(130,900)	-	-	130,900	(130,900)
Tony Stacy - Travel Expenses	-	-	-	1,813	197,310	(195,497)	-	-	-	-	1,813	197,310	(195,497)
Tony Stacy - Tulsa Nat'l Bank	-	47,831	(47,831)	-	-	-	-	-	-	[8]	-	47,831	(47,831)
Tony Stacy - Whisper Rock	-	23,854	(23,854)	-	-	-	-	-	-	[9]	-	23,854	(23,854)
Subtotal Related Parties	458,203	1,475,165	(1,016,962)	523,425	1,977,828	(1,454,403)	1,214,525	2,927,782	(1,713,257)		2,196,154	6,380,775	(4,184,622)
Investments													
Aeromedical Collection Services, Inc.	-	-	-	93,545	250,726	(157,181)	-	-	-	-	93,545	250,726	(157,181)
AFI Investments, LLC	-	-	-	1,549,894	1,350,000	199,894	-	-	-	-	1,549,894	1,350,000	199,894
American Energy Solutions, Inc.	-	-	-	903,172	4,452,167	(3,548,995)	-	-	-	-	903,172	4,452,167	(3,548,995)
Arizona Diamondbacks/Dale Jensen	-	-	-	725,000	635,000	90,000	-	-	-	-	725,000	635,000	90,000
Aviary China II, LLC	-	-	-	15,138	250,000	(234,862)	-	-	-	-	15,138	250,000	(234,862)
Aviary China III, LLC	-	-	-	-	1,000,000	(1,000,000)	-	-	-	-	-	1,000,000	(1,000,000)
Bees Free, Inc.	-	-	-	-	250,188	(250,188)	-	-	-	-	-	250,188	(250,188)
BOAI Pharmaceuticals/Asia Leechdom Holding Corp.	-	-	-	379,105	463,151	(84,046)	-	-	-	[10]	379,105	463,151	(84,046)
Empire Financial Services of Tulsa, LLC	-	-	-	-	1,350,000	(1,350,000)	-	-	-	[11]	-	1,350,000	(1,350,000)
FF Arabian, LLC	-	-	-	4,000,000	8,278,784	(4,278,784)	-	-	-	[13]	4,000,000	8,278,784	(4,278,784)
FF Touchback, LLC	100,000	-	100,000	3,500,000	3,000,000	500,000	-	-	-	-	3,600,000	3,000,000	600,000
HPCG Hospital Investment, LLC	20,000	95	19,905	589,692	2,729,452	(2,139,759)	-	-	-	-	609,692	2,729,547	(2,119,854)
Ice Now, LLC	-	-	-	150,000	550,000	(400,000)	-	-	-	-	150,000	550,000	(400,000)
John & Nancy Pearce	-	-	-	259,000	200,000	59,000	-	-	-	-	259,000	200,000	59,000
Once Fallen, LLC	-	-	-	1,250,000	1,000,000	250,000	-	4,377	(4,377)	-	1,250,000	1,004,377	245,623
Palo Properties, LLC	425	18,410	(17,985)	680	1,194,350	(1,193,670)	-	8,598	(8,598)	[14]	1,105	1,221,358	(1,220,253)
Palo Verde Energy Fund, LLC	-	-	-	-	997,691	(997,691)	-	-	-	-	-	997,691	(997,691)
Phoneternet DBA Maestro Services, LLC	-	-	-	1,170,667	1,000,000	170,667	-	-	-	-	1,170,667	1,000,000	170,667
PV Capital, LLC/Chris Jensen	-	-	-	345,000	490,000	(145,000)	-	-	-	[24]	345,000	490,000	(145,000)
SDX Acquisition, LLC	-	21,772	(21,772)	12,730	662,020	(649,289)	-	-	-	-	12,730	683,792	(671,062)
Sidewinder Investment Group LLC	-	1,546	(1,546)	39,092	721,075	(681,983)	-	-	-	-	39,092	722,621	(683,529)
South Yale Properties, LLC	-	-	-	-	655,092	(655,092)	672,413	54,903	617,510	[15]	672,413	709,995	(37,581)
TCP GBS Investment I, LLC	-	-	-	142,083	275,000	(132,917)	-	-	-	-	142,083	275,000	(132,917)
TCP Mach Speed Investment, LLC	-	-	-	246,087	369,202	(123,114)	-	-	-	-	246,087	369,202	(123,114)
TCP Peds Rehab, LLC	-	-	-	279,254	250,000	29,254	-	-	-	-	279,254	250,000	29,254
TCP SuccessED, LLC	-	-	-	562,500	1,003,200	(440,700)	-	-	-	-	562,500	1,003,200	(440,700)
The Reserve/HPCG Real Estate Fund I, LLC	-	-	-	2,629,363	2,100,000	529,363	-	-	-	-	2,629,363	2,100,000	529,363
Trunkbow International Holdings Limited	-	-	-	972,156	1,006,857	(34,701)	-	-	-	-	972,156	1,006,857	(34,701)
USDA Capital Corp.	139,040	1,566	137,474	15,682,082	15,119,449	562,633	-	-	-	-	15,821,122	15,121,015	700,107
Wolfgang Puck Bistro	-	600	(600)	-	150,000	(150,000)	-	-	-	-	-	150,600	(150,600)
Subtotal Investments	259,466	43,989	215,476	35,496,241	51,753,402	(16,257,161)	672,413	67,878	604,535		36,428,119	51,865,269	(15,437,150)
Investor Transactions													
Palo Verde Global Core Plus, LP	-	-	-	66,568	47,423	19,145	-	-	-	[16]	66,568	47,423	19,145
C. Scott Anthony	-	-	-	100,000	113,713	(13,713)	-	-	-	[17]	100,000	113,713	(13,713)
Lynne H. Anthony Revocable Trust Dtd. 11/30/2001	-	-	-	2,158,000	-	2,158,000	-	-	-	-	2,158,000	-	2,158,000
William Austin IRA	-	-	-	460,408	21,611	438,797	-	-	-	-	460,408	21,611	438,797
Keevin Barnes	-	-	-	286,653	20,000	266,653	-	-	-	-	286,653	20,000	266,653
Keevin Barnes Roth IRA	-	-	-	6,000	-	6,000	-	-	-	-	6,000	-	6,000
Michael Beck IRA	-	-	-	450,000	144,425	305,575	-	-	-	-	450,000	144,425	305,575
Edward H. Bellatti	-	-	-	1,000,000	743,051	256,949	-	-	-	-	1,000,000	743,051	256,949
Bentley Bobrow	-	-	-	459,965	486,377	(26,412)	-	-	-	-	459,965	486,377	(26,412)
Bentley Bobrow IRA	-	-	-	358,500	379,086	(20,586)	-	-	-	-	358,500	379,086	(20,586)
Kenny Bobrow Trust	-	-	-	750,000	803,344	(53,344)	-	-	-	-	750,000	803,344	(53,344)
John R. Cassimus IRA	-	-	-	467,000	-	467,000	-	-	-	-	467,000	-	467,000

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Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
Sources & Uses of Cash

Exhibit A-2

Category	General Partner			The Funds			Wholly Owned Subsidiaries			Notes	Net Total		
	Deposits	Withdrawals	Net Total	Deposits	Withdrawals	Net Total	Deposits	Withdrawals	Net Total		Deposits	Withdrawals	Net Total
John R. Cassimus Roth IRA	-	-	-	15,000	-	15,000	-	-	-	-	15,000	-	15,000
D'Lesia Lynn Chambers	-	16	(16)	1,000,000	-	1,000,000	-	-	-	-	1,000,000	16	999,984
Ashley Dalton IRA	-	-	-	49,000	28,025	20,975	-	-	-	-	49,000	28,025	20,975
Bryan Dalton	-	-	-	144,000	146,089	(2,089)	-	-	-	-	144,000	146,089	(2,089)
Bryan Dalton SEP IRA	-	-	-	119,500	-	119,500	-	-	-	-	119,500	-	119,500
The Robert A. & Pamela L. East Revocable Trust	-	-	-	223,398	222,948	450	-	-	-	-	223,398	222,948	450
Robert Eckholt	-	-	-	250,000	-	250,000	-	-	-	-	250,000	-	250,000
Michael Farley	-	-	-	1,150,000	-	1,150,000	-	-	-	-	1,150,000	-	1,150,000
Michael Farley IRA	-	-	-	105,216	-	105,216	-	-	-	-	105,216	-	105,216
Martin Garber, Jr. IRA	-	-	-	1,000,000	-	1,000,000	-	-	-	-	1,000,000	-	1,000,000
Barbara J. Gilmore IRA	-	-	-	339,636	33,095	306,541	-	-	-	-	339,636	33,095	306,541
Barbara J. Gilmore IRA (Inherited)	-	-	-	670,000	121,177	548,823	-	-	-	-	670,000	121,177	548,823
Gerald R. Hale IRA	-	-	-	756,350	675	755,675	-	-	-	-	756,350	675	755,675
Janie B. Hale IRA	-	-	-	16,000	250	15,750	-	-	-	-	16,000	250	15,750
Janie B. Hale Revocable Trust Dtd. 11/04/1994	-	-	-	427,005	-	427,005	-	-	-	-	427,005	-	427,005
Neely & Susan Hall	-	-	-	481,000	214,050	266,950	-	-	-	-	481,000	214,050	266,950
Neely Keith Hall IRA	-	-	-	49,000	23,050	25,950	-	-	-	-	49,000	23,050	25,950
Ronnie W. Herron Revocable Trust Dtd. 01/28/2003	-	-	-	826,405	-	826,405	-	-	-	-	826,405	-	826,405
Gloria Jane Hooker IRA	-	-	-	284,000	-	284,000	-	-	-	-	284,000	-	284,000
Leroy G. Hooker IRA	-	-	-	56,000	-	56,000	-	-	-	-	56,000	-	56,000
Craig H. Jackson Trust Dtd. 06/06/1997	-	-	-	9,000,000	2,238,938	6,761,062	-	-	-	-	9,000,000	2,238,938	6,761,062
Rachel M. Jensen	-	-	-	90,000	92,473	(2,473)	-	-	-	-	90,000	92,473	(2,473)
Robert Krier IRA	-	-	-	64,000	-	64,000	-	-	-	-	64,000	-	64,000
Steva K. Krier	-	-	-	16,000	150	15,850	-	-	-	-	16,000	150	15,850
Leonard Family Trust	-	-	-	451,370	77,000	374,370	-	-	-	-	451,370	77,000	374,370
Patricia S. Leonard IRA	-	-	-	38,500	250	38,250	-	-	-	-	38,500	250	38,250
Patricia S. Leonard IRA (Inherited)	-	-	-	55,500	-	55,500	-	-	-	-	55,500	-	55,500
Philip A. Logsdon IRA	-	-	-	750,000	587,796	162,204	-	-	-	-	750,000	587,796	162,204
Brenda L. Maples SEP IRA	-	-	-	775,000	548,684	226,316	-	-	-	-	775,000	548,684	226,316
Shane Martin	-	-	-	326,588	46,300	280,288	-	-	-	-	326,588	46,300	280,288
Shane Martin Roth IRA	-	-	-	19,000	500	18,500	-	-	-	-	19,000	500	18,500
Shane Martin SEP IRA	-	-	-	11,500	200	11,300	-	-	-	-	11,500	200	11,300
Shane Martin Simple IRA	-	-	-	86,000	-	86,000	-	-	-	-	86,000	-	86,000
Carolyn Sue Mcmillon IRA	-	-	-	300,000	28,350	271,650	-	-	-	-	300,000	28,350	271,650
Larry Mcmillon IRA	-	3,000	(3,000)	200,000	16,000	184,000	-	-	-	-	200,000	19,000	181,000
Patricia R. McWilliams Trust Dtd. 03/16/2006	-	-	-	300,012	283,011	17,001	-	-	-	-	300,012	283,011	17,001
Bryce Molder	-	-	-	600,000	555,000	45,000	-	-	-	-	600,000	555,000	45,000
Nbm Corp. Employee Stock Ownership Plan Trust A&B	-	-	-	750,000	-	750,000	-	-	-	-	750,000	-	750,000
Joan O'Toole IRA	-	-	-	21,015	1,153	19,862	-	-	-	-	21,015	1,153	19,862
Tim & Joan O'Toole JTWROS	-	-	-	461,000	10,000	451,000	-	-	-	-	461,000	10,000	451,000
Tim O'Toole IRA	-	-	-	36,325	692	35,633	-	-	-	-	36,325	692	35,633
Tim O'Toole IRA (Inherited)	-	-	-	176,350	16,640	159,710	-	-	-	-	176,350	16,640	159,710
Andrew Parkinson Revocable Trust IMA	-	-	-	500,000	510,106	(10,106)	-	-	-	-	500,000	510,106	(10,106)
Kay Parkinson Revocable Trust IMA	-	-	-	500,000	510,106	(10,106)	-	-	-	-	500,000	510,106	(10,106)
Deidre M. Peters IRA	-	-	-	500,000	284,600	215,400	-	-	-	-	500,000	284,600	215,400
Victor R. Postillion	-	-	-	100,000	94,175	5,825	-	-	-	-	100,000	94,175	5,825
James Stanley Powers IRA	-	-	-	321,000	241,200	79,800	-	-	-	-	321,000	241,200	79,800
Patricia Ann Powers Trust	-	-	-	59,000	4,500	54,500	-	-	-	-	59,000	4,500	54,500
Calvin O. & Pamela S. Purdin Jt Ten	-	-	-	654,453	100,000	554,453	-	-	-	-	654,453	100,000	554,453
Calvin O. Purdin IRA	-	-	-	163,034	500	162,534	-	-	-	-	163,034	500	162,534
Randy Riall IRA	-	-	-	550,000	500	549,500	-	-	-	-	550,000	500	549,500
Lendell E. Rice	-	-	-	64,500	65,292	(792)	-	-	-	-	64,500	65,292	(792)
Lendell E. Rice IRA	-	-	-	135,500	137,165	(1,665)	-	-	-	-	135,500	137,165	(1,665)
SC Partners, LLC 401K Plan	-	-	-	54,990	-	54,990	-	-	-	-	54,990	-	54,990
SC Partners, LLC Defined Benefit Plan	-	-	-	321,761	321,761	-	-	-	-	-	321,761	321,761	-
Jean Shildt IRA	-	-	-	153,500	-	153,500	-	-	-	-	153,500	-	153,500
Todd & Jean Shildt	-	-	-	145,446	-	145,446	-	-	-	-	145,446	-	145,446
Todd Shildt IRA	-	-	-	181,500	-	181,500	-	-	-	-	181,500	-	181,500
Charles Shipp IRA	-	-	-	179,500	250	179,250	-	-	-	-	179,500	250	179,250
Jolyn Smith IRA	-	-	-	252,000	29,400	222,600	-	-	-	-	252,000	29,400	222,600
Lloyd Smith IRA	-	-	-	154,000	100	153,900	-	-	-	-	154,000	100	153,900
Robert Sonnenschein IRA	-	-	-	909,949	648	909,302	-	-	-	-	909,949	648	909,302
James P. Strickland	-	1,204	(1,204)	70,000	90,671	(20,671)	-	-	-	-	70,000	91,875	(21,875)
Robert Sugar IRA	-	1,025	(1,025)	1,000,000	1,043,377	(43,377)	-	-	-	-	1,000,000	1,044,402	(44,402)
United Heating & Cooling, Inc.	-	-	-	1,000,000	1,004,917	(4,917)	-	-	-	-	1,000,000	1,004,917	(4,917)

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
Sources & Uses of Cash

Exhibit A-2

Category	General Partner			The Funds			Wholly Owned Subsidiaries			Notes	Net Total		
	Deposits	Withdrawals	Net Total	Deposits	Withdrawals	Net Total	Deposits	Withdrawals	Net Total		Deposits	Withdrawals	Net Total
James Westerman IRA	-	365	(365)	262,321	487	261,834	-	-	-		262,321	852	261,469
Karla Westerman IRA	-	-	-	68,500	2,000	66,500	-	-	-		68,500	2,000	66,500
Karla Westerman Trust	-	-	-	128,000	5,000	123,000	-	-	-		128,000	5,000	123,000
Subtotal Investor Transactions	-	5,610	(5,610)	37,481,719	12,553,272	24,928,447	-	-	-		37,481,719	12,558,882	24,922,836
Securities Transactions													
Gains & Losses	-	-	-	22,973,394	22,958,419	14,976	-	-	-		22,973,394	22,958,419	14,976
Interest & Dividends	-	-	-	236,733	34,201	202,532	33	307	(274)		236,766	34,508	202,258
Purchases & Sales	-	-	-	675,315,394	679,207,930	(3,892,536)	54,080,506	54,056,046	24,460		729,395,900	733,263,976	(3,868,076)
Fees	-	-	-	-	-	-	-	2,940	(2,940)		-	2,940	(2,940)
Other Income	-	-	-	-	-	-	2,962	-	2,962		2,962	-	2,962
Subtotal Securities Transactions	-	-	-	698,525,522	702,200,550	(3,675,028)	54,083,501	54,059,293	24,208		752,609,023	756,259,843	(3,650,821)
Business Transactions													
401k Contributions	-	-	-	-	-	-	-	72,328	(72,328)		-	72,328	(72,328)
Advertising	-	11,181	(11,181)	-	73,650	(73,650)	-	91,458	(91,458)		-	176,289	(176,289)
Advisory Fees	1,081,395	4,292	1,077,102	-	-	-	-	-	-	[8]	1,081,395	4,292	1,077,102
American/Acumen - Revenue & Cost of Sales	-	-	-	-	-	-	10,420,183	5,036,538	5,383,645		10,420,183	5,036,538	5,383,645
Bank Fees	-	3,833	(3,833)	8	15,501	(15,493)	68	5,272	(5,204)		76	24,606	(24,530)
Bank Interest	3	-	3	5	0	5	10	-	10		17	0	17
Bloomberg Finance, LP	-	-	-	-	47,454	(47,454)	-	-	-	[18]	-	47,454	(47,454)
Commissions	-	-	-	-	-	-	-	33,394	(33,394)		-	33,394	(33,394)
Consulting Fees	26,151	-	26,151	-	-	-	-	211,380	(211,380)		26,151	211,380	(185,230)
Cynthia Robertson Interior Designs	-	41,980	(41,980)	-	101,726	(101,726)	-	-	-	[19]	-	143,706	(143,706)
Dues & Licenses	-	4,871	(4,871)	-	1,789	(1,789)	-	13,695	(13,695)		-	20,355	(20,355)
Empire - Contract Related Transactions	-	-	-	-	-	-	55,739,982	53,618,554	2,121,428		55,739,982	53,618,554	2,121,428
Insurance - Business	7	1,909	(1,902)	-	10,320	(10,320)	-	93,065	(93,065)		7	105,294	(105,287)
Insurance - Employee Medical	-	6,113	(6,113)	-	-	-	-	317,714	(317,714)		-	323,827	(323,827)
Insurance - Life & Disability	-	7,847	(7,847)	-	-	-	-	24,949	(24,949)		-	32,796	(32,796)
Legal Fees	-	8,593	(8,593)	-	163,856	(163,856)	-	172,903	(172,903)	[20]	-	345,352	(345,352)
Miscellaneous	207	1,225	(1,018)	42	306	(264)	-	18,047	(18,047)		249	19,578	(19,329)
Office Supplies & Services	-	17,475	(17,475)	511	25,886	(25,375)	9,992	576,547	(566,556)		10,503	619,908	(609,405)
Payroll Expenses	7	827,190	(827,183)	-	266	(266)	-	3,394,400	(3,394,400)	[8]	7	4,221,857	(4,221,850)
Professional Fees - Dylan Corporate Services, Inc.	-	-	-	-	104,837	(104,837)	-	-	-	[20],[21]	-	104,837	(104,837)
Professional Fees - Other	-	154,124	(154,124)	-	388,148	(388,148)	-	174,554	(174,554)		-	716,826	(716,826)
Rent	-	185,106	(185,106)	-	-	-	-	337,119	(337,119)		-	522,225	(522,225)
Shipping	-	-	-	18	6,603	(6,585)	-	39,692	(39,692)		18	46,295	(46,277)
Simple IRA Contributions	-	18,461	(18,461)	-	-	-	-	51,012	(51,012)	[8]	-	69,473	(69,473)
Taxes	390	58,013	(57,623)	-	27,953	(27,953)	-	1,529,070	(1,529,070)		390	1,615,036	(1,614,646)
Telecommunications	-	103,077	(103,077)	-	41,664	(41,664)	266	87,803	(87,537)		266	232,545	(232,279)
Utilities	-	6,731	(6,731)	-	918	(918)	-	6,679	(6,679)		-	14,327	(14,327)
Subtotal Business Transactions	1,108,159	1,462,021	(353,862)	583	1,010,877	(1,010,293)	66,170,501	65,906,175	264,326		67,279,243	68,379,073	(1,099,830)
Inca Loan Transactions													
Inca Loan - Gross Loan Proceeds	-	-	-	600,000	-	600,000	-	-	-	[12]	600,000	-	600,000
Inca Loan - Loan Fees & Closing Costs	-	-	-	481	24,225	(23,744)	-	-	-	[12]	481	24,225	(23,744)
Subtotal Inca Loan Transactions	-	-	-	600,481	24,225	576,256	-	-	-		600,481	24,225	576,256
Miscellaneous Individuals													
Andy Scherer	-	5,200	(5,200)	-	-	-	-	-	-		-	5,200	(5,200)
Brian Roth	-	-	-	-	-	-	-	3,250	(3,250)		-	3,250	(3,250)
Brian Walterbach	-	-	-	-	-	-	-	1,695	(1,695)		-	1,695	(1,695)
Chris Jensen	-	13,400	(13,400)	-	-	-	-	-	-		-	13,400	(13,400)
Cyndy Johnston	-	1,277	(1,277)	-	-	-	-	-	-		-	1,277	(1,277)
Dale Jensen	-	1,500	(1,500)	-	-	-	-	-	-		-	1,500	(1,500)
Dan Patterson	-	-	-	-	-	-	-	100,000	(100,000)		-	100,000	(100,000)
David Beene	-	3,136	(3,136)	-	-	-	-	-	-		-	3,136	(3,136)
David Raubach	-	-	-	-	9,167	(9,167)	-	-	-		-	9,167	(9,167)
Dwight Smith	-	1,809	(1,809)	-	-	-	-	-	-		-	1,809	(1,809)
Henry Pol	-	1,060	(1,060)	-	-	-	-	-	-		-	1,060	(1,060)
Jerry Herron	-	-	-	-	-	-	-	4,107	(4,107)		-	4,107	(4,107)
Joe Warren	-	-	-	-	-	-	-	23,940	(23,940)		-	23,940	(23,940)
Joe Sposi	-	5,975	(5,975)	-	-	-	-	-	-		-	5,975	(5,975)

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
Sources & Uses of Cash

Exhibit A-2

Category	General Partner			The Funds			Wholly Owned Subsidiaries			Notes	Net Total		
	Deposits	Withdrawals	Net Total	Deposits	Withdrawals	Net Total	Deposits	Withdrawals	Net Total		Deposits	Withdrawals	Net Total
Joe Worden	-	11,530	(11,530)	-	37,000	(37,000)	-	-	-		-	48,530	(48,530)
John Heilner	-	-	-	-	22,607	(22,607)	-	-	-		-	22,607	(22,607)
John Price	-	-	-	-	-	-	-	2,000	(2,000)		-	2,000	(2,000)
Leroy Dollarhido	-	-	-	-	-	-	-	4,000	(4,000)		-	4,000	(4,000)
Meg Flannagan	-	1,250	(1,250)	-	-	-	-	-	-		-	1,250	(1,250)
Patrick W. Bartle	-	-	-	-	9,900	(9,900)	-	-	-		-	9,900	(9,900)
Ronnie Herron	-	4,874	(4,874)	-	-	-	45,153	88,533	(43,380)		45,153	93,406	(48,254)
Stephanie Hollingshead	-	-	-	-	-	-	-	117,367	(117,367)		-	117,367	(117,367)
Troy & Mary K. Moran	-	-	-	-	-	-	-	7,354	(7,354)		-	7,354	(7,354)
Valerie Lynch	-	9,784	(9,784)	-	-	-	-	-	-		-	9,784	(9,784)
Subtotal Miscellaneous Individuals	-	60,794	(60,794)	-	78,673	(78,673)	45,153	352,246	(307,093)		45,153	491,714	(446,561)
Other Transactions													
Receipts & Disbursements													
Auto Payment	-	-	-	-	-	-	-	10,389	(10,389)		-	10,389	(10,389)
Charitable Contributions	-	-	-	-	-	-	-	2,200	(2,200)		-	2,200	(2,200)
Empire - Credit Card Payments	-	-	-	-	-	-	1,980	53,702	(51,722)		1,980	53,702	(51,722)
Harvey Howard, Inc.	-	-	-	-	10,500	(10,500)	-	-	-		-	10,500	(10,500)
JB Leach, LLC	-	-	-	-	12,000	(12,000)	-	-	-		-	12,000	(12,000)
Meals	-	-	-	-	-	-	-	547	(547)		-	547	(547)
American/Acumen - Line of Credit	-	-	-	-	-	-	1,651,000	1,192,821	458,179		1,651,000	1,192,821	458,179
Other Credit Card/Loan Payments	-	333,285	(333,285)	-	4,390	(4,390)	-	-	-	[22]	-	337,675	(337,675)
Paragon Financial Group	26,795	9,053	17,742	-	-	-	-	-	-		26,795	9,053	17,742
RMJ Electrical Contractors	-	23,069	(23,069)	-	-	-	-	-	-		-	23,069	(23,069)
Travel	-	-	-	-	-	-	-	4,692	(4,692)		-	4,692	(4,692)
Loan - Robert Eckholt	-	-	-	-	50,000	(50,000)	-	-	-		-	50,000	(50,000)
Subtotal Receipts & Disbursements	26,795	365,406	(338,612)	-	76,890	(76,890)	1,652,980	1,264,352	388,628		1,679,774	1,706,648	(26,874)
Reversed Items	-	-	-	1,780,666	1,780,666	-	77,826	77,826	-		1,858,492	1,858,492	-
Subtotal Other Transactions	26,795	365,406	(338,612)	1,780,666	1,857,556	(76,890)	1,730,806	1,342,178	388,628		3,538,267	3,565,141	(26,874)
Unknown Transactions													
Empire - Unknown Transactions	-	-	-	-	-	-	4,363,875	2,847,228	1,516,647		4,363,875	2,847,228	1,516,647
American/Acumen - Unknown Transactions	-	-	-	-	-	-	70,271	265,063	(194,791)		70,271	265,063	(194,791)
Other Unknown Transactions	-	-	-	5,500	169,005	(163,505)	52,500	1,166,911	(1,114,411)		58,000	1,335,916	(1,277,916)
Subtotal Unknown Transactions	-	-	-	5,500	169,005	(163,505)	4,486,647	4,279,202	207,445		4,492,147	4,448,207	43,939
Grand Total	3,770,115	3,769,285	830	824,670,226	824,671,667	(1,440)	177,345,413	176,310,144	1,035,269	[25]	1,005,785,754	1,004,751,096	1,034,658

Notes:

- [1] This account with MF Global is a currency exchange account. MF Global has since gone bankrupt and ceased activity. All attempts to obtain bank records were unsuccessful.
- [2] Per Tony Stacy, this is the original bank account for Paragon Capital Advisors, LLC, General Partner of the fund.
- [3] Per Paul Ross and Tony Stacy, Paul Ross paid his PAR III (non-receivership entity) payroll through the General Partner's bank account and payroll system.
- [4] \$360,135 in proceeds from the Inca loan on the Palo Properties house were used to repay Empire Financial Services for the Cancer Care Associates contract.
- [5] Stock purchased and held by DC Capital Partners, LLC. - Per Tony Stacy. On the books as a loan to the General Partner.
- [6] Per Tony Stacy, Palo Verde Capital, LLC (non-receivership entity) was the Registered Investment Advisor company operated by Tony Stacy.
- [7] Note between Tony Stacy and Patrick Horsman to repay Empire Financial Services for the Cancer Care Associates contract.
- [8] Per Paragon Capital Advisors, LLC's Quickbooks provided by Tony Stacy.
- [9] Golf Membership held by Tony Stacy.
- [10] Palo Verde Fund, LP borrowed \$1 million from Bay Peak, LLC to purchase shares and warrants in BOAI Pharmaceuticals, LLC. Bay Peak indicated that the Fund has made payments totaling \$511,526; however the Receiver is unable to locate alleged payments of \$11,554.00 on 05/20/11, \$20,747.14 on 07/07/11, and \$16,074.00 on 09/14/11 from the receivership entities' bank accounts.
- [11] Payments to Empire Financial Services included various fund business expenses.
- [12] Palo Properties, LLC borrowed \$600,000.00 from Inca Properties secured by the entity's property. The loan proceeds were used as shown below, and the remaining funds (\$215,640.00) were deposited into a Palo Verde, LP bank account. \$210,000 of this \$215,640 was paid to Patrick Horsman to partially satisfy a promissory note between him and Tony Stacy. A partial refund of closing costs totaling \$480.83 was later deposited into an account held by Palo Verde Private Equity Fund, LP, bringing the net fees/costs to \$3,744.17.

Gross loan proceeds	600,000
Paid to Empire Financial Services, Inc.	(360,135)
Property taxes paid on behalf of Palo Properties, LLC	(3,019)
Loan fees & closing costs	(21,206)
Net loan proceeds deposited to Palo Verde Fund, LP account:	215,640

- [13] According to file documentation the \$4,000,000 received was an investment back into the Fund, not a repayment of invested amounts. This receipt is used to offset the investment for the purposes of this analysis.

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
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Exhibit A-2

Category	General Partner			The Funds			Wholly Owned Subsidiaries			Notes	Net Total		
	Deposits	Withdrawals	Net Total	Deposits	Withdrawals	Net Total	Deposits	Withdrawals	Net Total		Deposits	Withdrawals	Net Total

- [14] Includes the purchase of the DC Ranch property as well as payments made by the Fund on behalf of Palo Properties, LLC.
- [15] Includes the purchase of the properties as well as payments made and received by the fund on behalf of South Yale Properties, LLC.
- [16] According to Tony Stacy, Palo Verde Global Core Plus was an entity operated by Tony Stacy and Bob Boulware under the Palo Verde Umbrella. It was disbanded after one year.
- [17] Scott Anthony's interest in the fund is primarily through the Lynne H. Anthony Trust. Scott and Lynne divorced in 2011.
- [18] Tony Stacy rented a terminal from Bloomberg, LP for trading activity.
- [19] Interior designer for Palo Properties as well as Palo Verde's office. The Receiver believes the design services provided to Palo Properties were paid by Palo Properties.
- [20] Includes investment-related expenses.
- [21] Dylan Corporate Services is an accounting and consulting firm owned and operated by Robert Eckholt. According to Tony Stacy, Dylan Corporate Services provided due diligence and accounting work for the fund on multiple investments, and also provided private jet services to Mr. Stacy, for which he received payment from the Fund.
- [22] Excluding Amex transactions, which are accounted for by category.
- [23] Purchase of interest in a storage facility located in Mesa, AZ. Tony Stacy eventually paid back these funds to Empire.
- [24] The Funds loaned unrelated entity PV Capital, LLC a total of \$490,000 in two separate transactions: 1) a \$340,000 loan which was paid back in the amount of \$345,000 within 30 days; 2) a \$150,000 note that remains outstanding.
- [25] The ending balance consists primarily of bank account balances held by Empire and American Energy/Acumen.
- [26] According to information found in Empire files it appears that Security Bank and RNB Bank were used by Empire for contracting activity. Transfers to/from these banks were therefore classified as Empire - Contract Related Transactions

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
Investor Transactions - Summary

Exhibit B-1

Investor Name	The General Partner			The Funds			Wholly Owned Subsidiaries			Net Investment	
	Deposits	Withdrawals	Total	Deposits	Withdrawals	Total	Deposits	Withdrawals	Total	Loss/(Gain)	Notes
Craig H. Jackson Trust Dtd. 06/06/1997	-	-	-	9,000,000	2,238,938	6,761,062	-	-	-	6,761,062	
Lynne H. Anthony Revocable Trust Dtd. 11/30/2001	-	-	-	2,158,000	-	2,158,000	-	-	-	2,158,000	
Michael Farley	-	-	-	1,150,000	-	1,150,000	-	-	-	1,150,000	
Martin Garber, Jr. IRA	-	-	-	1,000,000	-	1,000,000	-	-	-	1,000,000	
D'Lesia Lynn Chambers	-	16	(16)	1,000,000	-	1,000,000	-	-	-	999,984	
Robert Sonnenschein IRA	-	-	-	909,949	648	909,302	-	-	-	909,302	
Ronnie W. Herron Revocable Trust Dtd. 01/28/2003	-	-	-	826,405	-	826,405	-	-	-	826,405	
Gerald R. Hale IRA	-	-	-	756,350	675	755,675	-	-	-	755,675	
Nbm Corp. Employee Stock Ownership Plan Trust A&B	-	-	-	750,000	-	750,000	-	-	-	750,000	
Calvin O. & Pamela S. Purdin Jt Ten	-	-	-	654,453	100,000	554,453	-	-	-	554,453	
Randy Riall IRA	-	-	-	550,000	500	549,500	-	-	-	549,500	
Barbara J. Gilmore IRA (Inherited)	-	-	-	670,000	121,177	548,823	-	-	-	548,823	
John R. Cassimus IRA	-	-	-	467,000	-	467,000	-	-	-	467,000	
Tim & Joan O'Toole JTWROS	-	-	-	461,000	10,000	451,000	-	-	-	451,000	
William Austin IRA	-	-	-	460,408	21,611	438,797	-	-	-	438,797	
Janie B. Hale Revocable Trust Dtd. 11/04/1994	-	-	-	427,005	-	427,005	-	-	-	427,005	
Leonard Family Trust	-	-	-	451,370	77,000	374,370	-	-	-	374,370	
Barbara J. Gilmore IRA	-	-	-	339,636	33,095	306,541	-	-	-	306,541	
Michael Beck IRA	-	-	-	450,000	144,425	305,575	-	-	-	305,575	
Gloria Jane Hooker IRA	-	-	-	284,000	-	284,000	-	-	-	284,000	
Shane Martin	-	-	-	326,588	46,300	280,288	-	-	-	280,288	
Carolyn Sue Mcmillon IRA	-	-	-	300,000	28,350	271,650	-	-	-	271,650	
Neely & Susan Hall	-	-	-	481,000	214,050	266,950	-	-	-	266,950	
Keevin Barnes	-	-	-	286,653	20,000	266,653	-	-	-	266,653	
James Westerman IRA	-	365	(365)	262,321	487	261,834	-	-	-	261,469	
Edward H. Bellatti	-	-	-	1,000,000	743,051	256,949	-	-	-	256,949	
Robert Eckholt	-	-	-	250,000	-	250,000	-	-	-	250,000	
Brenda L. Maples SEP IRA	-	-	-	775,000	548,684	226,316	-	-	-	226,316	
Jolyn Smith IRA	-	-	-	252,000	29,400	222,600	-	-	-	222,600	
Deidre M. Peters IRA	-	-	-	500,000	284,600	215,400	-	-	-	215,400	
Todd Shildt IRA	-	-	-	181,500	-	181,500	-	-	-	181,500	
Larry Mcmillon IRA	-	3,000	(3,000)	200,000	16,000	184,000	-	-	-	181,000	
Charles Shipp IRA	-	-	-	179,500	250	179,250	-	-	-	179,250	
Calvin O. Purdin IRA	-	-	-	163,034	500	162,534	-	-	-	162,534	
Philip A. Logsdon IRA	-	-	-	750,000	587,796	162,204	-	-	-	162,204	
Tim O'Toole IRA (Inherited)	-	-	-	176,350	16,640	159,710	-	-	-	159,710	
Lloyd Smith IRA	-	-	-	154,000	100	153,900	-	-	-	153,900	
Jean Shildt IRA	-	-	-	153,500	-	153,500	-	-	-	153,500	
Todd & Jean Shildt	-	-	-	145,446	-	145,446	-	-	-	145,446	
Karla Westerman Trust	-	-	-	128,000	5,000	123,000	-	-	-	123,000	
Bryan Dalton SEP IRA	-	-	-	119,500	-	119,500	-	-	-	119,500	
Michael Farley IRA	-	-	-	105,216	-	105,216	-	-	-	105,216	
Shane Martin Simple IRA	-	-	-	86,000	-	86,000	-	-	-	86,000	
James Stanley Powers IRA	-	-	-	321,000	241,200	79,800	-	-	-	79,800	
Karla Westerman IRA	-	-	-	68,500	2,000	66,500	-	-	-	66,500	
Robert Krier IRA	-	-	-	64,000	-	64,000	-	-	-	64,000	
Leroy G. Hooker IRA	-	-	-	56,000	-	56,000	-	-	-	56,000	
Patricia S. Leonard IRA (Inherited)	-	-	-	55,500	-	55,500	-	-	-	55,500	

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
Investor Transactions - Summary

Exhibit B-1

Investor Name	The General Partner			The Funds			Wholly Owned Subsidiaries			Net Investment Loss/(Gain)	Notes
	Deposits	Withdrawals	Total	Deposits	Withdrawals	Total	Deposits	Withdrawals	Total		
Patricia Ann Powers Trust	-	-	-	59,000	4,500	54,500	-	-	-	54,500	
Bryce Molder	-	-	-	600,000	555,000	45,000	-	-	-	45,000	
Patricia S. Leonard IRA	-	-	-	38,500	250	38,250	-	-	-	38,250	
Tim O'Toole IRA	-	-	-	36,325	692	35,633	-	-	-	35,633	
Neely Keith Hall IRA	-	-	-	49,000	23,050	25,950	-	-	-	25,950	
Ashley Dalton IRA	-	-	-	49,000	28,025	20,975	-	-	-	20,975	
Joan O'Toole IRA	-	-	-	21,015	1,153	19,862	-	-	-	19,862	
Palo Verde Global Core Plus, LP	-	-	-	66,568	47,423	19,145	-	-	-	19,145	[1]
Shane Martin Roth IRA	-	-	-	19,000	500	18,500	-	-	-	18,500	
Patricia R. Mcwilliams Trust Dtd. 03/16/2006	-	-	-	300,012	283,011	17,001	-	-	-	17,001	
Steva K. Krier	-	-	-	16,000	150	15,850	-	-	-	15,850	
Janie B. Hale IRA	-	-	-	16,000	250	15,750	-	-	-	15,750	
John R. Cassimus Roth IRA	-	-	-	15,000	-	15,000	-	-	-	15,000	
Shane Martin SEP IRA	-	-	-	11,500	200	11,300	-	-	-	11,300	
Keevin Barnes Roth IRA	-	-	-	6,000	-	6,000	-	-	-	6,000	
Victor R. Postillion	-	-	-	100,000	94,175	5,825	-	-	-	5,825	
The Robert A. & Pamela L. East Revocable Trust	-	-	-	223,398	222,948	450	-	-	-	450	
SC Partners, LLC 401K Plan	-	-	-	54,990	54,990	0	-	-	-	0	
SC Partners, LLC Defined Benefit Plan	-	-	-	321,761	321,761	-	-	-	-	-	
Lendell E. Rice	-	-	-	64,500	65,292	(792)	-	-	-	(792)	
Lendell E. Rice IRA	-	-	-	135,500	137,165	(1,665)	-	-	-	(1,665)	
Bryan Dalton	-	-	-	144,000	146,089	(2,089)	-	-	-	(2,089)	
Rachel M. Jensen	-	-	-	90,000	92,473	(2,473)	-	-	-	(2,473)	
United Heating & Cooling, Inc.	-	-	-	1,000,000	1,004,917	(4,917)	-	-	-	(4,917)	
Andrew Parkinson Revocable Trust IMA	-	-	-	500,000	510,106	(10,106)	-	-	-	(10,106)	
Kay Parkinson Revocable Trust IMA	-	-	-	500,000	510,106	(10,106)	-	-	-	(10,106)	
C. Scott Anthony	-	-	-	100,000	113,713	(13,713)	-	-	-	(13,713)	[2]
Bentley Bobrow IRA	-	-	-	358,500	379,086	(20,586)	-	-	-	(20,586)	
James P. Strickland	-	1,204	(1,204)	70,000	90,671	(20,671)	-	-	-	(21,875)	
Bentley Bobrow	-	-	-	459,965	486,377	(26,412)	-	-	-	(26,412)	
Robert Sugar IRA	-	1,025	(1,025)	1,000,000	1,043,377	(43,377)	-	-	-	(44,402)	
Kenny Bobrow Trust	-	-	-	750,000	803,344	(53,344)	-	-	-	(53,344)	
Total	-	5,610	(5,610)	37,481,719	12,553,272	24,928,447	-	-	-	24,922,836	

Notes:

[1] Palo Verde Global Core Plus was an entity operated by Tony Stacy and Bob Boulware under the Palo Verde Umbrella. Per Tony Stacy, it was disbanded after one year.

[2] Scott Anthony's interest in the fund is primarily through the Lynne H. Anthony Trust. Scott and Lynne divorced in 2011.

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
Investor Transactions - Transaction Details

Exhibit B-2

Entity	Account	Date	Check No.	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Fund, LP	JEF 0194	10/30/07		Janie B Hale	Investor Transactions	Janie B. Hale Revocable Trust Dtd. 11/04/1994	354,355.00	
Palo Verde Fund, LP	JEF 0194	10/31/07		Gerald R Hale	Investor Transactions	Gerald R. Hale IRA	538,000.00	
Palo Verde Fund, LP	JEF 0194	01/04/08		L. & C Anthony	Investor Transactions	Lynne H. Anthony Revocable Trust Dtd. 11/30/200	92,000.00	
Palo Verde Fund, LP	JEF 0194	03/06/08	10019024	Charles Schwab	Investor Transactions	Barbara J. Gilmore IRA (Inherited)		20,000.00
Palo Verde Fund, LP	JEF 0194	04/25/08		Calvin & Pamela Purdin	Investor Transactions	Calvin O. & Pamela S. Purdin Jt Ten		100,000.00
Palo Verde Fund, LP	JEF 0194	08/18/08		Charles Gilmore IRA	Investor Transactions	Barbara J. Gilmore IRA (Inherited)		20,000.00
Palo Verde Fund, LP	JEF 0194	10/20/08		Edd Bellatti	Investor Transactions	Edward H. Bellatti		100,000.00
Palo Verde Fund, LP	JEF 0194	12/01/08		Edd Bellatti	Investor Transactions	Edward H. Bellatti		15,000.00
Palo Verde Fund, LP	JEF 0194	12/29/08		Edd Bellatti	Investor Transactions	Edward H. Bellatti		20,000.00
Palo Verde Fund, LP	JEF 0194	12/29/08		James S Powers	Investor Transactions	James Stanley Powers IRA		15,000.00
Palo Verde Fund, LP	JEF 0194	02/09/09		Edd Bellatti	Investor Transactions	Edward H. Bellatti		10,000.00
Palo Verde Fund, LP	JEF 0194	02/26/09		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 0194	03/04/09		James S Powers	Investor Transactions	James Stanley Powers IRA		10,000.00
Palo Verde Fund, LP	JEF 0194	03/26/09		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 0194	04/30/09		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 0194	05/18/09		James S Powers	Investor Transactions	James Stanley Powers IRA		18,000.00
Palo Verde Fund, LP	JEF 0194	05/29/09		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 0194	06/19/09		Richard Peters	Investor Transactions	Deidre M. Peters IRA		25,000.00
Palo Verde Fund, LP	JEF 0194	06/26/09		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 0194	07/24/09		Neely & Susan Hall	Investor Transactions	Neely & Susan Hall		12,000.00
Palo Verde Fund, LP	JEF 0194	07/29/09		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 0194	08/27/09		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 0195	09/28/07		Calvin & Pamela Purdir	Investor Transactions	Calvin O. & Pamela S. Purdin Jt Ter	554,453.43	
Palo Verde Fund, LP	JEF 0195	09/28/07		Ronnie W Herron	Investor Transactions	Ronnie W. Herron Revocable Trust Dtd. 01/28/200	826,404.53	
Palo Verde Fund, LP	JEF 0195	10/01/07		L. & C Anthony	Investor Transactions	Lynne H. Anthony Revocable Trust Dtd. 11/30/200	1,215,000.00	
Palo Verde Fund, LP	JEF 0195	10/05/07		Barbara Gilmore IRA	Investor Transactions	Barbara J. Gilmore IRA	339,635.85	
Palo Verde Fund, LP	JEF 0195	10/05/07		Charles Gilmore IRA	Investor Transactions	Barbara J. Gilmore IRA (Inherited)	670,000.00	
Palo Verde Fund, LP	JEF 0195	10/05/07		Calvin Purdin IRA	Investor Transactions	Calvin O. Purdin IRA	163,034.08	
Palo Verde Fund, LP	JEF 0195	10/05/07		Martin D Garber IRA	Investor Transactions	Martin D. Garber, Jr. IRA	1,000,000.00	
Palo Verde Fund, LP	JEF 0195	10/23/07		L. & C Anthony	Investor Transactions	Lynne H. Anthony Revocable Trust Dtd. 11/30/200	151,000.00	
Palo Verde Fund, LP	JEF 0195	12/27/07		Janie B Hale	Investor Transactions	Janie B. Hale Revocable Trust Dtd. 11/04/1994	72,650.00	
Palo Verde Fund, LP	JEF 0195	01/03/08		Palo Verde Fund LP	Investor Transactions	Gerald R. Hale IRA	78,350.00	
Palo Verde Fund, LP	JEF 0195	04/02/08		Edward H & Melyn Bellatti	Investor Transactions	Edward H. Bellatti	1,000,000.00	
Palo Verde Fund, LP	JEF 0195	06/23/08		Brenda Lou Maples	Investor Transactions	Brenda L. Maples SEP IRA	775,000.00	
Palo Verde Fund, LP	JEF 0195	07/29/08		Philip A Logsdon IRA	Investor Transactions	Philip A. Logsdon IRA	750,000.00	
Palo Verde Fund, LP	JEF 0195	10/30/08		Robert C Sonnenschein	Investor Transactions	Robert Sonnenschein IRA	909,949.29	
Palo Verde Fund, LP	JEF 0195	11/26/08		Patricia Ann Powers	Investor Transactions	Patricia Ann Powers Trust	59,000.00	
Palo Verde Fund, LP	JEF 0195	12/01/08		Carolyn Sue McMillor	Investor Transactions	Carolyn Sue Mcmillon IRA	300,000.00	
Palo Verde Fund, LP	JEF 0195	12/01/08		Richard W Peters JR	Investor Transactions	Deidre M. Peters IRA	407,000.00	
Palo Verde Fund, LP	JEF 0195	12/01/08		Deidre M Peters	Investor Transactions	Deidre M. Peters IRA	93,000.00	
Palo Verde Fund, LP	JEF 0195	12/01/08		James Stanley Powers	Investor Transactions	James Stanley Powers IRA	321,000.00	
Palo Verde Fund, LP	JEF 0195	12/01/08		Larry B McMillor	Investor Transactions	Larry Mcmillon IRA	200,000.00	
Palo Verde Fund, LP	JEF 0195	12/01/08		Neely K & Susan Hall	Investor Transactions	Neely & Susan Hall	481,000.00	
Palo Verde Fund, LP	JEF 0195	12/01/08		Neely K Hall	Investor Transactions	Neely Keith Hall IRA	49,000.00	
Palo Verde Fund, LP	JEF 0195	12/29/08		James R Westerman	Investor Transactions	James Westerman IRA	121,000.00	
Palo Verde Fund, LP	JEF 0195	12/29/08		Karla K Westerman	Investor Transactions	Karla Westerman IRA	68,500.00	
Palo Verde Fund, LP	JEF 0195	12/29/08		Karla K Westerman	Investor Transactions	Karla Westerman Trust	128,000.00	
Palo Verde Fund, LP	JEF 0195	12/29/08		Randal W Riall	Investor Transactions	Randy Riall IRA	500,000.00	
Palo Verde Fund, LP	JEF 0195	02/27/09		Michael J Beck	Investor Transactions	Michael Beck IRA	450,000.00	
Palo Verde Fund, LP	JEF 0195	03/30/09		Joan M OToole	Investor Transactions	Joan O'Toole IRA	18,350.00	
Palo Verde Fund, LP	JEF 0195	03/30/09		Tim A OToole	Investor Transactions	Tim O'Toole IRA	30,450.00	
Palo Verde Fund, LP	JEF 0195	03/31/09		Tim A & Joan OToole	Investor Transactions	Tim & Joan O'Toole JTWROS	311,000.00	
Palo Verde Fund, LP	JEF 0195	03/31/09		Tim A OToole	Investor Transactions	Tim O'Toole IRA (Inherited)	176,350.00	
Palo Verde Fund, LP	JEF 0195	04/02/09		James R Westerman	Investor Transactions	James Westerman IRA	41,908.43	
Palo Verde Fund, LP	JEF 0195	04/29/09		William M Austin	Investor Transactions	William Austin IRA	460,408.10	
Palo Verde Fund, LP	JEF 0195	08/31/09		Craig Jackson	Investor Transactions	Craig H. Jackson Trust Dtd. 06/06/1997	9,000,000.00	
Palo Verde Fund, LP	JEF 5471	09/25/09		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	09/25/09		James Powers IRA	Investor Transactions	James Stanley Powers IRA		20,000.00
Palo Verde Fund, LP	JEF 5471	09/28/09	10027425	Charles Schwab & Co Inc, Partner Withdrawa	Investor Transactions	Gerald R. Hale IRA		174.94
Palo Verde Fund, LP	JEF 5471	09/28/09	10027426	Charles Schwab & Co Inc, Partner Withdrawa	Investor Transactions	James Westerman IRA		137.01
Palo Verde Fund, LP	JEF 5471	09/28/09	10027429	Charles Schwab & Co Inc, Partner Withdrawa	Investor Transactions	Joan O'Toole IRA		153.28
Palo Verde Fund, LP	JEF 5471	09/28/09	10027427	Charles Schwab & Co Inc, Partner Withdrawa	Investor Transactions	Robert Sonnenschein IRA		147.51
Palo Verde Fund, LP	JEF 5471	09/28/09	10027428	Charles Schwab & Co Inc, Partner Withdrawa	Investor Transactions	Tim O'Toole IRA		192.19
Palo Verde Fund, LP	JEF 5471	10/09/09		Richard Peters IRA	Investor Transactions	Deidre M. Peters IRA		20,000.00
Palo Verde Fund, LP	JEF 5471	10/13/09		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	10/23/09	10027887	Charles Schwab & Co Inc, Partner Withdrawa	Investor Transactions	Neely & Susan Hall		20,000.00
Palo Verde Fund, LP	JEF 5471	10/27/09		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	11/17/09		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	11/17/09	10028233	Charles Schwab & Co Inc, Partner Withdrawa	Investor Transactions	Neely Keith Hall IRA		17,000.00
Palo Verde Fund, LP	JEF 5471	11/30/09		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	12/03/09		Brenda Lou Maples SEP	Investor Transactions	Brenda L. Maples SEP IRA		199,834.23
Palo Verde Fund, LP	JEF 5471	12/15/09		Brenda Lou Maples SEP	Investor Transactions	Brenda L. Maples SEP IRA		346,301.70
Palo Verde Fund, LP	JEF 5471	12/18/09		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00

Consolidated Receivership Entities
Investor Transactions - Transaction Details

Entity	Account	Date	Check No.	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Fund, LP	JEF 5471	12/28/09		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	01/05/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	01/27/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	02/09/10		Brenda Lou Maples SEP	Investor Transactions	Brenda L. Maples SEP IRA		2,547.98
Palo Verde Fund, LP	JEF 5471	02/09/10		James Powers IRA	Investor Transactions	James Stanley Powers IRA		20,000.00
Palo Verde Fund, LP	JEF 5471	02/17/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	02/18/10	10029545	Jim Westerman	Investor Transactions	Karla Westerman Trust		5,000.00
Palo Verde Fund, LP	JEF 5471	02/22/10	10029597	Charles Schwab & Co Inc, Partner Withdrawal	Investor Transactions	Neely & Susan Hall		1,500.00
Palo Verde Fund, LP	JEF 5471	02/23/10		Deirdre Peters IRA	Investor Transactions	Deidre M. Peters IRA		12,000.00
Palo Verde Fund, LP	JEF 5471	02/26/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	03/03/10		Richard Peters IRA	Investor Transactions	Deidre M. Peters IRA		21,100.00
Palo Verde Fund, LP	JEF 5471	03/05/10		Charles Gilmore	Investor Transactions	Barbara J. Gilmore IRA (Inherited)		3,000.00
Palo Verde Fund, LP	JEF 5471	03/22/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	03/25/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	03/25/10		Neely K Hall IRA	Investor Transactions	Neely & Susan Hall		15,000.00
Palo Verde Fund, LP	JEF 5471	04/19/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	04/29/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	05/17/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	05/27/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	06/03/10	1114	Calvin & Pamela Purdir	Investor Transactions	Calvin O. & Pamela S. Purdir Jt Ter	100,000.00	
Palo Verde Fund, LP	JEF 5471	06/10/10		Philip A Logsdon IRA	Investor Transactions	Philip A. Logsdon IRA		532,416.97
Palo Verde Fund, LP	JEF 5471	06/11/10		James Powers IRA	Investor Transactions	James Stanley Powers IRA		5,000.00
Palo Verde Fund, LP	JEF 5471	06/15/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	06/15/10	360	Shane L. Martin	Investor Transactions	Shane Martin Simple IRA	75,000.00	
Palo Verde Fund, LP	JEF 5471	06/22/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	07/02/10		Neely & Susan Hall	Investor Transactions	Neely & Susan Hall		5,000.00
Palo Verde Fund, LP	JEF 5471	07/09/10		Michael Beck	Investor Transactions	Michael Beck IRA		20,000.00
Palo Verde Fund, LP	JEF 5471	07/19/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	07/26/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	07/27/10		Philip A Logsdon IRA	Investor Transactions	Philip A. Logsdon IRA		51,181.67
Palo Verde Fund, LP	JEF 5471	07/30/10		Neely & Susan Hall	Investor Transactions	Neely & Susan Hall		3,000.00
Palo Verde Fund, LP	JEF 5471	08/02/10		Barbara Gilmore	Investor Transactions	Barbara J. Gilmore IRA		3,900.00
Palo Verde Fund, LP	JEF 5471	08/09/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	08/10/10		Deirdre Peters IRA	Investor Transactions	Deidre M. Peters IRA		6,000.00
Palo Verde Fund, LP	JEF 5471	08/10/10		J Stan or Patricia P	Investor Transactions	Patricia Ann Powers Trust		4,500.00
Palo Verde Fund, LP	JEF 5471	08/30/10		Deirdre Peters IRA	Investor Transactions	Deidre M. Peters IRA		6,000.00
Palo Verde Fund, LP	JEF 5471	08/30/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	09/01/10		Deirdre Peters IRA	Investor Transactions	Deidre M. Peters IRA		20,000.00
Palo Verde Fund, LP	JEF 5471	09/01/10		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	JEF 5471	09/01/10		Michael Beck	Investor Transactions	Michael Beck IRA		35,000.00
Palo Verde Fund, LP	JEF 5471	09/01/10		Neely & Susan Hall	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	JEF 5471	09/01/10		Philip A Logsdon IRA	Investor Transactions	Philip A. Logsdon IRA		4,197.56
Palo Verde Fund, LP	JEF 5471	09/14/10		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	JEF 5471	09/20/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	09/29/10		Deirdre Peters IRA	Investor Transactions	Deidre M. Peters IRA		6,000.00
Palo Verde Fund, LP	JEF 5471	10/01/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	10/01/10		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	JEF 5471	10/01/10		Neely & Susan Hall	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	JEF 5471	10/01/10		N Keith Hall	Investor Transactions	Neely & Susan Hall		20,000.00
Palo Verde Fund, LP	JEF 5471	10/08/10		Barbara Gilmore	Investor Transactions	Barbara J. Gilmore IRA		100.00
Palo Verde Fund, LP	JEF 5471	10/08/10		Charles Gilmore	Investor Transactions	Barbara J. Gilmore IRA (Inherited)		200.00
Palo Verde Fund, LP	JEF 5471	10/08/10		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	JEF 5471	10/13/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	10/28/10		Deirdre Peters IRA	Investor Transactions	Deidre M. Peters IRA		6,000.00
Palo Verde Fund, LP	JEF 5471	10/28/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	10/28/10		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	JEF 5471	10/28/10		Neely & Susan Hall	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	JEF 5471	11/02/10	7860	Bryan Dalton DO	Investor Transactions	Bryan Dalton	80,000.00	
Palo Verde Fund, LP	JEF 5471	11/04/10		Bryan Dalton DO	Investor Transactions	Bryan Dalton		40,000.00
Palo Verde Fund, LP	JEF 5471	11/10/10		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	JEF 5471	11/16/10		Bryan Dalton DO	Investor Transactions	Bryan Dalton		20,000.00
Palo Verde Fund, LP	JEF 5471	11/16/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		18,000.00
Palo Verde Fund, LP	JEF 5471	11/17/10		Barbara Gilmore	Investor Transactions	Barbara J. Gilmore IRA		4,195.04
Palo Verde Fund, LP	JEF 5471	11/17/10		Charles Gilmore	Investor Transactions	Barbara J. Gilmore IRA (Inherited)		24,633.93
Palo Verde Fund, LP	JEF 5471	11/17/10		Deirdre Peters IRA	Investor Transactions	Deidre M. Peters IRA		6,000.00
Palo Verde Fund, LP	JEF 5471	11/17/10		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	JEF 5471	12/02/10		Tim O'Toole Inheritec	Investor Transactions	Tim O'Toole IRA (Inherited)		5,640.46
Palo Verde Fund, LP	JEF 5471	12/03/10	5226	Jim Strickland	Investor Transactions	James P. Strickland	20,000.00	
Palo Verde Fund, LP	JEF 5471	12/13/10		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	JEF 5471	12/15/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		7,000.00
Palo Verde Fund, LP	JEF 5471	12/17/10		Bryan Dalton DO	Investor Transactions	Bryan Dalton		5,000.00
Palo Verde Fund, LP	JEF 5471	12/20/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	12/21/10		Deirdre Peters IRA	Investor Transactions	Deidre M. Peters IRA		6,000.00
Palo Verde Fund, LP	JEF 5471	12/21/10		Edd Bellatti	Investor Transactions	Edward H. Bellatti		4,500.00

Consolidated Receivership Entities
Investor Transactions - Transaction Details

Entity	Account	Date	Check No.	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Fund, LP	JEF 5471	12/21/10		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	JEF 5471	01/03/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		8,000.00
Palo Verde Fund, LP	JEF 5471	01/05/11		103rd & Halsted	Investor Transactions	Kenny Bobrow Trust		798,178.81
Palo Verde Fund, LP	JEF 5471	01/06/11		N Keith Hall	Investor Transactions	Neely & Susan Hall		16,000.00
Palo Verde Fund, LP	JEF 5471	01/10/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	JEF 5471	01/13/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	01/14/11		Bryan Dalton DO	Investor Transactions	Bryan Dalton		6,000.00
Palo Verde Fund, LP	JEF 5471	01/18/11		Lendell E Rice IRA	Investor Transactions	Lendell E. Rice		64,955.57
Palo Verde Fund, LP	JEF 5471	01/18/11		Lendell E Rice IRA	Investor Transactions	Lendell E. Rice IRA		136,457.05
Palo Verde Fund, LP	JEF 5471	01/26/11		Deirdre Peters IRA	Investor Transactions	Deidre M. Peters IRA		6,000.00
Palo Verde Fund, LP	JEF 5471	01/26/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	01/26/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	JEF 5471	01/28/11		Bryan Dalton DO	Investor Transactions	Bryan Dalton		10,000.00
Palo Verde Fund, LP	JEF 5471	01/28/11		Jim Strickland	Investor Transactions	James P. Strickland	25,000.00	
Palo Verde Fund, LP	JEF 5471	02/08/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	02/08/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	JEF 5471	02/16/11		103rd & Halsted	Investor Transactions	Kenny Bobrow Trust		5,164.89
Palo Verde Fund, LP	JEF 5471	02/16/11		Lendell E Rice IRA	Investor Transactions	Lendell E. Rice		336.84
Palo Verde Fund, LP	JEF 5471	02/16/11		Lendell E Rice IRA	Investor Transactions	Lendell E. Rice IRA		707.63
Palo Verde Fund, LP	JEF 5471	02/23/11		Bryan Dalton DO	Investor Transactions	Bryan Dalton		18,000.00
Palo Verde Fund, LP	JEF 5471	02/23/11		Carolyn Sue McMillor	Investor Transactions	Carolyn Sue Mcmillon IRA		3,000.00
Palo Verde Fund, LP	JEF 5471	02/23/11		Deirdre Peters IRA	Investor Transactions	Deidre M. Peters IRA		6,000.00
Palo Verde Fund, LP	JEF 5471	02/23/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	JEF 5471	02/25/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	03/01/11		Michael Beck	Investor Transactions	Michael Beck IRA		29,411.77
Palo Verde Fund, LP	JEF 5471	03/03/11		R Jensen	Investor Transactions	Rachel M. Jensen	90,000.00	
Palo Verde Fund, LP	JEF 5471	03/10/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	JEF 5471	03/14/11		Bryan Dalton DO	Investor Transactions	Bryan Dalton		30,000.00
Palo Verde Fund, LP	JEF 5471	03/17/11		Jim Strickland	Investor Transactions	James P. Strickland		13,838.28
Palo Verde Fund, LP	JEF 5471	03/18/11		Michael Farley	Investor Transactions	Michael Farley	500,000.00	
Palo Verde Fund, LP	JEF 5471	03/28/11		Deirdre Peters IRA	Investor Transactions	Deidre M. Peters IRA		6,000.00
Palo Verde Fund, LP	JEF 5471	03/28/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		20,000.00
Palo Verde Fund, LP	JEF 5471	03/28/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	JEF 5471	03/28/11		Neely & Susan Hall	Investor Transactions	Neely & Susan Hall		2,150.00
Palo Verde Fund, LP	JEF 5471	03/28/11		Neely K Hall IRA	Investor Transactions	Neely Keith Hall IRA		1,500.00
Palo Verde Fund, LP	JEF 5471	04/04/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	JEF 5471	04/11/11		Bryan Dalton DO	Investor Transactions	Bryan Dalton		10,000.00
Palo Verde Fund, LP	JEF 5471	04/11/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	JEF 5471	04/13/11		Tim & Joan O'Toole	Investor Transactions	Tim & Joan O'Toole JTWROS	50,000.00	
Palo Verde Fund, LP	JEF 5471	04/18/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	JEF 5471	04/19/11		Lmtd Partner Contributor	Investor Transactions	Kevin Barnes	100,000.00	
Palo Verde Fund, LP	JEF 5471	04/26/11		Bryan Dalton DO	Investor Transactions	Bryan Dalton		7,089.15
Palo Verde Fund, LP	JEF 5471	04/26/11		Deirdre Peters IRA	Investor Transactions	Deidre M. Peters IRA		6,000.00
Palo Verde Fund, LP	JEF 5471	04/27/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	JEF 5471	04/27/11		Neely & Susan Hall	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	JEF 5472	10/27/09	511054442	Bk of Oklahoma - Tim and Joan Otool	Investor Transactions	Tim & Joan O'Toole JTWROS	100,000.00	
Palo Verde Fund, LP	JEF 5472	01/26/10		Shane Martin	Investor Transactions	Shane Martin	61,175.82	
Palo Verde Fund, LP	JEF 5472	01/26/10		Shane Martin	Investor Transactions	Shane Martin	39,411.89	
Palo Verde Fund, LP	JEF 5472	01/27/10	2934	K Bobrow	Investor Transactions	Kenny Bobrow Trust	750,000.00	
Palo Verde Fund, LP	JEF 5472	01/27/10	332	S Martin	Investor Transactions	Shane Martin	100,000.00	
Palo Verde Fund, LP	JEF 5472	02/02/10		Robert Sugar	Investor Transactions	Robert Sugar IRA	750,000.00	
Palo Verde Fund, LP	JEF 5472	02/04/10		Shane Lamar Martin	Investor Transactions	Shane Martin	67,000.00	
Palo Verde Fund, LP	JEF 5472	02/04/10		Shane Lamar Martin	Investor Transactions	Shane Martin Roth IRA	19,000.00	
Palo Verde Fund, LP	JEF 5472	02/10/10		Shane Lamar Martin	Investor Transactions	Shane Martin SEP IRA	11,500.00	
Palo Verde Fund, LP	JEF 5472	03/05/10		Michael Farley	Investor Transactions	Michael Farley	260,000.00	
Palo Verde Fund, LP	JEF 5472	03/08/10	8268	M Farley	Investor Transactions	Michael Farley	390,000.00	
Palo Verde Fund, LP	JEF 5472	03/09/10		Michael Farley IRA	Investor Transactions	Michael Farley IRA	101,215.74	
Palo Verde Fund, LP	JEF 5472	04/06/10		James Westerman IRA	Investor Transactions	James Westerman IRA	47,000.00	
Palo Verde Fund, LP	JEF 5472	05/24/10	9865	J Chambers Family Trust	Investor Transactions	D'Lesia Lynn Chambers	750,000.00	
Palo Verde Fund, LP	JEF 5472	05/26/10		Randall W Riall IRA	Investor Transactions	Randy Riall IRA	50,000.00	
Palo Verde Fund, LP	JEF 5472	06/07/10		Palo Verde Fund LP	Investor Transactions	Jolvn Smith IRA	252,000.00	
Palo Verde Fund, LP	JEF 5472	06/07/10		Palo Verde Fund LP	Investor Transactions	Lloyd Smith IRA	154,000.00	
Palo Verde Fund, LP	JEF 5472	06/30/10		Shane Lamar Martin	Investor Transactions	Shane Martin	9,000.00	
Palo Verde Fund, LP	JEF 5472	06/30/10		Shane Lamar Martin	Investor Transactions	Shane Martin Simple IRA	11,000.00	
Palo Verde Fund, LP	JEF 5472	07/01/10		FNB Trust Dep 5472	Investor Transactions	Andrew Parkinson Revocable Trust IM	500,000.00	
Palo Verde Fund, LP	JEF 5472	07/01/10		FNB Trust Dep 5472	Investor Transactions	Kay Parkinson Revocable Trust IM	500,000.00	
Palo Verde Fund, LP	JEF 5472	07/02/10		United Heating	Investor Transactions	United Heating & Cooling, Inc	1,000,000.00	
Palo Verde Fund, LP	JEF 5472	07/07/10		Palo Verde Fund LP	Investor Transactions	Jean Shildt IRA	153,500.00	
Palo Verde Fund, LP	JEF 5472	07/07/10		Palo Verde Fund LP	Investor Transactions	Todd & Jean Shildt	145,445.93	
Palo Verde Fund, LP	JEF 5472	07/07/10		Palo Verde Fund LP	Investor Transactions	Todd Shildt IRA	181,500.00	
Palo Verde Fund, LP	JEF 5472	07/08/10		Palo Verde Fund LP	Investor Transactions	Bentley Bobrow	459,965.10	
Palo Verde Fund, LP	JEF 5472	07/08/10		Palo Verde Fund LP	Investor Transactions	Bentley Bobrow IRA	358,500.00	
Palo Verde Fund, LP	JEF 5472	08/31/10		Palo Verde Fund LP	Investor Transactions	Ashley Dalton IRA	6,000.00	
Palo Verde Fund, LP	JEF 5472	08/31/10		Palo Verde Fund LP	Investor Transactions	Bryan Dalton SEP IRA	119,500.00	

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
Investor Transactions - Transaction Details

Exhibit B-2

Entity	Account	Date	Check No.	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Fund, LP	JEF 5472	08/31/10		Palo Verde Fund LP	Investor Transactions	Lendell E. Rice	64,500.00	
Palo Verde Fund, LP	JEF 5472	08/31/10		Palo Verde Fund LP	Investor Transactions	Lendell E. Rice IRA	135,500.00	
Palo Verde Fund, LP	JEF 5472	09/01/10		Palo Verde Fund LP	Investor Transactions	Bryan Dalton	64,000.00	
Palo Verde Fund, LP	JEF 5472	09/03/10		G Brown & M McGowan	Investor Transactions	Nbm Corp. Employee Stock Ownership Plan Trust A&F	750,000.00	
Palo Verde Fund, LP	JEF 5472	09/30/10		Ashley Hughes Dalton	Investor Transactions	Ashley Dalton IRA	43,000.00	
Palo Verde Fund, LP	JEF 5472	09/30/10		Gerald R Hale	Investor Transactions	Gerald R. Hale IRA	140,000.00	
Palo Verde Fund, LP	JEF 5472	09/30/10		Janie B Hale	Investor Transactions	Janie B. Hale IRA	16,000.00	
Palo Verde Fund, LP	JEF 5472	11/01/10		Kevin D Barnes	Investor Transactions	Kevin Barnes	186,653.39	
Palo Verde Fund, LP	JEF 5472	11/01/10		P & R East	Investor Transactions	The Robert A. & Pamela L. East Revocable Trus	223,397.66	
Palo Verde Fund, LP	JEF 5472	11/02/10		Kevin D Barnes IRA	Investor Transactions	Kevin Barnes Roth IRA	6,000.00	
Palo Verde Fund, LP	JEF 5472	12/07/10		Robert Paul Krier	Investor Transactions	Robert Krier IRA	64,000.00	
Palo Verde Fund, LP	JEF 5472	12/23/10		Robert L Sugar	Investor Transactions	Robert Sugar IRA	250,000.00	
Palo Verde Fund, LP	JEF 5472	01/05/11		Lerov G Hooker	Investor Transactions	Lerov G. Hooker IRA	56,000.00	
Palo Verde Fund, LP	JEF 5472	01/07/11		Gloria Janie Hooker	Investor Transactions	Gloria Jane Hooker IRA	284,000.00	
Palo Verde Fund, LP	JEF 5472	01/11/11		Steva L Krier	Investor Transactions	Steva K. Krier	16,000.00	
Palo Verde Fund, LP	JEF 5472	01/27/11		D Lesia Lynn	Investor Transactions	D'Lesia Lynn Chambers	250,000.00	
Palo Verde Fund, LP	JEF 5472	02/01/11		Patricia S Leanard	Investor Transactions	Patricia S. Leonard IRA	33,500.00	
Palo Verde Fund, LP	JEF 5472	02/01/11		Patricia S Leanard	Investor Transactions	Patricia S. Leonard IRA (Inherited)	55,500.00	
Palo Verde Fund, LP	JEF 5472	02/03/11		Patricia S Leanard	Investor Transactions	Leonard Family Trust	366,370.39	
Palo Verde Fund, LP	JEF 5472	03/25/11		Michael A Farley	Investor Transactions	Michael Farley IRA	4,000.00	
Palo Verde Fund, LP	JEF 5472	04/04/11		Joan M O'Toole IRA	Investor Transactions	Joan O'Toole IRA	2,665.00	
Palo Verde Fund, LP	JEF 5472	04/04/11		Tim A O'Toole IRA	Investor Transactions	Tim O'Toole IRA	5,875.00	
Palo Verde Fund, LP	JEF 5472	04/08/11		James R Westernman	Investor Transactions	James Westernman IRA	52,412.75	
Palo Verde Fund, LP	Merlin 3200	09/30/11		Bank of New York Mellon	Investor Transactions	Lynne H. Anthony Revocable Trust Dtd. 11/30/200	700,000.00	
Palo Verde Fund, LP	Merlin 3200	12/21/11		CitiBank NA	Investor Transactions	Robert Sugar IRA		850,000.00
Palo Verde Fund, LP	Merlin 3200	01/11/12		The F And M Bank And Trust; C. Scott Anthony Per G	Investor Transactions	C. Scott Anthony	100,000.00	
Palo Verde Fund, LP	Merlin 3200	02/15/12		BancFirst	Investor Transactions	The Robert A. & Pamela L. East Revocable Trus		170,000.00
Palo Verde Fund, LP	Merlin 3200	03/05/12		To First National Bank Of Omaha; Kay Parkinson Per G	Investor Transactions	Kay Parkinson Revocable Trust IM ^A		300,000.00
Palo Verde Fund, LP	Merlin 3200	03/06/12		FIRST NATIONAL BANK OF OMAHA	Investor Transactions	Andrew Parkinson Revocable Trust IM ^A		510,106.43
Palo Verde Fund, LP	Merlin 3200	03/19/12		Wells Fargo Bank	Investor Transactions	Craig H. Jackson Trust Dtd. 06/06/1997		616,111.00
Palo Verde Fund, LP	Merlin 3200	05/08/12		Wells Fargo Bank	Investor Transactions	Craig H. Jackson Trust Dtd. 06/06/1997		264,478.00
Palo Verde Fund, LP	Merlin 3200	07/25/12		UMB Bank NA	Investor Transactions	United Heating & Cooling, Inc		304,917.04
Palo Verde Fund, LP	Merlin 3200	07/31/12		709-13934; Bryce Molder per GL	Investor Transactions	Bryce Molder		405,000.00
Palo Verde Fund, LP	Merlin 3200	08/07/12		Bank of Jacomo; re: Patricia R. McWilliams per GI	Investor Transactions	Patricia R. McWilliams Trust Dtd. 03/16/2006		138,010.54
Palo Verde Fund, LP	Merlin 3200	08/09/12		Bank of America; Shane Martin per GI	Investor Transactions	Shane Martin		46,300.00
Palo Verde Fund, LP	Merlin 3200	08/31/12		CitiBank NA; Carolyn McMillon IRA per GI	Investor Transactions	Carolyn Sue Mcmillon IR ^A		9,000.00
Palo Verde Fund, LP	Merlin 3200	08/31/12		CitiBank NA; Deidre Peters IRA per GI	Investor Transactions	Deidre M. Peters IRA		12,000.00
Palo Verde Fund, LP	Merlin 3200	08/31/12		CitiBank NA; Stanley Powers IRA per GI	Investor Transactions	James Stanley Powers IRA		10,000.00
Palo Verde Fund, LP	Merlin 3200	08/31/12	CH029098	Patricia Leonard Family Trus	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	Merlin 3200	08/31/12		Bank of America; Neely & Susan Hall per GI	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	Merlin 3200	09/13/12		CitiBank NA; Barbara Gilmore IRA per GI	Investor Transactions	Barbara J. Gilmore IRA		5,000.00
Palo Verde Fund, LP	Merlin 3200	09/17/12	338974	Patricia Leonard Family Trus	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	Merlin 3200	09/28/12		Wells Fargo Bank	Investor Transactions	Craig H. Jackson Trust Dtd. 06/06/1997		91,767.00
Palo Verde Fund, LP	Merlin 3200	10/04/12		CitiBank NA; Barbara Gilmore Inherited IRA per GI	Investor Transactions	Barbara J. Gilmore IRA (Inherited)		400.00
Palo Verde Fund, LP	Merlin 3200	10/04/12		CitiBank NA	Investor Transactions	Charles Shipp IRA		250.00
Palo Verde Fund, LP	Merlin 3200	10/04/12		CitiBank NA	Investor Transactions	James Westernman IRA		100.00
Palo Verde Fund, LP	Merlin 3200	10/04/12		CitiBank NA; Janie Hale IR ^A	Investor Transactions	Janie B. Hale IRA		250.00
Palo Verde Fund, LP	Merlin 3200	10/04/12		CitiBank NA	Investor Transactions	Lloyd Smith IRA		100.00
Palo Verde Fund, LP	Merlin 3200	10/04/12		Bank of America NA	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	Merlin 3200	10/04/12		CitiBank NA; Patricia Leonard IR ^A	Investor Transactions	Patricia S. Leonard IRA		250.00
Palo Verde Fund, LP	Merlin 3200	10/04/12		CitiBank NA; Shane Martin SEP IRA per GI	Investor Transactions	Shane Martin SEP IRA		200.00
Palo Verde Fund, LP	Merlin 3200	10/04/12		CitiBank NA	Investor Transactions	Steva K. Krier		150.00
Palo Verde Fund, LP	Merlin 3200	10/17/12		CitiBank NA; Ashley Dalton IRA per GI	Investor Transactions	Ashley Dalton IRA		6,675.00
Palo Verde Fund, LP	Merlin 3200	10/19/12		CitiBank NA	Investor Transactions	William Austin IRA		20,603.64
Palo Verde Fund, LP	Merlin 3200	10/22/12		CitiBank NA; Barbara Gilmore Inherited IRA per GI	Investor Transactions	Barbara J. Gilmore IRA (Inherited)		5,750.00
Palo Verde Fund, LP	Merlin 3200	10/23/12		CitiBank NA; Stanley Powers IRA per GI	Investor Transactions	James Stanley Powers IRA		3,500.00
Palo Verde Fund, LP	Merlin 3200	10/23/12	CH078784	Leonard Family Trust Wd	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	Merlin 3200	10/29/12		Bank of America NA	Investor Transactions	James P. Strickland		8,200.00
Palo Verde Fund, LP	Merlin 3200	11/06/12		CitiBank NA; Barbara Gilmore Inherited IRA per GI	Investor Transactions	Barbara J. Gilmore IRA (Inherited)		58.00
Palo Verde Fund, LP	Merlin 3200	11/06/12		CitiBank NA	Investor Transactions	Carolyn Sue Mcmillon IR ^A		4,000.00
Palo Verde Fund, LP	Merlin 3200	11/06/12		CitiBank NA; Deidre Peters IRA per GI	Investor Transactions	Deidre M. Peters IRA		5,500.00
Palo Verde Fund, LP	Merlin 3200	11/06/12		Bank of America NA	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	Merlin 3200	11/09/12		Wells Fargo Bank	Investor Transactions	Craig H. Jackson Trust Dtd. 06/06/1997		730,000.00
Palo Verde Fund, LP	Merlin 3200	11/13/12		Wells Fargo Bank	Investor Transactions	Deidre M. Peters IRA		5,500.00
Palo Verde Fund, LP	Merlin 3200	11/20/12		CitiBank NA; Stanley Powers IRA per GI	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	Merlin 3200	11/20/12	CH105209	Leonard Family Trust Wd	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	Merlin 3200	11/27/12		CitiBank NA; Barbara Gilmore IRA per GI	Investor Transactions	Barbara J. Gilmore IRA		5,000.00
Palo Verde Fund, LP	Merlin 3200	12/12/12		CitiBank NA	Investor Transactions	Carolyn Sue Mcmillon IR ^A		4,000.00
Palo Verde Fund, LP	Merlin 3200	12/12/12		CitiBank NA	Investor Transactions	Deidre M. Peters IRA		5,500.00
Palo Verde Fund, LP	Merlin 3200	12/14/12		CitiBank NA	Investor Transactions	Larry Mcmillon IRA		12,000.00
Palo Verde Fund, LP	Merlin 3200	12/20/12		CitiBank NA; Ashley Dalton IRA per GI	Investor Transactions	Ashley Dalton IRA		8,000.00
Palo Verde Fund, LP	Merlin 3200	12/20/12		CitiBank NA; Stanley Powers IRA per GI	Investor Transactions	James Stanley Powers IRA		4,500.00
Palo Verde Fund, LP	Merlin 3200	12/20/12	CH1336173	Leonard Family Trust Wd	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	Merlin 3200	12/20/12		Bank of America NA	Investor Transactions	Neely & Susan Hall		4,550.00

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
Investor Transactions - Transaction Details

Exhibit B-2

Entity	Account	Date	Check No.	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Fund, LP	Merlin 3200	12/20/12		CitiBank NA	Investor Transactions	Tim & Joan O'Toole JTWROS		10,000.00
Palo Verde Fund, LP	Merlin 3200	12/20/12		CitiBank NA	Investor Transactions	William Austin IRA		507.55
Palo Verde Fund, LP	Merlin 3200	01/11/13		CitiBank NA	Investor Transactions	Carolyn Sue Mcmillon IRA		4,000.00
Palo Verde Fund, LP	Merlin 3200	02/05/13		CitiBank NA	Investor Transactions	Larry Mcmillon IRA		4,000.00
Palo Verde Fund, LP	Merlin 3200	02/05/13	CH181618	Leonard Family Trust Wd	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	PER 4710	05/06/11		PQK-155600	Investor Transactions	Palo Verde Global Core Plus, LF	50,000.00	
Palo Verde Fund, LP	PER 4710	05/10/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		7,000.00
Palo Verde Fund, LP	PER 4710	05/11/11		Barbara Gilmore IRA	Investor Transactions	Barbara J. Gilmore IRA		4,000.00
Palo Verde Fund, LP	PER 4710	05/11/11		Barbara Gilmore Inherited IRA	Investor Transactions	Barbara J. Gilmore IRA (Inherited)		12,000.00
Palo Verde Fund, LP	PER 4710	05/11/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	PER 4710	05/20/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	PER 4710	05/25/11		Deirdre Peters	Investor Transactions	Deidre M. Peters IRA		6,000.00
Palo Verde Fund, LP	PER 4710	05/25/11		James Stanley powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	PER 4710	05/27/11	5237	Jim Strickland	Investor Transactions	James P. Strickland	25,000.00	
Palo Verde Fund, LP	PER 4710	05/27/11		Michael Beck IRA	Investor Transactions	Michael Beck IRA		26,700.00
Palo Verde Fund, LP	PER 4710	05/31/11		Susan & Neely K. Hall	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	PER 4710	06/01/11		National Trust	Investor Transactions	Bryce Molder	400,000.00	
Palo Verde Fund, LP	PER 4710	06/01/11		Harris Na	Investor Transactions	Victor R. Postillior	100,000.00	
Palo Verde Fund, LP	PER 4710	06/02/11		N Keith Hall	Investor Transactions	Neely & Susan Hall		5,000.00
Palo Verde Fund, LP	PER 4710	06/02/11		Rachel M Jensen	Investor Transactions	Rachel M. Jensen		92,473.43
Palo Verde Fund, LP	PER 4710	06/03/11		Deirdre Peters	Investor Transactions	Deidre M. Peters IRA		2,000.00
Palo Verde Fund, LP	PER 4710	06/03/11		Joan O'Toole IRA	Investor Transactions	Joan O'Toole IRA		1,000.00
Palo Verde Fund, LP	PER 4710	06/03/11		Karla Westerman IRA	Investor Transactions	Karla Westerman IRA		2,000.00
Palo Verde Fund, LP	PER 4710	06/03/11		Tim O'Toole Inherited IRA	Investor Transactions	Tim O'Toole IRA (Inherited)		6,000.00
Palo Verde Fund, LP	PER 4710	06/13/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	PER 4710	06/14/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		10,700.00
Palo Verde Fund, LP	PER 4710	06/24/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	PER 4710	06/28/11		Deirdre Peters	Investor Transactions	Deidre M. Peters IRA		6,000.00
Palo Verde Fund, LP	PER 4710	06/28/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	PER 4710	06/29/11		Susan & Neely K Hall	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	PER 4710	07/06/11	1012	Patty S Leonard	Investor Transactions	Leonard Family Trust	85,000.00	
Palo Verde Fund, LP	PER 4710	07/07/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		7,000.00
Palo Verde Fund, LP	PER 4710	07/08/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	PER 4710	07/21/11		N. Keith Hall	Investor Transactions	Neely & Susan Hall		5,000.00
Palo Verde Fund, LP	PER 4710	07/22/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	PER 4710	07/27/11		Deirdre Peters	Investor Transactions	Deidre M. Peters IRA		6,000.00
Palo Verde Fund, LP	PER 4710	07/27/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	PER 4710	07/27/11		Patty S. Leonard	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	PER 4710	07/27/11		Susan & Neely K Hall	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	PER 4710	07/27/11	436	Shane L Martin	Investor Transactions	Shane Martin	50,000.00	
Palo Verde Fund, LP	PER 4710	07/28/11		Nothern Trust Nation	Investor Transactions	Bryce Molder	200,000.00	
Palo Verde Fund, LP	PER 4710	07/29/11		CitiBank NA	Investor Transactions	John R. Cassimus IRA	467,000.00	
Palo Verde Fund, LP	PER 4710	07/29/11		CitiBank NA	Investor Transactions	Patricia S. Leonard IRA	5,000.00	
Palo Verde Fund, LP	PER 4710	08/01/11		UMB Bank NA	Investor Transactions	Robert Eckholt	250,000.00	
Palo Verde Fund, LP	PER 4710	08/05/11		Wells Fargo Bank NA	Investor Transactions	SC Partners, LLC 401K Plan	54,990.25	
Palo Verde Fund, LP	PER 4710	08/05/11		Wells Fargo Bank NA	Investor Transactions	SC Partners, LLC Defined Benefit Plan	321,761.02	
Palo Verde Fund, LP	PER 4710	08/09/11		Bentley Bobrow	Investor Transactions	Bentley Bobrow		462,058.27
Palo Verde Fund, LP	PER 4710	08/12/11		Bentley Bobrow IRA	Investor Transactions	Bentley Bobrow IRA		360,131.43
Palo Verde Fund, LP	PER 4710	08/12/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	PER 4710	08/12/11	4010889162	Patty S Leonard	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	PER 4710	08/16/11		Wells Fargo Bank NA	Investor Transactions	John R. Cassimus Roth IRA	15,000.00	
Palo Verde Fund, LP	PER 4710	08/19/11		Wells Fargo Bank NA	Investor Transactions	Charles Shipp IRA	179,500.00	
Palo Verde Fund, LP	PER 4710	08/23/11		Bentley Bobrow	Investor Transactions	Bentley Bobrow		14,591.31
Palo Verde Fund, LP	PER 4710	08/23/11		Bentley Bobrow IRA	Investor Transactions	Bentley Bobrow IRA		11,372.57
Palo Verde Fund, LP	PER 4710	08/25/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	PER 4710	08/30/11		Carolyn McMillor	Investor Transactions	Carolyn Sue Mcmillon IRA		100.00
Palo Verde Fund, LP	PER 4710	08/30/11		Deirdre Peters	Investor Transactions	Deidre M. Peters IRA		6,000.00
Palo Verde Fund, LP	PER 4710	08/30/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	PER 4710	08/30/11		Susan & Neely K. Hall	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	PER 4710	09/01/11		FIRST NATIONAL BANK	Investor Transactions	Patricia R. McWilliams Trust Dtd. 03/16/2006	300,011.50	
Palo Verde Fund, LP	PER 4710	09/13/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	PER 4710	09/13/11	4011033692	Patty S Leonard	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	PER 4710	09/14/11		Keith & Susan Hall	Investor Transactions	Neely & Susan Hall		5,500.00
Palo Verde Fund, LP	PER 4710	09/23/11		PQK-155600; PVGCP reimb for legal Fees payable per GL	Investor Transactions	Palo Verde Global Core Plus, LF	15,449.00	
Palo Verde Fund, LP	PER 4710	09/26/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	PER 4710	10/04/11		Barbara Gilmore IRA	Investor Transactions	Barbara J. Gilmore IRA		500.00
Palo Verde Fund, LP	PER 4710	10/04/11		Barbara Gilmore Inherited IRA	Investor Transactions	Barbara J. Gilmore IRA (Inherited)		500.00
Palo Verde Fund, LP	PER 4710	10/04/11		Calvin Purdin IRA	Investor Transactions	Calvin O. Purdin IRA		500.00
Palo Verde Fund, LP	PER 4710	10/04/11		Carolyn McMillor	Investor Transactions	Carolyn Sue Mcmillon IRA		4,250.00
Palo Verde Fund, LP	PER 4710	10/04/11		Deirdre Peters	Investor Transactions	Deidre M. Peters IRA		6,000.00
Palo Verde Fund, LP	PER 4710	10/04/11		Gerald Hale	Investor Transactions	Gerald R. Hale IRA		500.00
Palo Verde Fund, LP	PER 4710	10/04/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		2,000.00
Palo Verde Fund, LP	PER 4710	10/04/11		James Westerman IRA	Investor Transactions	James Westerman IRA		250.00

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
Investor Transactions - Transaction Details

Exhibit B-2

Entity	Account	Date	Check No.	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Fund, LP	PER 4710	10/04/11		Jolyn M. Smith IRA	Investor Transactions	Jolyn Smith IRA		25,000.00
Palo Verde Fund, LP	PER 4710	10/04/11	0074427027	Patty S Leonard	Investor Transactions	Leonard Family Trust		5,000.00
Palo Verde Fund, LP	PER 4710	10/04/11		Susan & Neely Hall	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	PER 4710	10/04/11		Randal Riall IRA	Investor Transactions	Randy Riall IRA		500.00
Palo Verde Fund, LP	PER 4710	10/04/11		Robert Sonnenschein IRA	Investor Transactions	Robert Sonnenschein IRA		500.00
Palo Verde Fund, LP	PER 4710	10/04/11		Shane Martin Roth IRA	Investor Transactions	Shane Martin Roth IRA		500.00
Palo Verde Fund, LP	PER 4710	10/04/11		Tim O'Toole IRA	Investor Transactions	Tim O'Toole IRA		500.00
Palo Verde Fund, LP	PER 4710	10/04/11		William Austin IRA	Investor Transactions	William Austin IRA		500.00
Palo Verde Fund, LP	PER 4710	10/05/11		Jolyn M. Smith IRA	Investor Transactions	Jolyn Smith IRA		4,400.00
Palo Verde Fund, LP	PER 4710	10/07/11		Bentley Bobrow	Investor Transactions	Bentley Bobrow		9,727.55
Palo Verde Fund, LP	PER 4710	10/07/11		Bentley Bobrow IRA	Investor Transactions	Bentley Bobrow IRA		7,581.72
Palo Verde Fund, LP	PER 4710	10/11/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		5,000.00
Palo Verde Fund, LP	PER 4710	10/12/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	PER 4710	10/14/11		Barbara Gilmore IRA	Investor Transactions	Barbara J. Gilmore IRA		5,400.00
Palo Verde Fund, LP	PER 4710	10/14/11		Barbara Gilmore Inherited IRA	Investor Transactions	Barbara J. Gilmore IRA (Inherited)		19,635.00
Palo Verde Fund, LP	PER 4710	10/17/11	4011210148	Patty S Leonard	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	PER 4710	10/28/11		Deirdre Peters	Investor Transactions	Deidre M. Peters IRA		5,500.00
Palo Verde Fund, LP	PER 4710	10/28/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Fund, LP	PER 4710	10/28/11		Neely K. Hall IRA	Investor Transactions	Neely Keith Hall IRA		4,550.00
Palo Verde Fund, LP	PER 4710	11/01/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	PER 4710	11/08/11		PQA-156179	Investor Transactions	SC Partners, LLC 401K Plan		54,990.00
Palo Verde Fund, LP	PER 4710	11/08/11		PQA-156187	Investor Transactions	SC Partners, LLC Defined Benefit Plan		321,761.02
Palo Verde Fund, LP	PER 4710	11/14/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	PER 4710	11/14/11	4011352323	Patty S Leonard	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	PER 4710	11/15/11		Edd Bellatti	Investor Transactions	Edward H. Bellatti		5,000.00
Palo Verde Fund, LP	PER 4710	11/28/11		Deirdre Peters	Investor Transactions	Deidre M. Peters IRA		5,500.00
Palo Verde Fund, LP	PER 4710	11/28/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	PER 4710	11/28/11		Susan & Neely Hall	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	PER 4710	12/08/11		Michael Beck	Investor Transactions	Michael Beck IRA		500.00
Palo Verde Fund, LP	PER 4710	12/12/11	4011525162	Patty S Leonard	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	PER 4710	12/12/11		Tim O'Toole Inherited IRA	Investor Transactions	Tim O'Toole IRA (Inherited)		5,000.00
Palo Verde Fund, LP	PER 4710	12/16/11		Robert L. Sugar, IRA	Investor Transactions	Robert Sugar IRA		193,377.33
Palo Verde Fund, LP	PER 4710	12/20/11		Deirdre Peters	Investor Transactions	Deidre M. Peters IRA		2,000.00
Palo Verde Fund, LP	PER 4710	12/20/11		James Stanley Powers	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Fund, LP	PER 4710	12/20/11		Susan & Neely Hall	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	PER 4710	01/06/12		Edd Bellatti	Investor Transactions	Edward H. Bellatti		1,300.00
Palo Verde Fund, LP	PER 4710	01/06/12	0074467429	Patty S Leonard Family Trust	Investor Transactions	Leonard Family Trust		14,000.00
Palo Verde Fund, LP	PER 4710	01/31/12		Palo Verde Global Core Plus Fund LF	Investor Transactions	Palo Verde Global Core Plus, LF		42,680.65
Palo Verde Fund, LP	PER 4710	02/02/12		Michael Beck	Investor Transactions	Michael Beck IRA		11,219.40
Palo Verde Fund, LP	PER 4710	02/07/12		Michael Beck/Schwab Acct #4961 re: partner WE	Investor Transactions	Michael Beck IRA		21,594.03
Palo Verde Fund, LP	PER 4710	02/15/12		Edd Bellatti	Investor Transactions	Edward H. Bellatti		6,000.00
Palo Verde Fund, LP	PER 4710	02/15/12	0074480115	Patty S Leonard	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	PER 4710	02/15/12		Robert A. & Pamela L. East	Investor Transactions	The Robert A. & Pamela L. East Revocable Trust		41,800.57
Palo Verde Fund, LP	PER 4710	03/01/12		Edd Bellatti	Investor Transactions	Edward H. Bellatti		7,067.99
Palo Verde Fund, LP	PER 4710	03/05/12		Kay Parkinson Trust IMA #30-0269-01-6	Investor Transactions	Kay Parkinson Revocable Trust IMA		210,106.43
Palo Verde Fund, LP	PER 4710	03/14/12	0074488767	Patty S Leonard	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	PER 4710	04/26/12	0074503590	Patty S Leonard	Investor Transactions	Leonard Family Trust		22,000.00
Palo Verde Fund, LP	PER 4710	05/29/12		Kevin Barnes	Investor Transactions	Kevin Barnes		20,000.00
Palo Verde Fund, LP	PER 4710	05/31/12		Robert A. & Pamela L. East	Investor Transactions	The Robert A. & Pamela L. East Revocable Trust		11,147.40
Palo Verde Fund, LP	PER 4710	06/07/12		Jim Strickland	Investor Transactions	James P. Strickland		63,000.00
Palo Verde Fund, LP	PER 4710	06/08/12	0074516259	Patty S Leonard	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	PER 4710	06/27/12	0074521308	Patty S Leonard	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	PER 4710	07/05/12		Craig Jackson Trust DTD 6/6/97	Investor Transactions	Craig H. Jackson Trust Dtd. 06/06/1997		282,000.00
Palo Verde Fund, LP	PER 4710	07/10/12		Barbara Gilmore IRA	Investor Transactions	Barbara J. Gilmore IRA		5,000.00
Palo Verde Fund, LP	PER 4710	07/10/12		Barbara Gilmore Inherited IRA	Investor Transactions	Barbara J. Gilmore IRA (Inherited)		15,000.00
Palo Verde Fund, LP	PER 4710	07/10/12		Deirdre Peters	Investor Transactions	Deidre M. Peters IRA		5,500.00
Palo Verde Fund, LP	PER 4710	07/10/12		James Stanley Powers IRA per GL	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Fund, LP	PER 4710	07/10/12		Susan & Neely Hall	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	PER 4710	07/12/12		Craig Jackson Trust DTD 6/6/97	Investor Transactions	Craig H. Jackson Trust Dtd. 06/06/1997		229,582.00
Palo Verde Fund, LP	PER 4710	07/16/12		Clinton Scott Anthony	Investor Transactions	C. Scott Anthony		113,712.77
Palo Verde Fund, LP	PER 4710	07/16/12		Jim Strickland	Investor Transactions	James P. Strickland		5,632.48
Palo Verde Fund, LP	PER 4710	07/17/12		Victor R. Postillior	Investor Transactions	Victor R. Postillior		94,174.93
Palo Verde Fund, LP	PER 4710	07/26/12		United Heating & Cooling Inc	Investor Transactions	United Heating & Cooling, Inc		700,000.00
Palo Verde Fund, LP	PER 4710	07/27/12		Ashley Hughes Dalton IRA	Investor Transactions	Ashley Dalton IRA		13,350.00
Palo Verde Fund, LP	PER 4710	07/27/12	0074530771	Patty S Leonard	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Fund, LP	PER 4710	08/01/12		Bryce Molder	Investor Transactions	Bryce Molder		150,000.00
Palo Verde Fund, LP	PER 4710	08/01/12		Palo Verde Global Core Plus Fund LF	Investor Transactions	Palo Verde Global Core Plus, LF		4,742.29
Palo Verde Fund, LP	PER 4710	08/06/12		PQK-155600; cash tfr from PVGCP acct at Pershing per GL	Investor Transactions	Palo Verde Global Core Plus, LF	1,119.36	
Palo Verde Fund, LP	PER 4710	08/07/12		Deirdre Peters	Investor Transactions	Deidre M. Peters IRA		5,500.00
Palo Verde Fund, LP	PER 4710	08/07/12		James Stanley Powers IRA per GL	Investor Transactions	James Stanley Powers IRA		4,500.00
Palo Verde Fund, LP	PER 4710	08/07/12		Susan & Neely Hall	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Fund, LP	PER 4710	08/08/12		Mark L and Patricia R McWilliam	Investor Transactions	Patricia R. McWilliams Trust Dtd. 03/16/2006		145,000.00
Palo Verde Private Equity Fund, LF	PER 5741	12/01/11		Edd Bellatti/RCB Acct #3942 re: Partner WE	Investor Transactions	Edward H. Bellatti		12,000.00
Palo Verde Private Equity Fund, LF	PER 5741	12/16/11		Edd Bellatti/RCB Acct #3942 re: Partner WE	Investor Transactions	Edward H. Bellatti		6,000.00

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
Investor Transactions - Transaction Details

Exhibit B-2

Entity	Account	Date	Check No.	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Private Equity Fund, LP	PER 5741	12/19/11		James Stanley Powers/Schwab Acct #7236, re: Partner WE	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Private Equity Fund, LP	PER 5741	12/20/11		Deirdre Peters/Schwab Acct #3496 re: partner WD	Investor Transactions	Deidre M. Peters IRA		3,500.00
Palo Verde Private Equity Fund, LP	PER 5741	12/20/11		James Stanley Powers/Schwab Acct #7236, re: Partner WE	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Private Equity Fund, LP	PER 5741	01/06/12		Edd Bellatti/RCB Acct #3942 re: Partner WE	Investor Transactions	Edward H. Bellatti		10,000.00
Palo Verde Private Equity Fund, LP	PER 5741	01/23/12		James Stanley Powers/Schwab Acct #7236, re: Partner WE	Investor Transactions	James Stanley Powers IRA		4,500.00
Palo Verde Private Equity Fund, LP	PER 5741	02/17/12		Deirdre Peters/Schwab Acct #3496 re: partner WD	Investor Transactions	Deidre M. Peters IRA		3,000.00
Palo Verde Private Equity Fund, LP	PER 5741	02/29/12		Deirdre Peters/Schwab Acct #3496 re: partner WD	Investor Transactions	Deidre M. Peters IRA		8,000.00
Palo Verde Private Equity Fund, LP	PER 5741	03/01/12		Edd Bellatti/RCB Acct #3942 re: Partner WE	Investor Transactions	Edward H. Bellatti		182.53
Palo Verde Private Equity Fund, LP	PER 5741	03/01/12		James Stanley Powers/Schwab Acct #7236, re: Partner WE	Investor Transactions	James Stanley Powers IRA		4,500.00
Palo Verde Private Equity Fund, LP	PER 5741	03/01/12		Susan & Neely K Hall/BofA Acct #9675, Partner WE	Investor Transactions	Neely & Susan Hall		9,100.00
Palo Verde Private Equity Fund, LP	PER 5741	03/14/12		James Stanley Powers/Schwab Acct #7236, re: Partner WE	Investor Transactions	James Stanley Powers IRA		3,000.00
Palo Verde Private Equity Fund, LP	PER 5741	03/29/12		Deirdre Peters/Schwab Acct #3496 re: partner WD	Investor Transactions	Deidre M. Peters IRA		5,500.00
Palo Verde Private Equity Fund, LP	PER 5741	03/29/12		James Stanley Powers/Schwab Acct #7236, re: Partner WE	Investor Transactions	James Stanley Powers IRA		1,500.00
Palo Verde Private Equity Fund, LP	PER 5741	03/29/12		Susan & Neely K Hall/BofA Acct #9675, Partner WE	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Private Equity Fund, LP	PER 5741	04/26/12		Deirdre Peters/Schwab Acct #3496 re: partner WD	Investor Transactions	Deidre M. Peters IRA		5,500.00
Palo Verde Private Equity Fund, LP	PER 5741	04/26/12		James Stanley Powers/Schwab Acct #7236, re: Partner WE	Investor Transactions	James Stanley Powers IRA		4,500.00
Palo Verde Private Equity Fund, LP	PER 5741	04/26/12		Susan & Neely K Hall/BofA Acct #9675, Partner WE	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Private Equity Fund, LP	PER 5741	06/08/12		James Stanley Powers/Schwab Acct #7236, re: Partner WE	Investor Transactions	James Stanley Powers IRA		7,500.00
Palo Verde Private Equity Fund, LP	PER 5741	06/08/12		Susan & Neely K Hall/BofA Acct #9675, Partner WE	Investor Transactions	Neely & Susan Hall		4,550.00
Palo Verde Private Equity Fund, LP	PER 5741	06/11/12		Deirdre Peters	Investor Transactions	Deidre M. Peters IRA		5,500.00
Palo Verde Private Equity Fund, LP	Schwab 9872	02/05/13		Journal to 51253496	Investor Transactions	Deidre M. Peters IRA		5,500.00
Palo Verde Private Equity Fund, LP	Schwab 9872	02/05/13		Journal to 50597236; Stanley Powers IRA per GI	Investor Transactions	James Stanley Powers IRA		6,500.00
Palo Verde Private Equity Fund, LP	Schwab 9872	02/06/13		Journal to 40314347	Investor Transactions	Neely & Susan Hall		3,800.00
Palo Verde Private Equity Fund, LP	Schwab 9872	02/22/13		RDM to 50597236; Stanley Powers IRA per GI	Investor Transactions	James Stanley Powers IRA		11,000.00
Palo Verde Private Equity Fund, LP	Schwab 9872	02/26/13		RDM to 51253496	Investor Transactions	Deidre M. Peters IRA		5,500.00
Palo Verde Private Equity Fund, LP	Schwab 9872	03/05/13		Client Request NETCSH; PATTY LEONARD TRUST	Investor Transactions	Leonard Family Trust		2,000.00
Palo Verde Private Equity Fund, LP	Schwab 9872	04/19/13		Craig Jackson Trust	Investor Transactions	Craig H. Jackson Trust Dtd. 06/06/1997		25,000.00
PVPE, LLC (GP)	Chase 9353	06/04/10	1613	Lesia Chambers	Investor Transactions	D'Lesia Lynn Chambers		15.95
PVPE, LLC (GP)	Chase 9353	06/20/11	1892	Jim Westerman	Investor Transactions	James Westerman IRA		365.00
PVPE, LLC (GP)	Chase 9353	06/24/11	1900	Jim Strickland	Investor Transactions	James P. Strickland		1,204.42
PVPE, LLC (GP)	Chase 9353	01/25/12	2404	Robert Sugar	Investor Transactions	Robert Sugar IRA		1,024.90
PVPE, LLC (GP)	Chase 9353	06/27/13		Larry McMillor	Investor Transactions	Larry Mcmillon IRA		3,000.00

Total	37,481,718.51	12,558,882.03
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Total by Entity	Total Deposits	Total Withdrawals
Palo Verde Fund, LP	37,481,719	12,383,539
Palo Verde Private Equity Fund, LP		169,733
PVPE, LLC (GP)		5,610
Grand Total	37,481,719	12,558,882

Consolidated Receivership Entities
Private Equity Investments - Summary

Exhibit C-1

Investment Name	Pre- Receivership Transactions									Notes	Receivership Transactions			Total	
	General Partner			The Funds			Wholly Owned Subsidiaries				Net Investment (Loss)/Gain	Deposits	Withdrawals		Net Investment (Loss)/Gain
	Deposits	Withdrawals	Net Total	Deposits	Withdrawals	Net Total	Deposits	Withdrawals	Net Total						
Aeromedical Collection Services, Inc.	-	-	-	93,545	250,726	(157,181)	-	-	-	(157,181)	-	39	(39)	(157,220)	
AF1 Investments, LLC	-	-	-	1,549,894	1,350,000	199,894	-	-	-	199,894	50,000	-	50,000	249,894	
American Energy Solutions, Inc.	-	-	-	903,172	4,452,167	(3,548,995)	-	-	-	(3,548,995)	244,651	24,924	219,727	(3,329,268)	
Arizona Diamondbacks/Dale Jensen	-	-	-	725,000	635,000	90,000	-	-	-	90,000	-	-	-	90,000	
Aviary China II, LLC	-	-	-	15,138	250,000	(234,862)	-	-	-	(234,862)	-	-	-	(234,862)	
Aviary China III, LLC	-	-	-	-	1,000,000	(1,000,000)	-	-	-	(1,000,000)	-	-	-	(1,000,000)	
Bees Free, Inc.	-	-	-	-	250,188	(250,188)	-	-	-	(250,188)	8,311	-	8,311	(241,877)	
BOAI Pharmaceuticals/Asia Leechdom Holding Corp.	-	-	-	379,105	463,151	(84,046)	-	-	-	(84,046)	[1]	-	-	(84,046)	
Empire Financial Services of Tulsa, LLC	-	-	-	-	1,350,000	(1,350,000)	-	-	-	(1,350,000)		513,939	-	513,939	(836,061)
FF Arabian, LLC	-	-	-	4,000,000	8,278,784	(4,278,784)	-	-	-	(4,278,784)	[2]	-	-	(4,278,784)	
FF Touchback, LLC	100,000	-	100,000	3,500,000	3,000,000	500,000	-	-	-	600,000		-	-	600,000	
HPCG Hospital Investment, LLC	20,000	95	19,905	589,692	2,729,452	(2,139,759)	-	-	-	(2,119,854)		70,349	-	70,349	(2,049,505)
Ice Now, LLC	-	-	-	150,000	550,000	(400,000)	-	-	-	(400,000)		-	-	(400,000)	
John & Nancy Pearce	-	-	-	259,000	200,000	59,000	-	-	-	59,000		-	-	59,000	
Once Fallen, LLC	-	-	-	1,250,000	1,000,000	250,000	-	4,377	(4,377)	245,623		-	-	245,623	
Palo Properties, LLC	425	18,410	(17,985)	680	1,194,350	(1,193,670)	-	8,598	(8,598)	(1,220,253)	[3][4]	205,207	87,387	117,820	(1,102,433)
Palo Verde Energy Fund, LLC	-	-	-	-	997,691	(997,691)	-	-	-	(997,691)		-	765	(765)	(998,456)
Phoneternet DBA Maestro Services, LLC	-	-	-	1,170,667	1,000,000	170,667	-	-	-	170,667		-	-	170,667	
PV Capital, LLC/Chris Jensen	-	-	-	345,000	490,000	(145,000)	-	-	-	(145,000)		2,000	-	2,000	(143,000)
SDX Acquisition, LLC	-	21,772	(21,772)	12,730	662,020	(649,289)	-	-	-	(671,062)		170,586	-	170,586	(500,476)
Sidewinder Investment Group LLC	-	1,546	(1,546)	39,092	721,075	(681,983)	-	-	-	(683,529)		-	-	(683,529)	
South Yale Properties, LLC	-	-	-	-	655,092	(655,092)	672,413	54,903	617,510	(37,581)	[5]	-	-	(37,581)	
TCP GBS Investment I, LLC	-	-	-	142,083	275,000	(132,917)	-	-	-	(132,917)		333,198	-	333,198	200,282
TCP Mach Speed Investment, LLC	-	-	-	246,087	369,202	(123,114)	-	-	-	(123,114)		15,064	-	15,064	(108,050)
TCP Peds Rehab, LLC	-	-	-	279,254	250,000	29,254	-	-	-	29,254		-	-	29,254	
TCP SuccessED, LLC	-	-	-	562,500	1,003,200	(440,700)	-	-	-	(440,700)		-	-	(440,700)	
The Reserve/HPCG Real Estate Fund I, LLC	-	-	-	2,629,363	2,100,000	529,363	-	-	-	529,363		-	-	529,363	
Trunkbow International Holdings Limited	-	-	-	972,156	1,006,857	(34,701)	-	-	-	(34,701)		-	-	(34,701)	
USDA Capital Corp.	139,040	1,566	137,474	15,682,082	15,119,449	562,633	-	-	-	700,107		91,124	-	91,124	791,231
Wolfgang Puck Bistro	-	600	(600.00)	-	150,000	(150,000.00)	-	-	-	(150,600)		-	-	(150,600)	
Total	259,466	43,989	215,476	35,496,241	51,753,402	(16,257,161)	672,413	67,878	604,535	(15,437,150)		1,704,430	113,114	1,591,315	(13,845,834)

Notes

[1] Palo Verde Fund, LP borrowed \$1 million from Bay Peak, LLC to purchase shares and warrants in BOAI Pharmaceuticals, LLC. Bay Peak indicated that the Fund has made payments totaling \$511,526; however the Receiver is unable to locate alleged payments of \$11,554.00 on 05/20/11, \$20,747.14 on 07/07/11, and \$16,074.00 on 09/14/11 from the receivership entities' bank accounts.

[2] According to file documentation the \$4,000,000 received was an investment back into the Fund, not a repayment of invested amounts. This receipt is used to offset the investment for the purposes of this analysis

[3] Palo Properties, LLC borrowed \$600,000.00 from Inca Properties secured by the entity's property. The loan proceeds were used as shown below, and the remaining funds (\$215,640.00) were deposited into a Palo Verde, LP bank account. A partial refund of these closing costs totaling \$480.83 was later deposited into an account held by Palo Verde Private Equity Fund, LP, bringing the net fees/costs to \$20,725

Gross loan proceeds	\$ 600,000.00	\$ 600,000.00
Paid to Empire Financial Services, Inc.	(360,135.00)	(360,135.00)
Property taxes paid on behalf of Palo Properties, L	(3,019.17)	(3,019.17)
Loan fees & closing costs	(21,205.83)	(21,205.83)
Net loan proceeds deposited to Palo Verde Fund	\$ 215,640.00	\$ 215,640.00

[4] Includes the purchase of the DC Ranch property as well as payments made by the fund on behalf of Palo Properties, LLC

[5] Includes the purchase of the properties as well as payments made and received by the fund on behalf of South Yale Properties, LLC

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities

Private Equity Investments - Transaction Details

Exhibit C-2

Entity	Account	Date	Check No.	Transaction Type	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
PVPE, LLC (GP)	Chase 9353	02/09/09	1184	Check	Cynthia Robertson Interior Designs, Palo Prop	Investments	Palo Properties, LLC		225.00
PVPE, LLC (GP)	Chase 9353	02/20/09	101	Deposit	Tony Stacy, re: reimb for Palo Prop/Cindy	Investments	Palo Properties, LLC	225.00	
PVPE, LLC (GP)	Chase 9353	02/23/09		Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	15,000.00	
PVPE, LLC (GP)	Chase 9353	03/26/09		Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	16,165.05	
PVPE, LLC (GP)	Chase 9353	04/03/09		Deposit	Highpointe Capital Group	Investments	HPCG Hospital Investment, LLC	20,000.00	
PVPE, LLC (GP)	Chase 9353	06/18/09	1288	Check	Jeannie Harrison, Palo Prop exp per QB	Investments	Palo Properties, LLC		264.00
PVPE, LLC (GP)	Chase 9353	06/25/09		Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	16,140.80	
PVPE, LLC (GP)	Chase 9353	10/05/09		Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	13,140.00	
PVPE, LLC (GP)	Chase 9353	12/07/09		Deposit	Transfer from Chk 4055 (Tony Stacy), reimb	Investments	Palo Properties, LLC	200.27	
PVPE, LLC (GP)	Chase 9353	01/15/10		Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	20,000.00	
PVPE, LLC (GP)	Chase 9353	03/09/10	1549	Check	Patterson Thoma	Investments	USDA Capital Corp.		1,023.75
PVPE, LLC (GP)	Chase 9353	04/27/10	1599	Check	Patterson Thoma	Investments	USDA Capital Corp.		542.50
PVPE, LLC (GP)	Chase 9353	05/04/10		Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	12,134.00	
PVPE, LLC (GP)	Chase 9353	09/28/10		Wire	Touchback	Investments	FF Touchback, LLC	100,000.00	
PVPE, LLC (GP)	Chase 9353	09/30/10	1698	Check	Trey Medlock, re: Sidewinder per QB	Investments	Sidewinder Investment Group LLC		779.22
PVPE, LLC (GP)	Chase 9353	09/30/10		Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	3,285.68	
PVPE, LLC (GP)	Chase 9353	10/26/10	1717	Check	Trey Medlock, re: Sidewinder per QB	Investments	Sidewinder Investment Group LLC		766.70
PVPE, LLC (GP)	Chase 9353	11/05/10	1724	Check	Business Finance & Development, re: SDX per	Investments	SDX Acquisition, LLC		354.90
PVPE, LLC (GP)	Chase 9353	11/16/10		Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	5,900.00	
PVPE, LLC (GP)	Chase 9353	12/06/10	1757	Check	Charles Schwab, Palo Properties	Investments	Palo Properties, LLC		1,300.00
PVPE, LLC (GP)	Chase 9353	01/27/11	1779	Check	Jim Strickland, re: SDX travel per QB	Investments	SDX Acquisition, LLC		593.60
PVPE, LLC (GP)	Chase 9353	02/14/11	1736	Check	Wolfgang Puck Bistro	Investments	Wolfgang Puck Bistro		600.00
PVPE, LLC (GP)	Chase 9353	03/15/11	1831	Check	Andy Harvey, re: SDX travel per QB	Investments	SDX Acquisition, LLC		1,100.00
PVPE, LLC (GP)	Chase 9353	04/29/11	1869	Check	Palo Verde Painting	Investments	Palo Properties, LLC		3,660.00
PVPE, LLC (GP)	Chase 9353	06/08/11	1888	Check	Communication Links; re: SearchDex receivable	Investments	SDX Acquisition, LLC		10,325.40
PVPE, LLC (GP)	Chase 9353	06/21/11	1906	Check	Horticultural Specialties	Investments	Palo Properties, LLC		5,366.51
PVPE, LLC (GP)	Chase 9353	06/28/11	1902	Check	HPCG	Investments	HPCG Hospital Investment, LLC		95.00
PVPE, LLC (GP)	Chase 9353	08/15/11	2095	Check	Horticultural Specialties	Investments	Palo Properties, LLC		262.04
PVPE, LLC (GP)	Chase 9353	08/15/11	2093	Check	Communication Links; re: SearchDex receivable	Investments	SDX Acquisition, LLC		230.00
PVPE, LLC (GP)	Chase 9353	08/24/11	2113	Check	Horticultural Specialties	Investments	Palo Properties, LLC		526.56
PVPE, LLC (GP)	Chase 9353	09/22/11	2135	Check	Horticultural Specialties	Investments	Palo Properties, LLC		105.00
PVPE, LLC (GP)	Chase 9353	10/17/11	2357	Check	Horticultural Specialties	Investments	Palo Properties, LLC		105.00
PVPE, LLC (GP)	Chase 9353	11/21/11	2374	Check	Horticultural Specialties	Investments	Palo Properties, LLC		105.00
PVPE, LLC (GP)	Chase 9353	11/21/11	2372	Check	Communication Links; re: SearchDex receivable	Investments	SDX Acquisition, LLC		9,000.00
PVPE, LLC (GP)	Chase 9353	12/28/11	2388	Check	Horticultural Specialties	Investments	Palo Properties, LLC		105.00
PVPE, LLC (GP)	Chase 9353	12/28/11	2387	Check	Horticultural Specialties	Investments	Palo Properties, LLC		130.74
PVPE, LLC (GP)	Chase 9353	01/04/12	2377	Check	Communication Links; re: SearchDex receivable	Investments	SDX Acquisition, LLC		168.56
PVPE, LLC (GP)	Chase 9353	01/27/12	2401	Check	Horticultural Specialties	Investments	Palo Properties, LLC		105.00
PVPE, LLC (GP)	Chase 9353	04/30/12	2658	Check	Harmonic Wave Pools	Investments	Palo Properties, LLC		395.00
PVPE, LLC (GP)	Chase 9353	06/21/13		Wire	Colson Services Corp	Investments	USDA Capital Corp.	4,326.44	
PVPE, LLC (GP)	Chase 9353	07/02/13		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	22,128.28	
PVPE, LLC (GP)	Chase 9353	07/03/13		Wire	Downtown Associates	Investments	Palo Properties, LLC		5,755.00
PVPE, LLC (GP)	Chase 9353	07/29/13		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	5,948.87	
PVPE, LLC (GP)	Chase 9353	09/26/13		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,871.18	
Palo Verde Fund, LP	JEF 0194	03/03/08		Wire	F&M Bank & Trust Co/Guaranty Abstract Co-	Investments	South Yale Properties, LLC		652,388.00
Palo Verde Fund, LP	JEF 0194	09/16/08		Wire	Once Fallen LLC	Investments	Once Fallen, LLC		1,000,000.00
Palo Verde Fund, LP	JEF 0194	11/14/08		Wire	First American Title Ins Co	Investments	Palo Properties, LLC		50,000.00
Palo Verde Fund, LP	JEF 0194	12/11/08		Wire	First American Title Ins Co	Investments	Palo Properties, LLC		175,000.00
Palo Verde Fund, LP	JEF 0194	01/09/09		Wire	Aviary China II LLC	Investments	Aviary China II, LLC		250,000.00
Palo Verde Fund, LP	JEF 0194	01/09/09	10023820	Check	Shasta Pools	Investments	Palo Properties, LLC		15,000.00
Palo Verde Fund, LP	JEF 0194	02/11/09		Wire	USDA Capital Corporation	Investments	USDA Capital Corp.		175,972.22
Palo Verde Fund, LP	JEF 0194	02/24/09		Wire	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LLC		250,000.00
Palo Verde Fund, LP	JEF 0194	03/25/09		Wire	USDA Capital Corporation	Investments	USDA Capital Corp.		2,812,760.03
Palo Verde Fund, LP	JEF 0194	03/26/09		Wire	USDA Capital Corporation	Investments	USDA Capital Corp.	2,586,800.77	
Palo Verde Fund, LP	JEF 0194	03/30/09		Wire	Creek County Abstr Co Inc	Investments	HPCG Hospital Investment, LLC		2,000,000.00
Palo Verde Fund, LP	JEF 0194	04/01/09		Wire	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LLC		250,000.00
Palo Verde Fund, LP	JEF 0194	04/08/09		Deposit	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LLC	1,722.22	
Palo Verde Fund, LP	JEF 0194	04/08/09		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	2,638.88	
Palo Verde Fund, LP	JEF 0194	04/08/09		Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	972.22	
Palo Verde Fund, LP	JEF 0194	04/16/09	10025035	Check	Shasta Pools	Investments	Palo Properties, LLC		16,000.00
Palo Verde Fund, LP	JEF 0194	04/30/09		Wire	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC	8,334.00	
Palo Verde Fund, LP	JEF 0194	05/07/09		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,291.96	
Palo Verde Fund, LP	JEF 0194	05/18/09		Wire	First American Title Ins Co	Investments	Palo Properties, LLC		932,594.90
Palo Verde Fund, LP	JEF 0194	05/19/09		Deposit	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LLC	6,066.38	
Palo Verde Fund, LP	JEF 0194	06/01/09		Wire	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC	8,334.00	
Palo Verde Fund, LP	JEF 0194	06/08/09		Deposit	First American Title Ins Co	Investments	Palo Properties, LLC	679.59	

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
Private Equity Investments - Transaction Details

Exhibit C-2

Entity	Account	Date	Check No.	Transaction Type	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Fund, LP	JEF 0194	06/08/09		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	6,216.28	
Palo Verde Fund, LP	JEF 0194	06/08/09		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,144.70	
Palo Verde Fund, LP	JEF 0194	06/16/09		Wire	Republic Bank & Trust/USDA Capital	Investments	USDA Capital Corp.		3,669,120.00
Palo Verde Fund, LP	JEF 0194	06/18/09		Wire	Republic Bank & Trust/USDA Capital	Investments	USDA Capital Corp.	3,328,462.22	
Palo Verde Fund, LP	JEF 0194	06/30/09		Wire	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC	25,000.00	
Palo Verde Fund, LP	JEF 0194	07/01/09		Wire	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC	8,333.34	
Palo Verde Fund, LP	JEF 0194	07/08/09		Wire	Ice Now LLC	Investments	Ice Now, LLC		200,000.00
Palo Verde Fund, LP	JEF 0194	07/14/09		Wire	Ronnie Herron Trustee for Ronn, original stock	Investments	Empire Financial Services of Tulsa, LLC		1,350,000.00
Palo Verde Fund, LP	JEF 0194	07/14/09		Deposit	Phoneternet DBA Maestro Services, LLC	Investments	Phoneternet DBA Maestro Services, LL	6,066.38	
Palo Verde Fund, LP	JEF 0194	07/16/09		Wire	Aeromedical Collection Services, Inc.	Investments	Aeromedical Collection Services, Inc.		250,000.00
Palo Verde Fund, LP	JEF 0194	07/22/09		Wire	Highpointe Capital Group LLC	Investments	American Energy Solutions, Inc.		500,000.00
Palo Verde Fund, LP	JEF 0194	07/28/09		Deposit	Phoneternet DBA Maestro Services, LLC	Investments	Phoneternet DBA Maestro Services, LL	6,066.38	
Palo Verde Fund, LP	JEF 0194	07/28/09		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	6,407.60	
Palo Verde Fund, LP	JEF 0194	07/28/09		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,273.40	
Palo Verde Fund, LP	JEF 0194	07/28/09		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,125.71	
Palo Verde Fund, LP	JEF 0194	07/28/09		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	2,331.10	
Palo Verde Fund, LP	JEF 0194	07/28/09		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	779.48	
Palo Verde Fund, LP	JEF 0194	07/30/09		Wire	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC	8,334.00	
Palo Verde Fund, LP	JEF 0194	08/06/09		Wire	Phoneternet DBA Maestro Services, LLC	Investments	Phoneternet DBA Maestro Services, LLC		250,000.00
Palo Verde Fund, LP	JEF 0194	08/31/09		Wire	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC	8,333.34	
Palo Verde Fund, LP	JEF 5471	09/03/09	5056336	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,028.60	
Palo Verde Fund, LP	JEF 5471	09/03/09	5056335	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	7,363.37	
Palo Verde Fund, LP	JEF 5471	09/03/09	5056334	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,253.03	
Palo Verde Fund, LP	JEF 5471	09/17/09	021799	Deposit	Phoneternet DBA Maestro Services, LLC	Investments	Phoneternet DBA Maestro Services, LL	7,410.49	
Palo Verde Fund, LP	JEF 5471	09/18/09		Wire	Ice Now LLC	Investments	Ice Now, LLC		100,000.00
Palo Verde Fund, LP	JEF 5471	09/22/09		Wire	USDA Capital Corporation	Investments	USDA Capital Corp.		2,864,520.00
Palo Verde Fund, LP	JEF 5471	09/24/09		Wire	USDA Capital Corporation	Investments	USDA Capital Corp.	2,628,328.50	
Palo Verde Fund, LP	JEF 5471	09/30/09		Wire	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC	25,000.00	
Palo Verde Fund, LP	JEF 5471	09/30/09		Wire	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC	9,722.22	
Palo Verde Fund, LP	JEF 5471	09/30/09		Wire	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC	8,333.33	
Palo Verde Fund, LP	JEF 5471	09/30/09	5056446	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	14,816.44	
Palo Verde Fund, LP	JEF 5471	09/30/09	5056445	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	7,740.55	
Palo Verde Fund, LP	JEF 5471	09/30/09	5056444	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,244.27	
Palo Verde Fund, LP	JEF 5471	10/06/09		Wire	Highpointe Capital Group LLC	Investments	American Energy Solutions, Inc.		500,000.00
Palo Verde Fund, LP	JEF 5471	10/09/09		Wire	Aviary China III LLP	Investments	Aviary China III, LLC		1,000,000.00
Palo Verde Fund, LP	JEF 5471	10/14/09	021928	Deposit	Phoneternet DBA Maestro Services, LLC	Investments	Phoneternet DBA Maestro Services, LL	9,099.57	
Palo Verde Fund, LP	JEF 5471	10/15/09		Wire	Phoneternet DBA Maestro Services, LLC	Investments	Phoneternet DBA Maestro Services, LLC		250,000.00
Palo Verde Fund, LP	JEF 5471	10/26/09		Wire	FF Touchback LLC	Investments	FF Touchback, LLC		500,000.00
Palo Verde Fund, LP	JEF 5471	10/29/09	5056526	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	8,574.68	
Palo Verde Fund, LP	JEF 5471	10/29/09	5056525	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	5,805.41	
Palo Verde Fund, LP	JEF 5471	10/29/09	5056524	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,099.23	
Palo Verde Fund, LP	JEF 5471	11/02/09		Wire	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC	8,333.34	
Palo Verde Fund, LP	JEF 5471	11/04/09		Wire	Palo Verde Fund; Once Fallen, LLC distribution	Investments	Once Fallen, LLC	1,250,000.00	
Palo Verde Fund, LP	JEF 5471	11/17/09		Wire	FF Touchback LLC	Investments	FF Touchback, LLC		1,000,000.00
Palo Verde Fund, LP	JEF 5471	11/25/09	002261	Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	1,944.00	
Palo Verde Fund, LP	JEF 5471	12/02/09		Wire	Hong Kong Limited	Investments	Trunkbow International Holdings Limited		1,000,000.00
Palo Verde Fund, LP	JEF 5471	12/02/09		Wire	TCP Group LLC	Investments	TCP Peds Rehab, LLC		250,000.00
Palo Verde Fund, LP	JEF 5471	12/10/09	008599	Deposit	Aeromedical Collection Services, Inc.	Investments	Aeromedical Collection Services, Inc.	2,495.02	
Palo Verde Fund, LP	JEF 5471	12/10/09	008598	Deposit	Aeromedical Collection Services, Inc.	Investments	Aeromedical Collection Services, Inc.	1,199.61	
Palo Verde Fund, LP	JEF 5471	12/10/09		Wire	CAH Acquisition Com #2 LLC	Investments	HPCG Hospital Investment, LLC		660,000.00
Palo Verde Fund, LP	JEF 5471	12/10/09	5056905	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,362.63	
Palo Verde Fund, LP	JEF 5471	12/10/09	002263	Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	6,048.00	
Palo Verde Fund, LP	JEF 5471	12/11/09	022018	Deposit	Phoneternet DBA Maestro Services, LLC	Investments	Phoneternet DBA Maestro Services, LL	11,273.03	
Palo Verde Fund, LP	JEF 5471	12/16/09		Wire	Northern Trust/Niro Seavone Haller & Niro	Investments	AFI Investments, LLC		1,350,000.00
Palo Verde Fund, LP	JEF 5471	12/21/09		Wire	USDA Capital Corporation	Investments	USDA Capital Corp.		2,110,000.00
Palo Verde Fund, LP	JEF 5471	12/23/09	022145	Deposit	Phoneternet DBA Maestro Services, LLC	Investments	Phoneternet DBA Maestro Services, LL	12,132.76	
Palo Verde Fund, LP	JEF 5471	12/23/09		Wire	USDA Capital Corporation	Investments	USDA Capital Corp.	2,000,432.22	
Palo Verde Fund, LP	JEF 5471	12/28/09		Wire	USDA Capital Corporation	Investments	USDA Capital Corp.		2,110,000.00
Palo Verde Fund, LP	JEF 5471	01/04/10		Wire	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC	25,000.00	
Palo Verde Fund, LP	JEF 5471	01/05/10		Wire	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC	25,000.00	
Palo Verde Fund, LP	JEF 5471	01/05/10		Wire	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC	16,666.67	
Palo Verde Fund, LP	JEF 5471	01/06/10	008638	Deposit	Aeromedical Collection Services, Inc.	Investments	Aeromedical Collection Services, Inc.	2,429.10	
Palo Verde Fund, LP	JEF 5471	01/06/10	1283	Deposit	Ice Now LLC	Investments	Ice Now, LLC	7,500.00	
Palo Verde Fund, LP	JEF 5471	01/06/10	5056997	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	8,582.41	
Palo Verde Fund, LP	JEF 5471	01/06/10	002267	Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	6,247.65	
Palo Verde Fund, LP	JEF 5471	01/06/10	5056996	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,227.08	
Palo Verde Fund, LP	JEF 5471	01/12/10		Wire	Ice Now LLC	Investments	Ice Now, LLC		50,000.00

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities

Private Equity Investments - Transaction Details

Exhibit C-2

Entity	Account	Date	Check No.	Transaction Type	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Fund, LP	JEF 5471	01/21/10		Wire	FF Touchback LLC	Investments	FF Touchback, LLC		1,500,000.00
Palo Verde Fund, LP	JEF 5471	01/27/10	022244	Deposit	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LL	12,132.76	
Palo Verde Fund, LP	JEF 5471	01/27/10	5057106	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	11,610.81	
Palo Verde Fund, LP	JEF 5471	01/27/10	5057107	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,453.87	
Palo Verde Fund, LP	JEF 5471	01/27/10	5057105	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,083.00	
Palo Verde Fund, LP	JEF 5471	02/03/10		Wire	Sidewinder Investment Group LLC	Investments	Sidewinder Investment Group LLC		200,000.00
Palo Verde Fund, LP	JEF 5471	02/10/10	008668	Deposit	Aeromedical Collection Services, Inc.	Investments	Aeromedical Collection Services, Inc.	2,393.02	
Palo Verde Fund, LP	JEF 5471	02/11/10		Wire	Ice Now LLC	Investments	Ice Now, LLC		50,000.00
Palo Verde Fund, LP	JEF 5471	02/16/10		Wire	PAR III Inc; initial inv in PVEF totaling \$300K	Investments	Palo Verde Energy Fund, LLC		66,000.00
Palo Verde Fund, LP	JEF 5471	02/19/10		Wire	First American Title	Investments	The Reserve/HPCG Real Estate Fund I, LLC		1,000,000.00
Palo Verde Fund, LP	JEF 5471	03/08/10	022395	Deposit	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LL	12,132.76	
Palo Verde Fund, LP	JEF 5471	03/08/10	5057217	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	11,836.28	
Palo Verde Fund, LP	JEF 5471	03/08/10	5057218	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,147.01	
Palo Verde Fund, LP	JEF 5471	03/08/10	002272	Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	7,091.85	
Palo Verde Fund, LP	JEF 5471	03/08/10	5057216	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,211.46	
Palo Verde Fund, LP	JEF 5471	03/08/10	002271	Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	2,017.22	
Palo Verde Fund, LP	JEF 5471	03/19/10		Wire	Sidewinder Investment Group LLC	Investments	Sidewinder Investment Group LLC		53,791.15
Palo Verde Fund, LP	JEF 5471	03/22/10		Wire	First American Trust FSB Escrow	Investments	The Reserve/HPCG Real Estate Fund I, LLC		1,100,000.00
Palo Verde Fund, LP	JEF 5471	03/22/10	002274	Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	6,220.68	
Palo Verde Fund, LP	JEF 5471	03/22/10	002275	Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	5,365.41	
Palo Verde Fund, LP	JEF 5471	04/01/10		Wire	PAR III Inc; initial inv in PVEF totaling \$300K	Investments	Palo Verde Energy Fund, LLC		70,075.00
Palo Verde Fund, LP	JEF 5471	04/05/10		Wire	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC	25,000.00	
Palo Verde Fund, LP	JEF 5471	04/05/10		Wire	Ice Now LLC	Investments	Ice Now, LLC		50,000.00
Palo Verde Fund, LP	JEF 5471	04/06/10	022491	Deposit	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LL	12,132.76	
Palo Verde Fund, LP	JEF 5471	04/06/10	5057312	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	8,250.09	
Palo Verde Fund, LP	JEF 5471	04/06/10	5057309	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	5,991.15	
Palo Verde Fund, LP	JEF 5471	04/06/10	5057311	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	5,288.84	
Palo Verde Fund, LP	JEF 5471	04/06/10	5057310	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,200.48	
Palo Verde Fund, LP	JEF 5471	04/08/10		Wire	HPCG Hospital Investment LLC	Investments	HPCG Hospital Investment, LLC	25,000.00	
Palo Verde Fund, LP	JEF 5471	04/08/10		Wire	Sidewinder Investment Group LLC	Investments	Sidewinder Investment Group LLC		20,468.56
Palo Verde Fund, LP	JEF 5471	04/13/10		Wire	USDA Capital Corporation	Investments	USDA Capital Corp.		164,242.00
Palo Verde Fund, LP	JEF 5471	04/16/10	5004	Deposit	HPCG Hospital Investment LLC	Investments	HPCG Hospital Investment, LLC	14,933.00	
Palo Verde Fund, LP	JEF 5471	04/16/10	022508	Deposit	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LL	12,132.76	
Palo Verde Fund, LP	JEF 5471	04/16/10	5001	Deposit	DCR Hospital Inv	Investments	HPCG Hospital Investment, LLC	47,385.00	
Palo Verde Fund, LP	JEF 5471	04/16/10	002276	Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	4,834.58	
Palo Verde Fund, LP	JEF 5471	05/05/10	T003/2134	Deposit	Palo Verde Fund- ArenaFootball One LLC/AF1	Investments	AF1 Investments, LLC	63,282.00	
Palo Verde Fund, LP	JEF 5471	05/05/10	5057430	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,124.62	
Palo Verde Fund, LP	JEF 5471	05/05/10	5057432	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,116.47	
Palo Verde Fund, LP	JEF 5471	05/05/10	5057429	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	7,468.93	
Palo Verde Fund, LP	JEF 5471	05/05/10	5057431	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	5,849.49	
Palo Verde Fund, LP	JEF 5471	05/07/10		Wire	Sidewinder Investment Group LLC	Investments	Sidewinder Investment Group LLC		83,431.52
Palo Verde Fund, LP	JEF 5471	05/18/10		Wire	PAR III Inc; initial inv in PVEF totaling \$300K	Investments	Palo Verde Energy Fund, LLC		60,000.00
Palo Verde Fund, LP	JEF 5471	05/26/10		Wire	Ice Now LLC	Investments	Ice Now, LLC		25,000.00
Palo Verde Fund, LP	JEF 5471	05/26/10	022608	Deposit	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LL	12,132.76	
Palo Verde Fund, LP	JEF 5471	05/26/10	5057521	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,337.61	
Palo Verde Fund, LP	JEF 5471	05/26/10	5057523	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	8,809.67	
Palo Verde Fund, LP	JEF 5471	05/26/10	5057520	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	6,178.71	
Palo Verde Fund, LP	JEF 5471	05/26/10	5057522	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	5,649.02	
Palo Verde Fund, LP	JEF 5471	06/03/10		Wire	Arizona Diamondbacks/Dale Jensen	Investments	Arizona Diamondbacks/Dale Jensen		300,000.00
Palo Verde Fund, LP	JEF 5471	06/18/10		Wire	Ice Now LLC	Investments	Ice Now, LLC		25,000.00
Palo Verde Fund, LP	JEF 5471	06/30/10	5057614	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,345.33	
Palo Verde Fund, LP	JEF 5471	06/30/10	5057616	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	8,795.44	
Palo Verde Fund, LP	JEF 5471	07/02/10		Wire	WP Bistro Tulsa	Investments	Wolfgang Puck Bistro		150,000.00
Palo Verde Fund, LP	JEF 5471	07/07/10	T018/2134	Deposit	Bk of Oklahoma-AF1 Investments LLC	Investments	AF1 Investments, LLC	261,544.51	
Palo Verde Fund, LP	JEF 5471	07/07/10		Wire	Ice Now LLC	Investments	Ice Now, LLC		25,000.00
Palo Verde Fund, LP	JEF 5471	07/07/10	2001	Deposit	HPCG Real Estate Fund I LLC	Investments	The Reserve/HPCG Real Estate Fund I,	63,000.00	
Palo Verde Fund, LP	JEF 5471	07/07/10	5057613	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	6,800.50	
Palo Verde Fund, LP	JEF 5471	07/07/10	002289	Deposit	USDA Capital Corporation	Investments	USDA Capital Corp.	5,929.56	
Palo Verde Fund, LP	JEF 5471	07/07/10	5057615	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	5,820.11	
Palo Verde Fund, LP	JEF 5471	07/12/10		Wire	HPCG Hospital Investment LLC per Liccar WP	Investments	HPCG Hospital Investment, LLC	25,000.00	
Palo Verde Fund, LP	JEF 5471	07/14/10		Wire	DCR Hospital Inv per Liccar WP	Investments	HPCG Hospital Investment, LLC	41,500.00	
Palo Verde Fund, LP	JEF 5471	07/15/10		Wire	American Energy Solutions Inc	Investments	American Energy Solutions, Inc.		250,000.00
Palo Verde Fund, LP	JEF 5471	07/16/10		Wire	HPCG Hospital Investment LLC per Liccar WP	Investments	HPCG Hospital Investment, LLC	25,000.00	
Palo Verde Fund, LP	JEF 5471	07/16/10		Wire	DCR Hospital Inv per Liccar WP	Investments	HPCG Hospital Investment, LLC	1,650.00	
Palo Verde Fund, LP	JEF 5471	07/20/10	022832	Deposit	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LL	12,132.76	
Palo Verde Fund, LP	JEF 5471	07/20/10		Wire	Sidewinder Investment/Bank of America NA	Investments	Sidewinder Investment Group LLC		24,019.36
Palo Verde Fund, LP	JEF 5471	07/21/10		Wire	PAR III Inc; initial inv in PVEF totaling \$300K	Investments	Palo Verde Energy Fund, LLC		60,000.00

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities

Private Equity Investments - Transaction Details

Exhibit C-2

Entity	Account	Date	Check No.	Transaction Type	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Fund, LP	JEF 5471	07/28/10	5057737	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	8,195.73	
Palo Verde Fund, LP	JEF 5471	07/28/10	5057733	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	6,362.10	
Palo Verde Fund, LP	JEF 5471	07/28/10	5057736	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	5,619.72	
Palo Verde Fund, LP	JEF 5471	07/28/10	5057734	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	5,136.27	
Palo Verde Fund, LP	JEF 5471	07/28/10	5057732	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,708.91	
Palo Verde Fund, LP	JEF 5471	07/28/10	5057735	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,152.30	
Palo Verde Fund, LP	JEF 5471	07/30/10		Wire	FF Arabian LLC	Investments	FF Arabian, LLC		1,500,000.00
Palo Verde Fund, LP	JEF 5471	08/03/10		Wire	FF Touchback LLC	Investments	FF Touchback, LLC	1,750,000.00	
Palo Verde Fund, LP	JEF 5471	08/04/10		Wire	FF Arabian LLC	Investments	FF Arabian, LLC		1,750,000.00
Palo Verde Fund, LP	JEF 5471	08/06/10		Wire	Ice Now LLC	Investments	Ice Now, LLC		25,000.00
Palo Verde Fund, LP	JEF 5471	08/12/10		Wire	PV Capital LLC/Wells Fargo Acct #7974 re:	Investments	PV Capital, LLC/Chris Jensen		340,000.00
Palo Verde Fund, LP	JEF 5471	08/27/10		Wire	Palo Verde Fund	Investments	PV Capital, LLC/Chris Jensen	345,000.00	
Palo Verde Fund, LP	JEF 5471	08/30/10		Wire	Palo Verde Fund; 3rd distribution from	Investments	AFI Investments, LLC	372,699.76	
Palo Verde Fund, LP	JEF 5471	08/30/10		Wire	American Energy Solutions Inc	Investments	American Energy Solutions, Inc.		250,000.00
Palo Verde Fund, LP	JEF 5471	09/01/10	022986	Deposit	Phoneternet DBA Maestro Services, LLC	Investments	Phoneternet DBA Maestro Services, LL	12,132.76	
Palo Verde Fund, LP	JEF 5471	09/01/10	5057856	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,932.40	
Palo Verde Fund, LP	JEF 5471	09/01/10	5057852	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	6,135.12	
Palo Verde Fund, LP	JEF 5471	09/01/10	5057855	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	5,601.91	
Palo Verde Fund, LP	JEF 5471	09/01/10	5057853	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,134.07	
Palo Verde Fund, LP	JEF 5471	09/01/10	5057854	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,007.05	
Palo Verde Fund, LP	JEF 5471	09/07/10		Wire	USDA Capital Corporation	Investments	USDA Capital Corp.		776,435.42
Palo Verde Fund, LP	JEF 5471	09/08/10		Wire	Palo Verde Fund	Investments	USDA Capital Corp.	707,194.69	
Palo Verde Fund, LP	JEF 5471	09/08/10		Wire	Palo Verde	Investments	USDA Capital Corp.	388,217.71	
Palo Verde Fund, LP	JEF 5471	09/10/10		Wire	PAR III Inc; initial inv in PVEF totaling \$300K	Investments	Palo Verde Energy Fund, LLC		43,925.00
Palo Verde Fund, LP	JEF 5471	09/10/10		Wire	Dan Patterson LP	Investments	USDA Capital Corp.		353,597.35
Palo Verde Fund, LP	JEF 5471	09/15/10	002030	Deposit	Aeromedical Collection Services, Inc.	Investments	Aeromedical Collection Services, Inc.	14,171.44	
Palo Verde Fund, LP	JEF 5471	09/23/10		Wire	FF Arabian LLC	Investments	FF Arabian, LLC		1,500,000.00
Palo Verde Fund, LP	JEF 5471	09/24/10		Wire	Palo Verde Fund	Investments	FF Touchback, LLC	1,750,000.00	
Palo Verde Fund, LP	JEF 5471	09/27/10		Wire	FF Arabian LLC	Investments	FF Arabian, LLC		1,750,000.00
Palo Verde Fund, LP	JEF 5471	09/30/10	5057950	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	10,576.19	
Palo Verde Fund, LP	JEF 5471	09/30/10	5057952	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	8,463.34	
Palo Verde Fund, LP	JEF 5471	09/30/10	5057951	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	7,447.12	
Palo Verde Fund, LP	JEF 5471	09/30/10	5057949	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	6,963.20	
Palo Verde Fund, LP	JEF 5471	09/30/10	5057948	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,573.27	
Palo Verde Fund, LP	JEF 5471	10/05/10		Wire	John Pearce	Investments	John & Nancy Pearce		200,000.00
Palo Verde Fund, LP	JEF 5471	10/08/10		Wire	SDX Acquisition LLC	Investments	SDX Acquisition, LLC		500,000.00
Palo Verde Fund, LP	JEF 5471	10/12/10		Wire	Sidewinder Investment Group LLC	Investments	Sidewinder Investment Group LLC		60,834.85
Palo Verde Fund, LP	JEF 5471	10/21/10	008912	Deposit	Aeromedical Collection Services, Inc.	Investments	Aeromedical Collection Services, Inc.	14,171.44	
Palo Verde Fund, LP	JEF 5471	10/21/10	23123	Deposit	Phoneternet DBA Maestro Services, LLC	Investments	Phoneternet DBA Maestro Services, LL	12,132.76	
Palo Verde Fund, LP	JEF 5471	10/21/10	2006	Deposit	HPCG Real Estate Fund I LLC	Investments	The Reserve/HPCG Real Estate Fund I,	63,000.00	
Palo Verde Fund, LP	JEF 5471	10/21/10	5163	Deposit	J & N Pearce	Investments	John & Nancy Pearce	5,000.00	
Palo Verde Fund, LP	JEF 5471	10/26/10		Wire	USDA Capital Corporation	Investments	USDA Capital Corp.		59,200.00
Palo Verde Fund, LP	JEF 5471	10/27/10	023228	Deposit	Phoneternet DBA Maestro Services, LLC	Investments	Phoneternet DBA Maestro Services, LL	12,132.76	
Palo Verde Fund, LP	JEF 5471	10/27/10	023229	Deposit	Phoneternet DBA Maestro Services, LLC	Investments	Phoneternet DBA Maestro Services, LL	11,132.76	
Palo Verde Fund, LP	JEF 5471	10/27/10	5058026	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,321.86	
Palo Verde Fund, LP	JEF 5471	10/27/10	5058024	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,224.91	
Palo Verde Fund, LP	JEF 5471	10/27/10	5058022	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	7,794.10	
Palo Verde Fund, LP	JEF 5471	10/27/10	5058023	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	6,317.61	
Palo Verde Fund, LP	JEF 5471	10/27/10	5058025	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	5,020.33	
Palo Verde Fund, LP	JEF 5471	10/28/10		Wire	Palo Verde Energy Fund	Investments	Palo Verde Energy Fund, LLC		210,000.00
Palo Verde Fund, LP	JEF 5471	11/01/10		Wire	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC	66,500.00	
Palo Verde Fund, LP	JEF 5471	11/03/10		Wire	Sidewinder Investment Group LLC	Investments	Sidewinder Investment Group LLC		28,126.64
Palo Verde Fund, LP	JEF 5471	11/30/10		Wire	Palo Verde Energy Fund	Investments	Palo Verde Energy Fund, LLC		40,000.00
Palo Verde Fund, LP	JEF 5471	12/02/10		Wire	Sidewinder Investment Group LLC	Investments	Sidewinder Investment Group LLC		107,778.13
Palo Verde Fund, LP	JEF 5471	12/10/10	023318	Deposit	Phoneternet DBA Maestro Services, LLC	Investments	Phoneternet DBA Maestro Services, LL	12,132.76	
Palo Verde Fund, LP	JEF 5471	12/10/10	5058115	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,239.50	
Palo Verde Fund, LP	JEF 5471	12/10/10	5058117	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,018.46	
Palo Verde Fund, LP	JEF 5471	12/10/10	5058144	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	6,512.02	
Palo Verde Fund, LP	JEF 5471	12/10/10	5058116	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	5,003.99	
Palo Verde Fund, LP	JEF 5471	12/15/10		Wire	Aeromedical Collection Services, Inc.	Investments	Aeromedical Collection Services, Inc.	28,342.88	
Palo Verde Fund, LP	JEF 5471	12/21/10		Wire	Palo Verde Energy Fund	Investments	Palo Verde Energy Fund, LLC		50,000.00
Palo Verde Fund, LP	JEF 5471	12/27/10		Wire	AFI Investments LLC	Investments	AFI Investments, LLC	34,798.50	
Palo Verde Fund, LP	JEF 5471	12/31/10	5058206	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,179.66	
Palo Verde Fund, LP	JEF 5471	12/31/10	5058208	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	8,133.38	
Palo Verde Fund, LP	JEF 5471	12/31/10	5058205	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	6,287.22	
Palo Verde Fund, LP	JEF 5471	12/31/10	5058207	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,034.48	
Palo Verde Fund, LP	JEF 5471	12/31/10	5058204	Deposit	Colson Services Corp	Investments	USDA Capital Corp.	3,621.78	

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities

Private Equity Investments - Transaction Details

Exhibit C-2

Entity	Account	Date	Check No.	Transaction Type	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Fund, LP	JEF 5471	01/03/11		Wire	HPCG Hospital Investment LLC	Investments	HPCG Hospital Investment, LLC	25,000.00	
Palo Verde Fund, LP	JEF 5471	01/03/11		Wire	HPCG Hospital Investment LLC	Investments	HPCG Hospital Investment, LLC	25,000.00	
Palo Verde Fund, LP	JEF 5471	01/03/11		Wire	HPCG Hospital Investment LLC	Investments	HPCG Hospital Investment, LLC	16,500.00	
Palo Verde Fund, LP	JEF 5471	01/10/11		Deposit	John Pearce	Investments	John & Nancy Pearce	9,000.00	
Palo Verde Fund, LP	JEF 5471	01/11/11		Wire	Aeromedical Collection Services, Inc.	Investments	Aeromedical Collection Services, Inc.	14,171.44	
Palo Verde Fund, LP	JEF 5471	01/13/11	10034843	Check	Highpointe Capital Group LLC	Investments	HPCG Hospital Investment, LLC		9,000.00
Palo Verde Fund, LP	JEF 5471	01/14/11		Wire	Bay Peak LLC	Investments	BOAI Pharmaceuticals/Asia Leechdom Holding Corp.		73,150.68
Palo Verde Fund, LP	JEF 5471	01/14/11		Wire	Sidewinder Investment Group LLC	Investments	Sidewinder Investment Group LLC		39,091.50
Palo Verde Fund, LP	JEF 5471	01/18/11		Wire	Wells Fargo Bank Na/Pv Capital Llc	Investments	PV Capital, LLC/Chris Jensen		75,000.00
Palo Verde Fund, LP	JEF 5471	01/20/11		Wire	AFI Investments LLC	Investments	AFI Investments, LLC	75,793.50	
Palo Verde Fund, LP	JEF 5471	01/28/11		Deposit	Phoneternet DBA Maestro Services, LLC	Investments	Phoneternet DBA Maestro Services, LL	12,132.76	
Palo Verde Fund, LP	JEF 5471	01/28/11		Deposit	Sidewinder Investment Group LLC	Investments	Sidewinder Investment Group LLC	39,091.50	
Palo Verde Fund, LP	JEF 5471	01/28/11		Deposit	HPCG Real Estate Fund I LLC	Investments	The Reserve/HPCG Real Estate Fund I,	63,000.00	
Palo Verde Fund, LP	JEF 5471	01/28/11		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,566.45	
Palo Verde Fund, LP	JEF 5471	01/28/11		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	9,194.66	
Palo Verde Fund, LP	JEF 5471	01/28/11		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	7,227.98	
Palo Verde Fund, LP	JEF 5471	01/28/11		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	6,271.42	
Palo Verde Fund, LP	JEF 5471	01/28/11		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,543.55	
Palo Verde Fund, LP	JEF 5471	02/08/11		Wire	TCP Group LLC	Investments	TCP Mach Speed Investment, LLC		250,000.00
Palo Verde Fund, LP	JEF 5471	02/08/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited		4,632.00
Palo Verde Fund, LP	JEF 5471	02/09/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	26,935.28	
Palo Verde Fund, LP	JEF 5471	02/10/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	17,262.38	
Palo Verde Fund, LP	JEF 5471	02/11/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	24,035.53	
Palo Verde Fund, LP	JEF 5471	02/14/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	5,800.88	
Palo Verde Fund, LP	JEF 5471	02/23/11		Wire	Aeromedical Collection Services, Inc.	Investments	Aeromedical Collection Services, Inc.	14,171.44	
Palo Verde Fund, LP	JEF 5471	02/28/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	2,324.95	
Palo Verde Fund, LP	JEF 5471	03/01/11		Wire	Arvest Bank	Investments	American Energy Solutions, Inc.		50,000.00
Palo Verde Fund, LP	JEF 5471	03/01/11		Wire	Arvest Bank	Investments	American Energy Solutions, Inc.		1,000,000.00
Palo Verde Fund, LP	JEF 5471	03/02/11		Deposit	December Payment	Investments	Phoneternet DBA Maestro Services, LL	12,132.76	
Palo Verde Fund, LP	JEF 5471	03/02/11		Check	Trey Medlock	Investments	Sidewinder Investment Group LLC		4,500.00
Palo Verde Fund, LP	JEF 5471	03/02/11		Deposit	Deposit of Interest	Investments	USDA Capital Corp.	9,345.15	
Palo Verde Fund, LP	JEF 5471	03/02/11		Deposit	Deposit of Interest	Investments	USDA Capital Corp.	9,302.44	
Palo Verde Fund, LP	JEF 5471	03/02/11		Deposit	Deposit of Interest	Investments	USDA Capital Corp.	8,686.27	
Palo Verde Fund, LP	JEF 5471	03/02/11		Deposit	Deposit of Interest	Investments	USDA Capital Corp.	6,881.11	
Palo Verde Fund, LP	JEF 5471	03/11/11		Wire	American Energy Solutions Inc	Investments	American Energy Solutions, Inc.		100,000.00
Palo Verde Fund, LP	JEF 5471	03/16/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	3,404.93	
Palo Verde Fund, LP	JEF 5471	03/17/11		Wire	American Energy Solutions Inc	Investments	American Energy Solutions, Inc.		50,000.00
Palo Verde Fund, LP	JEF 5471	03/17/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	12,317.26	
Palo Verde Fund, LP	JEF 5471	03/18/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	2,434.95	
Palo Verde Fund, LP	JEF 5471	03/21/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	2,444.95	
Palo Verde Fund, LP	JEF 5471	03/22/11		Wire	Wells Fargo Bank Na/Pv Capital Llc	Investments	PV Capital, LLC/Chris Jensen		50,000.00
Palo Verde Fund, LP	JEF 5471	03/22/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	2,429.95	
Palo Verde Fund, LP	JEF 5471	03/25/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	2,444.95	
Palo Verde Fund, LP	JEF 5471	03/31/11		Deposit	January Paymt Int	Investments	Phoneternet DBA Maestro Services, LL	12,132.76	
Palo Verde Fund, LP	JEF 5471	03/31/11		Deposit	Mach Spedd Investment	Investments	TCP Mach Speed Investment, LLC	40,000.00	
Palo Verde Fund, LP	JEF 5471	03/31/11		Deposit	Deposit of Interest	Investments	USDA Capital Corp.	10,934.64	
Palo Verde Fund, LP	JEF 5471	03/31/11		Deposit	Deposit of Interest	Investments	USDA Capital Corp.	8,773.27	
Palo Verde Fund, LP	JEF 5471	03/31/11		Deposit	Deposit of Interest	Investments	USDA Capital Corp.	8,093.34	
Palo Verde Fund, LP	JEF 5471	03/31/11		Deposit	Deposit of Interest	Investments	USDA Capital Corp.	5,617.44	
Palo Verde Fund, LP	JEF 5471	03/31/11		Deposit	Deposit of Interest	Investments	USDA Capital Corp.	2,665.60	
Palo Verde Fund, LP	JEF 5471	03/31/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	1,914.96	
Palo Verde Fund, LP	JEF 5471	04/01/11		Wire	FF Arabian LLC	Investments	FF Arabian, LLC		750,000.00
Palo Verde Fund, LP	JEF 5471	04/01/11		Wire	HPCG Hospital Investment LLC	Investments	HPCG Hospital Investment, LLC	25,000.00	
Palo Verde Fund, LP	JEF 5471	04/01/11		Wire	HPCG Hospital Investment LLC	Investments	HPCG Hospital Investment, LLC	25,000.00	
Palo Verde Fund, LP	JEF 5471	04/01/11		Wire	HPCG Hospital Investment LLC	Investments	HPCG Hospital Investment, LLC	16,500.00	
Palo Verde Fund, LP	JEF 5471	04/01/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	5,323.86	
Palo Verde Fund, LP	JEF 5471	04/07/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	6,274.87	
Palo Verde Fund, LP	JEF 5471	04/08/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	794.98	
Palo Verde Fund, LP	JEF 5471	04/12/11		Wire	American Energy Solutions Inc	Investments	American Energy Solutions, Inc.		250,000.00
Palo Verde Fund, LP	JEF 5471	04/12/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	3,038.94	
Palo Verde Fund, LP	JEF 5471	04/13/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	3,727.42	
Palo Verde Fund, LP	JEF 5471	04/14/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	15,638.09	
Palo Verde Fund, LP	JEF 5471	04/25/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	1,174.97	
Palo Verde Fund, LP	JEF 5471	04/27/11		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	8,860.56	
Palo Verde Fund, LP	JEF 5471	04/27/11		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	6,431.06	
Palo Verde Fund, LP	JEF 5471	04/27/11		Deposit	Colson Services Corp	Investments	USDA Capital Corp.	4,118.34	
Palo Verde Fund, LP	JEF 5471	04/29/11		Wire	Palo Verde Energy Fund	Investments	Palo Verde Energy Fund, LLC		25,000.00

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities

Private Equity Investments - Transaction Details

Exhibit C-2

Entity	Account	Date	Check No.	Transaction Type	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Fund, LP	JEF 5471	04/29/11		Deposit	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LLC	12,132.76	
Palo Verde Fund, LP	JEF 5471	05/03/11		Wire	American Energy Solutions Inc	Investments	American Energy Solutions, Inc.		275,000.00
Palo Verde Fund, LP	JEF 5471	05/04/11		Wire	American Energy Solutions Inc	Investments	American Energy Solutions, Inc.		175,000.00
Palo Verde Fund, LP	JEF 5471	05/04/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	29,673.62	
Palo Verde Fund, LP	JEF 5471	05/05/11		Buy/Sell	Trunkbow International Holdings	Investments	Trunkbow International Holdings Limited	64,634.65	
Palo Verde Fund, LP	JEF 5472	12/20/10		Wire	Arabian LLC	Investments	FF Arabian, LLC	3,500,000.00	
Palo Verde Fund, LP	JEF 5472	12/21/10		Wire	Arabian LLC	Investments	FF Arabian, LLC	500,000.00	
Palo Verde Fund, LP	JEF 5473	12/31/09		Wire	USDA Capital	Investments	USDA Capital Corp.	2,000,663.33	
Palo Verde Fund, LP	Merlin 3200	08/13/12		Wire	Texas Capital Bank; Bridge note re: SDX per	Investments	SDX Acquisition, LLC		25,000.00
Palo Verde Fund, LP	Merlin 3200	08/15/12		Wire	Us Bank Arizona; Loan To Pvppe For Sidewinder	Investments	Sidewinder Investment Group LLC		35,000.00
Palo Verde Fund, LP	Merlin 3200	09/17/12		Wire	BOKF NA	Investments	Palo Verde Energy Fund, LLC		90,000.00
Palo Verde Fund, LP	Merlin 3200	09/21/12		Wire	BOKF NA	Investments	Palo Verde Energy Fund, LLC		30,000.00
Palo Verde Fund, LP	Merlin 3200	09/21/12		Funds Received	To Chase From Wells Fargo Bank	Investments	John & Nancy Pearce	200,000.00	
Palo Verde Fund, LP	Merlin 3200	10/09/12		Wire	BOKF NA	Investments	Palo Verde Energy Fund, LLC		30,000.00
Palo Verde Fund, LP	Merlin 3200	10/10/12		Wire	To Texas Capital Bank	Investments	SDX Acquisition, LLC		25,000.00
Palo Verde Fund, LP	Merlin 3200	10/12/12		Funds Received	TCP Group, LLC/TX Capital Bank	Investments	TCP Peds Rehab, LLC	175,000.00	
Palo Verde Fund, LP	Merlin 3200	10/12/12		Funds Received	TCP Group, LLC/TX Capital Bank	Investments	TCP Mach Speed Investment, LLC	162,827.00	
Palo Verde Fund, LP	Merlin 3200	10/12/12		Funds Received	TCP Group, LLC/TX Capital Bank	Investments	TCP SuccessED, LLC	437,500.00	
Palo Verde Fund, LP	Merlin 3200	10/12/12		Funds Received	TCP Group, LLC/TX Capital Bank	Investments	TCP GBS Investment I, LLC	137,500.00	
Palo Verde Fund, LP	Merlin 3200	10/15/12		Wire	To CrossFirst Bank	Investments	American Energy Solutions, Inc.		50,000.00
Palo Verde Fund, LP	Merlin 3200	10/24/12		Wire	To Wells Fargo Bank; Gordon & Rees, LLP re:	Investments	Sidewinder Investment Group LLC		41,005.56
Palo Verde Fund, LP	Merlin 3200	11/05/12		Wire	BOKF NA	Investments	Palo Verde Energy Fund, LLC		15,000.00
Palo Verde Fund, LP	Merlin 3200	11/13/12	CH099145	Check	Communication Links; re: SearchDex receivable	Investments	SDX Acquisition, LLC		8,484.60
Palo Verde Fund, LP	Merlin 3200	11/19/12		Wire	BOKF NA	Investments	Palo Verde Energy Fund, LLC		60,000.00
Palo Verde Fund, LP	Merlin 6048	09/28/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limited	30,290.73	
Palo Verde Fund, LP	Merlin 6048	10/31/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limited	103,444.46	
Palo Verde Fund, LP	Merlin 6048	11/30/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limited	120,012.13	
Palo Verde Fund, LP	Merlin 6048	12/31/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limited	84,043.86	
Palo Verde Fund, LP	PER 4710	05/11/11		Funds Paid	American Energy Solutions Inc	Investments	American Energy Solutions, Inc.		393,000.00
Palo Verde Fund, LP	PER 4710	05/12/11	1029	Check	AVIARY CHINA II LLC	Investments	Aviary China II, LLC	15,137.75	
Palo Verde Fund, LP	PER 4710	05/12/11	023825	Check	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LLC	12,132.76	
Palo Verde Fund, LP	PER 4710	05/12/11	0000005005	Check	HPCG Real Estate Fund I LLC	Investments	The Reserve/HPCG Real Estate Fund I	63,000.00	
Palo Verde Fund, LP	PER 4710	05/12/11	5058681	Check	Colson Services Corp	Investments	USDA Capital Corp.	9,230.58	
Palo Verde Fund, LP	PER 4710	05/12/11	5058680	Check	Colson Services Corp	Investments	USDA Capital Corp.	4,120.08	
Palo Verde Fund, LP	PER 4710	05/20/11		Funds Paid	Dan Paterson LP; FF Arabian exp per GL	Investments	FF Arabian, LLC		9,594.75
Palo Verde Fund, LP	PER 4710	05/20/11	0074378744	Check	Douglas B. MacGregor; FF Arabian exp per GL	Investments	FF Arabian, LLC		19,189.50
Palo Verde Fund, LP	PER 4710	05/24/11		Funds Paid	PV Energy Fund LLC	Investments	Palo Verde Energy Fund, LLC		5,000.00
Palo Verde Fund, LP	PER 4710	05/31/11	023881	Check	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LLC	12,132.76	
Palo Verde Fund, LP	PER 4710	05/31/11	5058762	Check	Colson Services Corp	Investments	USDA Capital Corp.	9,064.24	
Palo Verde Fund, LP	PER 4710	05/31/11	5058764	Check	Colson Services Corp	Investments	USDA Capital Corp.	8,641.51	
Palo Verde Fund, LP	PER 4710	05/31/11	5058763	Check	Colson Services Corp	Investments	USDA Capital Corp.	7,568.90	
Palo Verde Fund, LP	PER 4710	05/31/11	5058761	Check	Colson Services Corp	Investments	USDA Capital Corp.	5,794.63	
Palo Verde Fund, LP	PER 4710	05/31/11	5058760	Check	Colson Services Corp	Investments	USDA Capital Corp.	3,979.51	
Palo Verde Fund, LP	PER 4710	06/03/11		Funds Paid	TCP Group, LLC/TX Capital Bank	Investments	TCP SuccessED, LLC		1,000,000.00
Palo Verde Fund, LP	PER 4710	06/09/11	00743385234	Check	MachSpeed Private Equity Fund Investment	Investments	TCP Mach Speed Investment, LLC		3,547.77
Palo Verde Fund, LP	PER 4710	06/13/11	0071386090	Check	HPCG	Investments	HPCG Hospital Investment, LLC		19,800.00
Palo Verde Fund, LP	PER 4710	06/21/11	023941	Check	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LLC	12,132.76	
Palo Verde Fund, LP	PER 4710	06/22/11		Funds Paid	PV Energy Fund LLC	Investments	Palo Verde Energy Fund, LLC		60,000.00
Palo Verde Fund, LP	PER 4710	06/27/11	5058847	Check	Colson Services Corp	Investments	USDA Capital Corp.	9,075.62	
Palo Verde Fund, LP	PER 4710	06/27/11	5058849	Check	Colson Services Corp	Investments	USDA Capital Corp.	8,338.90	
Palo Verde Fund, LP	PER 4710	06/27/11	5058846	Check	Colson Services Corp	Investments	USDA Capital Corp.	6,603.12	
Palo Verde Fund, LP	PER 4710	06/27/11	5058848	Check	Colson Services Corp	Investments	USDA Capital Corp.	5,531.56	
Palo Verde Fund, LP	PER 4710	06/27/11	5058845	Check	Colson Services Corp	Investments	USDA Capital Corp.	132.65	
Palo Verde Fund, LP	PER 4710	06/28/11		Funds Received	Bankers Bank of Kansas	Investments	American Energy Solutions, Inc.	843,000.00	
Palo Verde Fund, LP	PER 4710	06/29/11	5387	Check	John Pearce	Investments	John & Nancy Pearce	9,000.00	
Palo Verde Fund, LP	PER 4710	07/07/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limited	2,929.94	
Palo Verde Fund, LP	PER 4710	07/08/11		Funds Paid	BOKF NA	Investments	AFI Investments, LLC	182,824.23	
Palo Verde Fund, LP	PER 4710	07/08/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limited	799.98	
Palo Verde Fund, LP	PER 4710	07/15/11		Funds Paid	Arizona Diamondbacks/Dale Jensen	Investments	Arizona Diamondbacks/Dale Jensen		300,000.00
Palo Verde Fund, LP	PER 4710	07/18/11		Funds Paid	Bay Peak LLC/BofA	Investments	BOAI Pharmaceuticals/Asia Leechdom Holding Corp.		50,000.00
Palo Verde Fund, LP	PER 4710	07/18/11		Funds Paid	City National Bank; FF Arabian per GL	Investments	FF Arabian, LLC		130,000.00
Palo Verde Fund, LP	PER 4710	07/18/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limited	4,915.62	
Palo Verde Fund, LP	PER 4710	07/19/11	024004	Check	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LLC	12,132.76	
Palo Verde Fund, LP	PER 4710	07/19/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limited	1,484.97	
Palo Verde Fund, LP	PER 4710	07/20/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limited	1,374.97	
Palo Verde Fund, LP	PER 4710	07/21/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limited	2,233.99	
Palo Verde Fund, LP	PER 4710	07/22/11		Funds Paid	American Energy Solutions Inc.	Investments	American Energy Solutions, Inc.		150,000.00

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities
Private Equity Investments - Transaction Details

Exhibit C-2

Entity	Account	Date	Check No.	Transaction Type	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Fund, LP	PER 4710	07/22/11	2018	Check	Check Received	Investments	The Reserve/HPCG Real Estate Fund I	63,000.00	
Palo Verde Fund, LP	PER 4710	07/29/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	3,412.93	
Palo Verde Fund, LP	PER 4710	08/01/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	282.99	
Palo Verde Fund, LP	PER 4710	08/02/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	2,678.90	
Palo Verde Fund, LP	PER 4710	08/03/11	5058929	Check	Colson Services Corp	Investments	USDA Capital Corp.	9,183.89	
Palo Verde Fund, LP	PER 4710	08/03/11	5058927	Check	Colson Services Corp	Investments	USDA Capital Corp.	9,016.23	
Palo Verde Fund, LP	PER 4710	08/03/11	5058925	Check	Colson Services Corp	Investments	USDA Capital Corp.	7,947.01	
Palo Verde Fund, LP	PER 4710	08/03/11	5058926	Check	Colson Services Corp	Investments	USDA Capital Corp.	6,382.03	
Palo Verde Fund, LP	PER 4710	08/03/11	5058928	Check	Colson Services Corp	Investments	USDA Capital Corp.	5,531.56	
Palo Verde Fund, LP	PER 4710	08/03/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	1,294.97	
Palo Verde Fund, LP	PER 4710	08/04/11		Funds Paid	TCP Group, LLC/TX Capital Bank	Investments	TCP GBS Investment I, LLC		115,000.00
Palo Verde Fund, LP	PER 4710	08/04/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	1,402.97	
Palo Verde Fund, LP	PER 4710	08/05/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	38,118.01	
Palo Verde Fund, LP	PER 4710	08/08/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	14,783.06	
Palo Verde Fund, LP	PER 4710	08/09/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	15,946.89	
Palo Verde Fund, LP	PER 4710	08/11/11		Funds Received	Bank of America NA	Investments	The Reserve/HPCG Real Estate Fund I	2,314,363.42	
Palo Verde Fund, LP	PER 4710	08/12/11		Funds Paid	American Energy Solutions Inc.	Investments	American Energy Solutions, Inc.		250,000.00
Palo Verde Fund, LP	PER 4710	08/12/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	15,566.57	
Palo Verde Fund, LP	PER 4710	08/15/11		Funds Paid	FF Arabian LLC	Investments	FF Arabian, LLC		440,000.00
Palo Verde Fund, LP	PER 4710	08/18/11		Funds Paid	American Energy Solutions Inc.	Investments	American Energy Solutions, Inc.		150,000.00
Palo Verde Fund, LP	PER 4710	08/18/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	8,606.89	
Palo Verde Fund, LP	PER 4710	08/23/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	14,230.41	
Palo Verde Fund, LP	PER 4710	08/24/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	7,319.40	
Palo Verde Fund, LP	PER 4710	08/29/11	5059017	Check	Colson Services Corp	Investments	USDA Capital Corp.	9,028.68	
Palo Verde Fund, LP	PER 4710	08/29/11	5059018	Check	Colson Services Corp	Investments	USDA Capital Corp.	8,884.09	
Palo Verde Fund, LP	PER 4710	08/29/11	9016	Deposit	Check Received; Colson per GL	Investments	USDA Capital Corp.	6,366.19	
Palo Verde Fund, LP	PER 4710	08/29/11	9015	Deposit	Check Received; Colson per GL	Investments	USDA Capital Corp.	4,105.95	
Palo Verde Fund, LP	PER 4710	08/30/11	024092	Check	Phonetermet DBA Maestro Services, LLC	Investments	Phonetermet DBA Maestro Services, LL	12,132.76	
Palo Verde Fund, LP	PER 4710	09/09/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	7,072.16	
Palo Verde Fund, LP	PER 4710	09/12/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	4,627.73	
Palo Verde Fund, LP	PER 4710	09/21/11		Funds Received	BOKF NA; re: Payment from AF1 received by	Investments	AF1 Investments, LLC	205,666.50	
Palo Verde Fund, LP	PER 4710	09/26/11	5059079	Check	Colson Services Corp	Investments	USDA Capital Corp.	9,132.76	
Palo Verde Fund, LP	PER 4710	09/26/11	5059080	Check	Colson Services Corp	Investments	USDA Capital Corp.	8,011.40	
Palo Verde Fund, LP	PER 4710	09/26/11	5059078	Check	Colson Services Corp	Investments	USDA Capital Corp.	6,350.28	
Palo Verde Fund, LP	PER 4710	11/08/11	5059148	Check	Colson Services Corp	Investments	USDA Capital Corp.	9,422.02	
Palo Verde Fund, LP	PER 4710	11/08/11	5059147	Check	Colson Services Corp	Investments	USDA Capital Corp.	8,943.22	
Palo Verde Fund, LP	PER 4710	11/08/11	5059145	Check	Colson Services Corp	Investments	USDA Capital Corp.	8,042.87	
Palo Verde Fund, LP	PER 4710	11/08/11	5059146	Check	Colson Services Corp	Investments	USDA Capital Corp.	6,129.95	
Palo Verde Fund, LP	PER 4710	11/16/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	66,039.56	
Palo Verde Fund, LP	PER 4710	11/16/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	6,053.88	
Palo Verde Fund, LP	PER 4710	11/17/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	15,495.54	
Palo Verde Fund, LP	PER 4710	11/21/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	8,732.89	
Palo Verde Fund, LP	PER 4710	11/22/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	381.99	
Palo Verde Fund, LP	PER 4710	11/23/11		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	5,648.89	
Palo Verde Fund, LP	PER 4710	11/28/11	5059209	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	4,087.36	
Palo Verde Fund, LP	PER 4710	11/30/11		Funds Paid	Sjgnature Banks as escrow agent for BeesFree,	Investments	Bees Free, Inc.		250,000.00
Palo Verde Fund, LP	PER 4710	12/21/11		Funds Paid	Heskett&Heskett, Oklahoma Bar Foundation	Investments	Bees Free, Inc.		187.50
Palo Verde Fund, LP	PER 4710	01/17/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	16,910.87	
Palo Verde Fund, LP	PER 4710	01/18/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	21,280.53	
Palo Verde Fund, LP	PER 4710	01/23/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	13,283.94	
Palo Verde Fund, LP	PER 4710	01/24/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	5,002.40	
Palo Verde Fund, LP	PER 4710	01/25/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	19,724.01	
Palo Verde Fund, LP	PER 4710	01/26/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	13,019.00	
Palo Verde Fund, LP	PER 4710	01/27/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	2,224.95	
Palo Verde Fund, LP	PER 4710	01/27/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	1,514.97	
Palo Verde Fund, LP	PER 4710	01/30/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	4,508.40	
Palo Verde Fund, LP	PER 4710	01/30/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	2,224.95	
Palo Verde Fund, LP	PER 4710	01/30/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limited		2,224.95
Palo Verde Fund, LP	PER 4710	01/31/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	17,587.83	
Palo Verde Fund, LP	PER 4710	02/09/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	12,509.75	
Palo Verde Fund, LP	PER 4710	02/27/12	5059459	Check	Colson Services Corp	Investments	USDA Capital Corp.	9,229.51	
Palo Verde Fund, LP	PER 4710	03/20/12		Funds Paid	CitiBank NA; sale of BOAI per GL	Investments	BOAI Pharmaceuticals/Asia Leechdom	235,575.00	
Palo Verde Fund, LP	PER 4710	03/26/12		Funds Paid	Bay Peak LLC	Investments	BOAI Pharmaceuticals/Asia Leechdom Holding Corp.		230,000.00
Palo Verde Fund, LP	PER 4710	04/18/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	17,687.60	
Palo Verde Fund, LP	PER 4710	04/20/12		Funds Paid	SearchDex Inc	Investments	SDX Acquisition, LLC		25,000.00
Palo Verde Fund, LP	PER 4710	05/08/12		Funds Paid	Comerica Bank; USDA note sale per GL	Investments	USDA Capital Corp.	87,000.00	
Palo Verde Fund, LP	PER 4710	05/08/12		Funds Paid	Comerica Bank; USDA note sale per GL	Investments	USDA Capital Corp.	36,000.00	

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities

Private Equity Investments - Transaction Details

Exhibit C-2

Entity	Account	Date	Check No.	Transaction Type	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Fund, LP	PER 4710	05/10/12		Buy/Sell	Trunkbow Intl Hldgs Ltd Com	Investments	Trunkbow International Holdings Limit	1,416.96	
Palo Verde Fund, LP	PER 4710	06/05/12		Funds Paid	SearchDex Inc	Investments	SDX Acquisition, LLC		25,000.00
Palo Verde Fund, LP	PER 4710	06/29/12		Funds Paid	Bank of America NA	Investments	Phonetermet DBA Maestro Services, LL	550,000.00	
Palo Verde Fund, LP	PER 4710	07/10/12		Funds Paid	JPMorgan Chase Bank	Investments	Arizona Diamondbacks/Dale Jensen	725,000.00	
Palo Verde Fund, LP	PER 4710	07/10/12		Funds Paid	TCP Group, LLC/TX Capital Bank	Investments	TCP Mach Speed Investment, LLC		60,454.00
Palo Verde Fund, LP	PER 4710	07/11/12		Funds Paid	SearchDex Inc	Investments	SDX Acquisition, LLC		25,000.00
Palo Verde Fund, LP	PER 4714	06/07/11		Funds Paid	FF Arabian LLC	Investments	FF Arabian, LLC		350,000.00
Palo Verde Fund, LP	PER 4714	07/15/11		Funds Paid	FF Arabian LLC	Investments	FF Arabian, LLC		80,000.00
Palo Verde Fund, LP	PER 4714	07/27/11		Funds Paid	TCP Group, LLC/TX Capital Bank	Investments	TCP GBS Investment I, LLC		160,000.00
Palo Verde Private Equity Fund, LP	PER 5741	06/28/11	3880	Check	The TCP Group, LLC/TX Capital Bank Acct	Investments	TCP SuccessED, LLC	125,000.00	
Palo Verde Private Equity Fund, LP	PER 5741	09/30/11	5424	Check	John & Nancy Pearce/Wells Fargo Acct #4474	Investments	John & Nancy Pearce	9,000.00	
Palo Verde Private Equity Fund, LP	PER 5741	11/21/11		Funds Paid	AES Finance LLC/UMB Bank Acct #0627 re:	Investments	American Energy Solutions, Inc.		57,851.09
Palo Verde Private Equity Fund, LP	PER 5741	11/28/11	5059212	Check	Phonetermet DBA Maestro/BofA Acct #3586	Investments	Phonetermet DBA Maestro Services, LL	8,554.27	
Palo Verde Private Equity Fund, LP	PER 5741	11/28/11	5059211	Check	Phonetermet DBA Maestro/BofA Acct #3586	Investments	Phonetermet DBA Maestro Services, LL	6,317.21	
Palo Verde Private Equity Fund, LP	PER 5741	11/28/11	5059210	Check	Phonetermet DBA Maestro/BofA Acct #3586	Investments	Phonetermet DBA Maestro Services, LL	3,843.16	
Palo Verde Private Equity Fund, LP	PER 5741	12/01/11		Funds Received	UMB Bank NA; AESF per GL	Investments	American Energy Solutions, Inc.	8,596.00	
Palo Verde Private Equity Fund, LP	PER 5741	12/02/11		Funds Paid	Gordon & Rees LLP/Wells Fargo Acct #8095	Investments	Sidewinder Investment Group LLC		2,141.50
Palo Verde Private Equity Fund, LP	PER 5741	12/05/11		Funds Paid	Palo Verde Energy Fund LLC/Bank of OK Acct	Investments	Palo Verde Energy Fund, LLC		12,000.00
Palo Verde Private Equity Fund, LP	PER 5741	12/09/11	2289	Check	Ice Now LLC/BofA Acct #8705	Investments	Ice Now, LLC	4,500.00	
Palo Verde Private Equity Fund, LP	PER 5741	12/12/11		Funds Paid	Bay Peak LLC/BofA Acct #5335 re: BOAI	Investments	BOAI Pharmaceuticals/Asia Leechdom Holding Corp.		25,000.00
Palo Verde Private Equity Fund, LP	PER 5741	12/13/11	24302	Check	Phonetermet DBA Maestro/BofA Acct #3586	Investments	Phonetermet DBA Maestro Services, LL	12,132.76	
Palo Verde Private Equity Fund, LP	PER 5741	12/13/11	24303	Check	Phonetermet DBA Maestro/BofA Acct #3586	Investments	Phonetermet DBA Maestro Services, LL	12,132.76	
Palo Verde Private Equity Fund, LP	PER 5741	12/13/11	24304	Check	Phonetermet DBA Maestro/BofA Acct #3586	Investments	Phonetermet DBA Maestro Services, LL	12,132.76	
Palo Verde Private Equity Fund, LP	PER 5741	12/21/11	5059273	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	9,063.60	
Palo Verde Private Equity Fund, LP	PER 5741	12/21/11	5059275	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	8,823.40	
Palo Verde Private Equity Fund, LP	PER 5741	12/21/11	5059274	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	6,113.43	
Palo Verde Private Equity Fund, LP	PER 5741	12/22/11	0074460398	Check	Dylan Corporate Services, Inc. re: exp of ACS	Investments	Aeromedical Collection Services, Inc.		726.25
Palo Verde Private Equity Fund, LP	PER 5741	12/22/11		Funds Paid	PV Capital LLC/Wells Fargo Acct #7974 re:	Investments	PV Capital, LLC/Chris Jensen		25,000.00
Palo Verde Private Equity Fund, LP	PER 5741	12/22/11		Funds Paid	Gordon & Rees LLP/Wells Fargo Acct #8095	Investments	Sidewinder Investment Group LLC		926.00
Palo Verde Private Equity Fund, LP	PER 5741	01/03/12		Funds Paid	TCP Group LLC/TX Capital Bank Acct #8805	Investments	TCP Mach Speed Investment, LLC		55,200.00
Palo Verde Private Equity Fund, LP	PER 5741	01/05/12		Funds Received	UMB Bank NA	Investments	American Energy Solutions, Inc.	8,596.00	
Palo Verde Private Equity Fund, LP	PER 5741	01/06/12	5517	Check	John & Nancy Pearce/Wells Fargo Acct #4474	Investments	John & Nancy Pearce	9,000.00	
Palo Verde Private Equity Fund, LP	PER 5741	01/13/12	024412	Check	Phonetermet DBA Maestro/BofA Acct #3586	Investments	Phonetermet DBA Maestro Services, LL	12,132.76	
Palo Verde Private Equity Fund, LP	PER 5741	01/13/12		Funds Paid	Harvey Howard, Inc./Independent Bank Acct	Investments	SDX Acquisition, LLC		2,600.00
Palo Verde Private Equity Fund, LP	PER 5741	01/24/12	5059373	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	13,806.93	
Palo Verde Private Equity Fund, LP	PER 5741	01/24/12	5059374	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	8,808.76	
Palo Verde Private Equity Fund, LP	PER 5741	02/01/12		Funds Paid	Mustoe Law Firm/US Bank Acct #9587 re: fund	Investments	HPCG Hospital Investment, LLC		10,832.69
Palo Verde Private Equity Fund, LP	PER 5741	02/02/12		Funds Received	UMB Bank NA	Investments	American Energy Solutions, Inc.	8,596.00	
Palo Verde Private Equity Fund, LP	PER 5741	02/02/12		Funds Paid	Dylan Corporate Services, Inc./UMB Bank Acct	Investments	SDX Acquisition, LLC		5,535.00
Palo Verde Private Equity Fund, LP	PER 5741	02/02/12		Funds Paid	Dylan Corporate Services, Inc./UMB Bank Acct	Investments	TCP SuccessED, LLC		3,200.00
Palo Verde Private Equity Fund, LP	PER 5741	02/06/12	024445	Check	Phonetermet DBA Maestro/BofA Acct #3586	Investments	Phonetermet DBA Maestro Services, LL	12,132.76	
Palo Verde Private Equity Fund, LP	PER 5741	02/06/12	024446	Check	Phonetermet DBA Maestro/BofA Acct #3586	Investments	Phonetermet DBA Maestro Services, LL	1,000.00	
Palo Verde Private Equity Fund, LP	PER 5741	02/21/12	1008	Check	AFI Investments, LLC/Bank of OK Acct #2134	Investments	AFI Investments, LLC	353,285.20	
Palo Verde Private Equity Fund, LP	PER 5741	02/28/12	024498	Check	Phonetermet DBA Maestro/BofA Acct #3586	Investments	Phonetermet DBA Maestro Services, LL	12,132.76	
Palo Verde Private Equity Fund, LP	PER 5741	02/28/12	5059460	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	8,989.72	
Palo Verde Private Equity Fund, LP	PER 5741	02/28/12	5059462	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	8,226.69	
Palo Verde Private Equity Fund, LP	PER 5741	02/28/12	5059461	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	5,909.64	
Palo Verde Private Equity Fund, LP	PER 5741	02/29/12		Funds Paid	Palo Verde Energy Fund LLC/Bank of OK Acct	Investments	Palo Verde Energy Fund, LLC		30,000.00
Palo Verde Private Equity Fund, LP	PER 5741	03/05/12		Funds Received	UMB Bank NA	Investments	American Energy Solutions, Inc.	8,596.00	
Palo Verde Private Equity Fund, LP	PER 5741	03/08/12	024527	Check	Phonetermet DBA Maestro/BofA Acct #3586	Investments	Phonetermet DBA Maestro Services, LL	12,132.76	
Palo Verde Private Equity Fund, LP	PER 5741	03/19/12		Funds Received	Bank of America NA; sale of Maestro per GL	Investments	Phonetermet DBA Maestro Services, LL	196,331.54	
Palo Verde Private Equity Fund, LP	PER 5741	03/27/12	2341	Check	Ice Now LLC/BofA Acct #8705	Investments	Ice Now, LLC	4,500.00	
Palo Verde Private Equity Fund, LP	PER 5741	03/27/12	5059524	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	9,701.49	
Palo Verde Private Equity Fund, LP	PER 5741	03/27/12	5059526	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	8,776.37	
Palo Verde Private Equity Fund, LP	PER 5741	03/27/12	5059523	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	8,640.68	
Palo Verde Private Equity Fund, LP	PER 5741	03/27/12	5059525	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	3,664.88	
Palo Verde Private Equity Fund, LP	PER 5741	04/02/12		Funds Paid	PV Energy Fund LLC/Bank of OK Acct #5306	Investments	Palo Verde Energy Fund, LLC		16,500.00
Palo Verde Private Equity Fund, LP	PER 5741	04/02/12	2002	Check	John & Nancy Pearce/Wells Fargo Acct #4474	Investments	John & Nancy Pearce	9,000.00	
Palo Verde Private Equity Fund, LP	PER 5741	04/04/12		Funds Received	UMB Bank NA	Investments	American Energy Solutions, Inc.	8,596.00	
Palo Verde Private Equity Fund, LP	PER 5741	04/04/12		Funds Paid	Harvey Howard, Inc./Independent Bank Acct	Investments	SDX Acquisition, LLC		20,400.00
Palo Verde Private Equity Fund, LP	PER 5741	04/18/12	4555	Check	The TCP Group, LLC/TX Capital Bank Acct	Investments	TCP GBS Investment I, LLC	3,280.04	
Palo Verde Private Equity Fund, LP	PER 5741	04/18/12	4515	Check	The TCP Group, LLC/TX Capital Bank Acct	Investments	TCP Mach Speed Investment, LLC	26,418.48	
Palo Verde Private Equity Fund, LP	PER 5741	04/20/12	0074502076	Check	Sano Consulting LLC re: HHI expense	Investments	HPCG Hospital Investment, LLC		750.00
Palo Verde Private Equity Fund, LP	PER 5741	04/20/12		Funds Paid	Dylan Corporate Services, Inc./UMB Bank Acct	Investments	HPCG Hospital Investment, LLC		997.50
Palo Verde Private Equity Fund, LP	PER 5741	04/20/12	024690	Check	Phonetermet DBA Maestro/BofA Acct #3586	Investments	Phonetermet DBA Maestro Services, LL	9,099.57	
Palo Verde Private Equity Fund, LP	PER 5741	04/23/12	5059615	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	8,761.50	
Palo Verde Private Equity Fund, LP	PER 5741	04/23/12	5059612	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	8,689.13	

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities

Private Equity Investments - Transaction Details

Exhibit C-2

Entity	Account	Date	Check No.	Transaction Type	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Private Equity Fund, LF	PER 5741	04/23/12	5059613	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	8,161.27	
Palo Verde Private Equity Fund, LF	PER 5741	04/23/12	5059614	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	4,049.47	
Palo Verde Private Equity Fund, LF	PER 5741	04/26/12	0074503571	Check	Albright Rusher & Hardcastle re: South Yale	Investments	South Yale Properties, LLC		1,295.90
Palo Verde Private Equity Fund, LF	PER 5741	05/03/12	0074505976	Check	Gordon & Rees LLP re: alternative inv exp-	Investments	Sidewinder Investment Group LLC		14,894.91
Palo Verde Private Equity Fund, LF	PER 5741	05/04/12		Funds Received	UMB Bank NA	Investments	American Energy Solutions, Inc.	8,596.00	
Palo Verde Private Equity Fund, LF	PER 5741	05/04/12		Funds Paid	PV Energy Fund LLC/Bank of OK Acct #5306	Investments	Palo Verde Energy Fund, LLC		22,000.00
Palo Verde Private Equity Fund, LF	PER 5741	05/11/12		Funds Received	Republic Bank & Trust; sale of MPP per GL	Investments	USDA Capital Corp.	712,501.00	
Palo Verde Private Equity Fund, LF	PER 5741	05/16/12		Funds Paid	Dylan Corporate Services, Inc./UMB Bank Acct	Investments	HPCG Hospital Investment, LLC		14,255.00
Palo Verde Private Equity Fund, LF	PER 5741	05/21/12	024639	Check	Phoneternet DBA Maestro/BofA Acct #3586	Investments	Phoneternet DBA Maestro Services, LL	9,099.57	
Palo Verde Private Equity Fund, LF	PER 5741	05/24/12	5059681	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	21,382.30	
Palo Verde Private Equity Fund, LF	PER 5741	05/24/12	5059682	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	8,754.26	
Palo Verde Private Equity Fund, LF	PER 5741	05/24/12	5059685	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	8,182.26	
Palo Verde Private Equity Fund, LF	PER 5741	05/24/12	5059683	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	7,065.70	
Palo Verde Private Equity Fund, LF	PER 5741	05/24/12	5059684	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	4,043.47	
Palo Verde Private Equity Fund, LF	PER 5741	05/30/12		Funds Paid	Dale Jensen/Acct #2218 re: Diamondbacks	Investments	Arizona Diamondbacks/Dale Jensen		35,000.00
Palo Verde Private Equity Fund, LF	PER 5741	05/30/12	4012407408	Check	Document Technologies, Inc. re: Sidewinder	Investments	Sidewinder Investment Group LLC		2,732.50
Palo Verde Private Equity Fund, LF	PER 5741	06/01/12		Funds Paid	Bay Peak LLC/BofA Acct #5335 re: interest due	Investments	BOAI Pharmaceuticals/Asia Leechdom Holding Corp.		25,000.00
Palo Verde Private Equity Fund, LF	PER 5741	06/04/12		Funds Received	UMB Bank NA	Investments	American Energy Solutions, Inc.	8,596.00	
Palo Verde Private Equity Fund, LF	PER 5741	06/06/12		Funds Paid	Mustoe Law Firm/US Bank Acct #9587 re:	Investments	American Energy Solutions, Inc.		1,315.74
Palo Verde Private Equity Fund, LF	PER 5741	06/06/12		Funds Paid	Mustoe Law Firm/US Bank Acct #9587 re:	Investments	HPCG Hospital Investment, LLC		6,190.05
Palo Verde Private Equity Fund, LF	PER 5741	06/07/12		Funds Received	Wells Fargo Bank NA; sale of ALH per GL	Investments	BOAI Pharmaceuticals/Asia Leechdom	48,576.00	
Palo Verde Private Equity Fund, LF	PER 5741	06/07/12		Funds Received	CitiBank NA; sale of ALH per GL	Investments	BOAI Pharmaceuticals/Asia Leechdom	37,751.52	
Palo Verde Private Equity Fund, LF	PER 5741	06/12/12		Funds Paid	Bay Peak LLC/BofA Acct #5335 re: BOAI	Investments	BOAI Pharmaceuticals/Asia Leechdom Holding Corp.		60,000.00
Palo Verde Private Equity Fund, LF	PER 5741	06/26/12	5059745	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	9,010.21	
Palo Verde Private Equity Fund, LF	PER 5741	06/26/12	5059742	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	8,764.53	
Palo Verde Private Equity Fund, LF	PER 5741	06/26/12	5059744	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	3,646.72	
Palo Verde Private Equity Fund, LF	PER 5741	06/26/12	5059743	Check	Colson Services Corp./Bank of NY Mellon Acct	Investments	USDA Capital Corp.	2,591.97	
Palo Verde Private Equity Fund, LF	PER 5741	06/29/12	5660	Check	John & Nancy Pearce/Wells Fargo Acct #4474	Investments	John & Nancy Pearce	9,000.00	
Palo Verde Private Equity Fund, LF	PER 5741	07/05/12	2377	Check	Ice Now LLC/BofA Acct #8705	Investments	Ice Now, LLC	4,500.00	
Palo Verde Private Equity Fund, LF	PER 5741	07/09/12		Funds Paid	Patterson Thoma/Comerica Acct #7445, RE:	Investments	USDA Capital Corp.		21,421.46
Palo Verde Private Equity Fund, LF	PER 5741	07/12/12		Funds Paid	Mustoe Law Firm/US Bank Acct #9587 re:	Investments	HPCG Hospital Investment, LLC		9,572.06
Palo Properties, LLC	Schwab 7279	08/06/09	20182	AUTO S1 DEBIT	APS	Investments	Palo Properties, LLC		366.10
Palo Properties, LLC	Schwab 7279	08/25/09	20193	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		245.75
Palo Properties, LLC	Schwab 7279	09/03/09	20199	AUTO S1 DEBIT	APS	Investments	Palo Properties, LLC		373.67
Palo Properties, LLC	Schwab 7279	10/01/09	20226	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		245.75
Palo Properties, LLC	Schwab 7279	10/09/09	20229	AUTO S1 DEBIT	APS	Investments	Palo Properties, LLC		322.21
Palo Properties, LLC	Schwab 7279	10/30/09	20243	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		245.75
Palo Properties, LLC	Schwab 7279	11/25/09	20257	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		245.75
Palo Properties, LLC	Schwab 7279	12/29/09	20274	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		209.75
Palo Properties, LLC	Schwab 7279	02/26/10	20302	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		209.75
Palo Properties, LLC	Schwab 7279	04/05/10	20316	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		209.75
Palo Properties, LLC	Schwab 7279	05/13/10	20331	AUTO S1 DEBIT	APS	Investments	Palo Properties, LLC		116.12
Palo Properties, LLC	Schwab 7279	05/13/10	20333	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		209.75
Palo Properties, LLC	Schwab 7279	05/28/10	20338	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		209.75
Palo Properties, LLC	Schwab 7279	06/15/10	20343	AUTO S1 DEBIT	APS	Investments	Palo Properties, LLC		153.06
Palo Properties, LLC	Schwab 7279	07/06/10	20352	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		209.75
Palo Properties, LLC	Schwab 7279	07/22/10	20359	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		209.75
Palo Properties, LLC	Schwab 7279	08/10/10	20366	AUTO S1 DEBIT	APS	Investments	Palo Properties, LLC		448.55
Palo Properties, LLC	Schwab 7279	08/20/10	20369	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		209.75
Palo Properties, LLC	Schwab 7279	11/09/10	20391	AUTO S1 DEBIT	APS	Investments	Palo Properties, LLC		291.27
Palo Properties, LLC	Schwab 7279	11/10/10	0396	CHECK		Investments	Palo Properties, LLC		150.00
Palo Properties, LLC	Schwab 7279	11/10/10	20393	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		209.75
Palo Properties, LLC	Schwab 7279	02/03/11	20417	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		197.50
Palo Properties, LLC	Schwab 7279	03/02/11	20426	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		197.50
Palo Properties, LLC	Schwab 7279	04/11/11	20430	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		197.50
Palo Properties, LLC	Schwab 7279	07/12/11	20440	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		607.50
Palo Properties, LLC	Schwab 7279	08/29/11	20445	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		182.50
Palo Properties, LLC	Schwab 7279	09/19/11	20449	AUTO S1 DEBIT	APS	Investments	Palo Properties, LLC		363.61
Palo Properties, LLC	Schwab 7279	10/17/11	20455	AUTO S1 DEBIT	CITY OF SCOTTSDALE	Investments	Palo Properties, LLC		65.42
Palo Properties, LLC	Schwab 7279	10/18/11	20453	AUTO S1 DEBIT	APS	Investments	Palo Properties, LLC		377.69
Palo Properties, LLC	Schwab 7279	10/18/11	20457	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		395.00
Palo Properties, LLC	Schwab 7279	11/09/11	20460	AUTO S1 DEBIT	APS	Investments	Palo Properties, LLC		233.55
Palo Properties, LLC	Schwab 7279	11/09/11	20462	AUTO S1 DEBIT	CITY OF SCOTTSDALE	Investments	Palo Properties, LLC		69.78
Palo Properties, LLC	Schwab 7279	11/30/11	20466	AUTO S1 DEBIT	CITY OF SCOTTSDALE	Investments	Palo Properties, LLC		65.86
Palo Properties, LLC	Schwab 7279	07/11/12	20470	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	Palo Properties, LLC		553.20
South Yale Properties, LLC	Schwab 8823	04/21/08		CLIENT REQUEST NETCSH	TEP	Investments	South Yale Properties, LLC		760.00
South Yale Properties, LLC	Schwab 8823	04/29/08		CLIENT REQUEST NETCSH		Investments	South Yale Properties, LLC		12,000.00

Simon Consulting, LLC
Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities

Private Equity Investments - Transaction Details

Exhibit C-2

Entity	Account	Date	Check No.	Transaction Type	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
South Yale Properties, LLC	Schwab 8823	05/20/08		CLIENT REQUEST NETCSH		Investments	South Yale Properties, LLC		692.50
South Yale Properties, LLC	Schwab 8823	06/19/08	0101	CHECK	Tulsa County Clerk	Investments	South Yale Properties, LLC		13.00
South Yale Properties, LLC	Schwab 8823	06/19/08	0104	CHECK	TEP	Investments	South Yale Properties, LLC		1,670.00
South Yale Properties, LLC	Schwab 8823	06/25/08	0102	CHECK	Jones Gotcher Bogan	Investments	Once Fallen, LLC		950.00
South Yale Properties, LLC	Schwab 8823	06/27/08	0103	CHECK	Jones Gotcher Bogan	Investments	South Yale Properties, LLC		663.75
South Yale Properties, LLC	Schwab 8823	10/10/08	0105	CHECK	Danny Jones	Investments	South Yale Properties, LLC		750.00
South Yale Properties, LLC	Schwab 8823	10/22/08	0106	CHECK	Chad Boles	Investments	South Yale Properties, LLC		670.00
South Yale Properties, LLC	Schwab 8823	02/12/09	0107	CHECK	Jones Gotcher Bogan	Investments	Once Fallen, LLC		3,426.80
South Yale Properties, LLC	Schwab 8823	02/12/09	0108	CHECK	Dennis Semler -Tulsa Treasurer	Investments	South Yale Properties, LLC		6,515.29
South Yale Properties, LLC	Schwab 8823	06/02/09	0109	CHECK	Danny Jones	Investments	South Yale Properties, LLC		500.00
South Yale Properties, LLC	Schwab 8823	06/16/09	0110	CHECK	Danny Jones	Investments	South Yale Properties, LLC		250.00
South Yale Properties, LLC	Schwab 8823	07/14/09	0111	CHECK	Danny Jones	Investments	South Yale Properties, LLC		250.00
South Yale Properties, LLC	Schwab 8823	08/03/09	0112	CHECK	Danny Jones	Investments	South Yale Properties, LLC		350.00
South Yale Properties, LLC	Schwab 8823	09/02/09	0113	CHECK	Danny Jones	Investments	South Yale Properties, LLC		500.00
South Yale Properties, LLC	Schwab 8823	10/13/09	0114	CHECK	Danny Jones	Investments	South Yale Properties, LLC		700.00
South Yale Properties, LLC	Schwab 8823	10/22/09	0115	CHECK	Paul Ross	Investments	South Yale Properties, LLC		150.00
South Yale Properties, LLC	Schwab 8823	02/24/10	0116	CHECK	Paul Ross	Investments	South Yale Properties, LLC		225.00
South Yale Properties, LLC	Schwab 8823	05/11/10	0117	CHECK	Colby Jones	Investments	South Yale Properties, LLC		600.00
South Yale Properties, LLC	Schwab 8823	06/16/10	0118	CHECK	Colby Jones	Investments	South Yale Properties, LLC		250.00
South Yale Properties, LLC	Schwab 8823	07/02/10	0119	CHECK	Colby Jones	Investments	South Yale Properties, LLC		350.00
South Yale Properties, LLC	Schwab 8823	07/28/10	0120	CHECK	Colby Jones	Investments	South Yale Properties, LLC		250.00
South Yale Properties, LLC	Schwab 8823	08/11/10	0121	CHECK	Colby Jones	Investments	South Yale Properties, LLC		250.00
South Yale Properties, LLC	Schwab 8823	10/19/10	0124	CHECK	Colby Jones	Investments	South Yale Properties, LLC		250.00
South Yale Properties, LLC	Schwab 8823	07/20/11	0140	CHECK	Dennis Semler -Tulsa Treasurer	Investments	South Yale Properties, LLC		16,299.38
South Yale Properties, LLC	Schwab 8823	08/26/11	0144	CHECK	Lawn Matters	Investments	South Yale Properties, LLC		320.00
South Yale Properties, LLC	Schwab 8823	09/19/11	0147	CHECK	Dennis Semler -Tulsa Treasurer	Investments	South Yale Properties, LLC		6,275.73
South Yale Properties, LLC	Schwab 8823	10/04/11	0148	CHECK	INCOG	Investments	South Yale Properties, LLC		200.00
South Yale Properties, LLC	Schwab 8823	11/09/11	0150	CHECK	OK Secretary of State	Investments	South Yale Properties, LLC		100.00
South Yale Properties, LLC	Schwab 8823	11/10/11		FUND RECEIVED		Investments	South Yale Properties, LLC	164,932.54	
South Yale Properties, LLC	Schwab 8823	12/01/11	20157	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	South Yale Properties, LLC		410.00
South Yale Properties, LLC	Schwab 8823	12/05/11		FUND RECEIVED	First Security Title	Investments	South Yale Properties, LLC	100.00	
South Yale Properties, LLC	Schwab 8823	12/20/11	0158	CHECK	TEP	Investments	South Yale Properties, LLC		872.00
South Yale Properties, LLC	Schwab 8823	01/20/12	0153	CHECK	TEP	Investments	South Yale Properties, LLC		1,018.75
South Yale Properties, LLC	Schwab 8823	02/02/12		FUND RECEIVED		Investments	South Yale Properties, LLC	4,382.00	
South Yale Properties, LLC	Schwab 8823	02/02/12		FUND RECEIVED		Investments	South Yale Properties, LLC	4,685.20	
South Yale Properties, LLC	Schwab 8823	02/02/12		FUND RECEIVED		Investments	South Yale Properties, LLC	5,421.51	
South Yale Properties, LLC	Schwab 8823	02/08/12	20172	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	South Yale Properties, LLC		174.30
South Yale Properties, LLC	Schwab 8823	02/29/12	0176	CHECK		Investments	South Yale Properties, LLC		25.00
South Yale Properties, LLC	Schwab 8823	05/15/12		FUND RECEIVED		Investments	South Yale Properties, LLC	165,153.32	
South Yale Properties, LLC	Schwab 8823	07/12/12		FUND RECEIVED		Investments	South Yale Properties, LLC	162,890.97	
South Yale Properties, LLC	Schwab 8823	10/09/12	20216	AUTO S1 DEBIT	HOA ASSOC. DUES	Investments	South Yale Properties, LLC		598.20
South Yale Properties, LLC	Schwab 8823	02/14/13		WIRED FUND RECEIVED		Investments	South Yale Properties, LLC	164,847.77	
Palo Verde Private Equity Fund, LP	Schwab 9872	07/25/12		Funds Received	Funds Received; MPP interest per GL	Investments	USDA Capital Corp.	17,481.36	
Palo Verde Private Equity Fund, LP	Schwab 9872	07/25/12		Funds Received	Funds Received; MPP interest per GL	Investments	USDA Capital Corp.	9,317.73	
Palo Verde Private Equity Fund, LP	Schwab 9872	08/22/12		Funds Received	Funds Received; MPP interest per GL (net	Investments	USDA Capital Corp.	7,831.19	
Palo Verde Private Equity Fund, LP	Schwab 9872	08/29/12		Funds Paid	Client Request NETCSH; MPP interest per GL	Investments	USDA Capital Corp.		2,180.46
Palo Verde Private Equity Fund, LP	Schwab 9872	09/12/12		Funds Paid	Winter Law Group/BofA Acct #0718 re: Palo	Investments	Palo Verde Energy Fund, LLC		2,191.00
Palo Verde Private Equity Fund, LP	Schwab 9872	09/12/12		Funds Received	Funds Received; TCP-GBS tax distrib per GL	Investments	TCP GBS Investment I, LLC	1,303.43	
Palo Verde Private Equity Fund, LP	Schwab 9872	09/25/12		Funds Received	Funds Received	Investments	USDA Capital Corp.	7,242.90	
Palo Verde Private Equity Fund, LP	Schwab 9872	09/27/12		Funds Received	Wired Funds Received; Sale Of Alh Per GI	Investments	BOAI Pharmaceuticals/Asia Leechdom	37,026.00	
Palo Verde Private Equity Fund, LP	Schwab 9872	10/05/12		Funds Received	Wired Funds Received	Investments	Ice Now, LLC	4,500.00	
Palo Verde Private Equity Fund, LP	Schwab 9872	10/26/12		Funds Received	Funds Received	Investments	USDA Capital Corp.	2,440.03	
Palo Verde Private Equity Fund, LP	Schwab 9872	11/29/12		Funds Received	Funds Received; sale of MPP per GL	Investments	USDA Capital Corp.	52,734.16	
Palo Verde Private Equity Fund, LP	Schwab 9872	11/29/12		Funds Received	Funds Received	Investments	USDA Capital Corp.	9,622.08	
Palo Verde Private Equity Fund, LP	Schwab 9872	12/06/12		Funds Paid	Client Request NETCSH	Investments	HPCG Hospital Investment, LLC		11,311.75
Palo Verde Private Equity Fund, LP	Schwab 9872	12/13/12	1188221	Funds Paid	Client Request #1188221; property tax for South	Investments	South Yale Properties, LLC		1,408.00
Palo Verde Private Equity Fund, LP	Schwab 9872	12/14/12		Funds Paid	Client Request NETCSH; Camtech re:	Investments	Sidewinder Investment Group LLC		1,432.50
Palo Verde Private Equity Fund, LP	Schwab 9872	12/20/12		Funds Paid	Client Request NETCSH; Winter Law Group re:	Investments	Sidewinder Investment Group LLC		900.00
Palo Verde Private Equity Fund, LP	Schwab 9872	12/20/12		Funds Received	Wired Funds Received; Sale Of Tcp Peds Per GI	Investments	TCP Peds Rehab, LLC	100,301.00	
Palo Verde Private Equity Fund, LP	Schwab 9872	12/26/12		Funds Received	Wired Funds Received; Sale Of Alh Per GI	Investments	BOAI Pharmaceuticals/Asia Leechdom	20,176.00	
Palo Verde Private Equity Fund, LP	Schwab 9872	12/27/12		Funds Received	Funds Received	Investments	USDA Capital Corp.	4,107.74	
Palo Verde Private Equity Fund, LP	Schwab 9872	01/10/13		Funds Received	Funds Received	Investments	Ice Now, LLC	4,500.00	
Palo Verde Private Equity Fund, LP	Schwab 9872	01/28/13		Funds Received	Funds Received	Investments	USDA Capital Corp.	8,412.28	
Palo Verde Private Equity Fund, LP	Schwab 9872	02/01/13		Funds Received	Cashiers Check	Investments	Ice Now, LLC	120,000.00	
Palo Verde Private Equity Fund, LP	Schwab 9872	02/26/13		Funds Received	Funds Received	Investments	USDA Capital Corp.	6,209.06	
Palo Verde Private Equity Fund, LP	Schwab 9872	04/16/13		Funds Received	Funds Received; SDX Acquisition distribution	Investments	SDX Acquisition, LLC	12,730.29	
Palo Verde Private Equity Fund, LP	Schwab 9872	04/16/13		Funds Received	Funds Received; TCP Mach Speed distribution	Investments	TCP Mach Speed Investment, LLC	16,842.00	

Simon Consulting, LLC
 Robert Sonnenschein, et. al. v. Palo Verde Capital, LLC, et. al.

Consolidated Receivership Entities

Private Equity Investments - Transaction Details

Exhibit C-2

Entity	Account	Date	Check No.	Transaction Type	Name	Category No. 1	Category No. 2	Deposits	Withdrawals
Palo Verde Private Equity Fund, LF	Schwab 9872	04/30/13		Funds Paid	Downtown Associates LLC	Investments	Palo Properties, LLC		5,755.00
Palo Verde Private Equity Fund, LF	Schwab 9872	05/21/13		Funds Received	Funds Received: TCP Peds Rehab distribution	Investments	TCP Peds Rehab, LLC	3,953.00	

Total	36,428,119.39	51,878,526.82
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Total by Entity	Total Deposits	Total Withdrawals
Palo Properties, LLC		8,598
Palo Verde Fund, LP	33,110,223	51,258,143
Palo Verde Private Equity Fund, LF	2,386,018	508,516
PVPE, LLC (GP)	259,466	43,989
South Yale Properties, LLC	672,413	59,280
Grand Total	36,428,119	51,878,527